

Smart Inhalers Market Size Expected to Reach USD 1.1 billion by 2030, Driven by Robust 25.1% CAGR

Increasing focus on the development of smart inhalers & a rise in initiatives by key market players for R&D efforts are driving the demand for smart inhalers

PORTLAND, OREGON, UNITED STATES, June 9, 2023 /EINPresswire.com/ --Allied Market Research published a report, titled, "<u>Smart Inhalers Market</u> by Product (Inhalers and Nebulizers), Indication (Asthma and COPD), and Distribution Channel (Hospital Pharmacies and Retail Pharmacies): Global Opportunity Analysis and



Industry Forecast, 2021–2030". According to the report, the global Smart Inhalers Market Size was Valued at USD 118 million in 2020 and is Projected to Garner USD 1.1 billion by 2030, registering a CAGR of 25.1% from 2021 to 2030

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Increase in tobacco consumption among men as well as women in developed countries and a higher risk of exposure to indoor air pollution are expected to increase the prevalence of respiratory disease equally among both men and women, which drive the growth of the global smart inhalers market. However, the risk of data leakage hinders the market growth. On the other hand, various collaborations, partnerships, and acquisitions between pharmaceutical companies and smart inhaler manufacturers present new opportunities in the coming years.

- Adherium Limited
- Aptar Group Inc. (Cohero Health Inc.)
- AstraZeneca, Inc.
- Cognita Labs, LLC
- GlaxoSmithKline Plc
- Novartis AG
- OPKO Health Inc.
- Philip Morris International Inc. (Vectura Group Plc)
- Resmed Inc. (Propeller Health)
- Teva Pharmaceutical Industries Ltd.

Based on indication, the asthma segment held the highest market share in 2020, accounting for more than half of the global smart inhalers market, and is

estimated to maintain its leadership status throughout the forecast period, owing to increasing cases of asthma patients. Moreover, the COPD segment is projected to manifest the highest CAGR of 25.4% from 2021 to 2030, owing to increasing cases of patients suffering from chronic obstructive pulmonary disease (COPD).

Based on distribution channel, the retail pharmacies segment accounted for the largest share in 2020, contributing to nearly three-fifths of the global smart inhalers market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 25.4% from 2021 to 2030, owing to ease of availability of wide range of inhalers in the retail pharmacies.

Based on region, North America held the highest market share in terms of revenue 2020, accounting for nearly two-fifths of the global smart inhalers market. This is owing to rise in respiratory diseases, rapid adoption of advanced technologies and presence of key players across North America. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 27.4% during the forecast period, owing to rapidly growing patient pool, increase in public–private investments, and rise in number of strategic developments among the key players.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?

• Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?

• How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?

• Which region has more opportunities?

By Region Outlook

North America
(U.S., Canada, Mexico)
Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

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