Embedded Computing Market Expected to Reach USD 85.68 Billion by 2030 | Top Players such as -Renesas, Qualcomm & Fujitsu

Surge in consumer electronics use & increased use of artificial intelligence in number of applications around the world have boosted embedded computing market.

PORTLAND, PORTLAND, OR, UNITED STATE, June 8, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Embedded Computing Market Expected to Reach USD 85.68 Billion by 2030 | Top Players such as -Renesas, Qualcomm & Fujitsu." The report offers an extensive
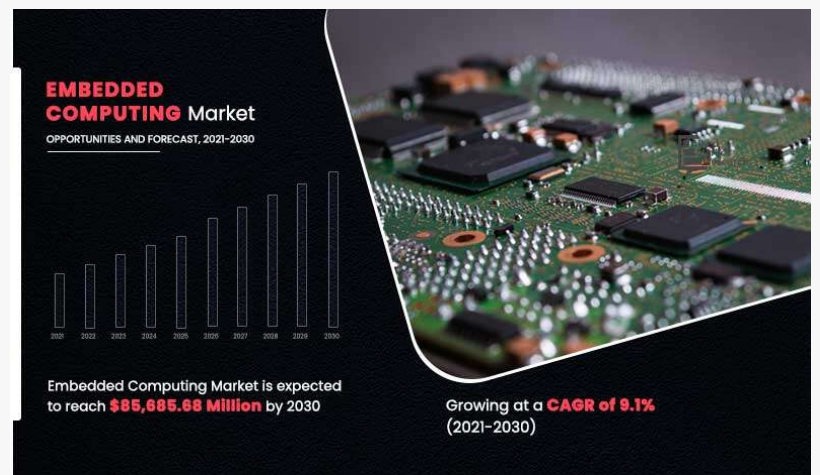

Embedded Computing

analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global embedded computing market size was valued at USD 36,743.56 Million in 2020, and is projected to reach USD 85,685.68 Million by 2030, growing at a CAGR of 9.1% from 2021 to 2030.

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Technological advancements, reduction in prices of consumer electronics devices, and demand for innovative and high-quality embedded systems drive the growth of the global embedded computing market. However, fierce competition among regional market players and complex hardware configuration restrain the market growth. On the other hand, adoption of innovative technologies and rise in standards of living in emerging countries create new opportunities in the coming years.

The embedded computing industry is segmented on the basis of type, end users, and region. On this of type, it is divided into hardware and software. On the basis of hardware, it is further sub-divided into, microcontroller, microprocessor, digital signal processer and others Depending on end user, it is classified into communications, industrial, consumer electronics, automotive, healthcare, energy, and others. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on type, the hardware segment contributed to the highest market share in 2020, accounting for more than three-fourths of the total share, and is estimated to continue its lead position during the forecast period. However, the software segment is expected to manifest the largest CAGR of 12.5% from 2021 to 2030.

Based on end users, the communications segment accounted for the highest share in 2020, contributing to more than one-fourth of the total share of the global embedded computing industry, and is estimated to continue its leadership status during the forecast period. However, the automotive segment is projected to witness the largest CAGR of 12.9% from 2021 to 2030.

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Based on region, Asia-Pacific, followed by North America, held the largest share in 2020, accounting for around one-third of the total market share, and is estimated to continue its dominance in terms of revenue by 2030. Moreover, this region is expected to portray the largest CAGR of 11.7% during the forecast period. The report also analyzes the regions including Europe and LAMEA.

Leading players of the global embedded computing market analyzed in the research include Arm Holdings Plc., Intel Corporation, Fujitsu Limited, Microchip Technology, Inc., IBM Corporation, Qualcomm Incorporated, Microsoft Corporation, STMicroelectronics, Renesas Electronics Corporation, and Texas Instruments Incorporated.

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Covid-19 Scenario:

⬤ There has been a rapid surge in the demand for cloud-based embedded computing solutions to support the businesses processes during the Covid-19 pandemic. In addition, the pandemic led businesses around the globe to adopt the remote working culture, which in turn, surged the demand for embedded computing solutions.

The embedded computing solution plays a crucial role in maintaining the business processes efficiently and keeping excellent connectivity between the connected devices. This was achieved through various features of embedded computing solutions including digital data exchange, remote access, and real-time data analytics.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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