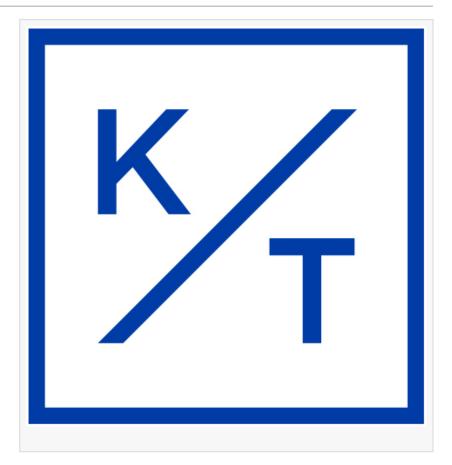


## Western Alliance Bancorp Large Shareholders: KlaymanToskes Has Recovery Options

Investors with Large Positions May Pursue Arbitration Against the Brokers/Advisors That Managed Western Alliance Holdings

NEW YORK, NEW YORK, UNITED STATES, June 8, 2023
/EINPresswire.com/ -- National investment loss lawyers
KlaymanToskes encourages shareholders of Western Alliance
Bancorp with large concentrated positions, who suffered investment losses of \$250,000 or more, to contact the firm immediately at 888-997-9956.

KlaymanToskes is investigating brokerage firms and brokers/financial advisors that managed large positions



in Western Alliance Bancorporation (NYSE: WAL) and other bank stocks. Brokerage firms that failed to recommend <u>risk management strategies</u> to customers with large, concentrated or margined positions may be liable for investor losses.

U.S. banks were facing \$620 billion in unrealized losses at the end of 2022, according to the FDIC. Following the collapse of Silicon Valley Bank earlier this year, and First Republic Bank's takeover by JPMorgan Chase & Co. last month, regional banks continue to face severe selloffs by investors.

Western Alliance Bancorp (NYSE: WAL) has fallen by over 60% since early March, and plunged even further during early May. The stock's 52-week-low currently stands at \$7.46, representing a 91% decrease from its 52-week-high of \$86.87.

Investment portfolios holding large concentrated stock positions carry significant downside risks.

The failure to use risk management strategies and the failure to "hedge" the value of a concentrated portfolio directly exposes an investor's concentrated position to the fluctuations of volatile securities markets.

Full service brokerage firms whose customers hold large concentrated stock positions have a duty to ensure that their customers understand the risks associated with concentration, and to disclose and recommend the availability of risk management strategies, which can be used to protect the value of the concentrated portfolio.

If you suffered losses in excess of \$250,000 at a full-service brokerage firm and believe your broker/advisor may have failed to recommend risk management strategies to protect concentrated or leveraged positions in your account, contact attorney <a href="Lawrence L. Klayman"><u>Lawrence L. Klayman</u></a>, Esq. for a free consultation immediately at 888-997-9956 or lklayman@klaymantoskes.com.

## About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$250 million in FINRA arbitrations and over \$350 million in other securities litigation matters. KlaymanToskes has office locations in California, Florida, New York, and Puerto Rico.

## Contact

Lawrence Klayman KlaymanToskes, P.A. +1 888-997-9956 lklayman@klaymantoskes.com

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