

Picture Archiving and Communication System (PACS) Market to Cross US\$ 3 Billion with a CAGR of 5.5% by 2030 | CMI

BURLINGAME, CA, UNITED STATES, June 9, 2023 /EINPresswire.com/ -- The global [Picture Archiving and Communication System \(PACS\) Market](#) is projected to surpass US\$ 3 Billion by the end of 2030, in terms of revenue, growing at a CAGR of 5.5% during the forecast period (2023 to 2030). Picture Archiving and Communication System (PACS) is a medical imaging technology that is used for storing, retrieving, managing, and distributing medical images such as X-rays, CT scans, MRI scans, and ultrasounds. PACS is widely used in hospitals, medical clinics, and imaging centers to facilitate the digital management of radiological images and associated patient information. The use of PACS offers several advantages over traditional film-based systems, including improved accessibility, faster image retrieval, reduced storage space requirements, and enhanced image quality through digital processing techniques. It also enables easier sharing and collaboration among healthcare professionals, leading to more efficient diagnosis and treatment planning.

CMI has recently released the Picture Archiving and Communication System (PACS) Market study, which includes over 100+ market data tables, pie charts, and figures. The research assessment aims to analyze future trends, growth factors, industry opinions, and industry-validated market facts to provide a forecast until 2030. The market study is segmented by key regions that are driving market growth. This section also outlines the scope of different segments and applications that have the potential to influence the market in the future.

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****Note – Updated Version 2023 is available**

(The sample of this report is readily available on request. The report sample contains a brief introduction to the research report, a Table of Contents, a Graphical introduction of regional analysis, Top players in the market with their revenue analysis, and our research methodology.)

Our Sample Report May Includes:

- 2030 Updated Report Introduction, Overview, and In-depth industry analysis.
- 100+ Pages Research Report (Inclusion of Updated Research).

- Provide Chapter-wise guidance on Requests.
- 2023 Updated Regional Analysis with Graphical Representation of Size, Share & Trends
- Includes Updated List of tables & figures.
- Updated Report Includes Top Market Players with their Business Strategy, Sales Volume, and Revenue Analysis.

Picture Archiving and Communication System (PACS) Market Market Competitive Analysis:

Know your current market situation! Not just new products but ongoing products are also essential to analyze due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage:

- Agfa-Gevaert Group
- Carestream Health
- FUJIFILM Medical Systems
- INFINTT Healthcare Co. Ltd.
- GE Healthcare
- Koninklijke Philips N.V.
- Merge Healthcare Solutions Inc.
- Mckesson Corp.
- Sectra AB and Siemens Healthineers.

Additionally, Past Picture Archiving and Communication System (PACS) Market Market data breakdown, Market Entropy to understand development activity and Patent Analysis*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

Segmentation and Targeting:

Essential demographic, geographic, psychographic, and behavioral information about business segments in the Picture Archiving and Communication System (PACS) Market market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behavior, and patterns.

By Deployment:

- Web Based

- Cloud Based
- On Premise

By Product:

- Mid End PACS
- Enterprise PACS
- Mini PACS

Here's how PACS typically works:

Image Acquisition: Medical images are captured using various imaging modalities, such as X-ray machines or MRI scanners. These devices create digital image files.

Image Storage: The digital image files are transmitted and stored in a central PACS server. This server acts as a repository for all the medical images, allowing for centralized access and management.

Image Display and Review: Authorized healthcare professionals can access the PACS system through dedicated workstations or computers. They can view and review the stored images, zoom in/out, adjust image settings, and perform measurements.

Image Distribution and Collaboration: PACS allows for the secure distribution of medical images and reports within the healthcare facility. Physicians and specialists can access the images simultaneously, enabling collaboration and remote consultations. PACS can also facilitate image sharing with external entities, such as referring physicians or healthcare institutions.

Image Archiving and Backup: PACS provides long-term storage and archiving capabilities, ensuring that medical images are securely retained for an extended period. Regular backups are performed to prevent data loss and enable disaster recovery.

Integration with Electronic Health Records (EHR): PACS systems are often integrated with Electronic Health Records systems. This integration allows for seamless access to patient information, including medical history, lab results, and reports, alongside the corresponding imaging studies.

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Key Highlights of the Market Study:

Revenue and Sales Estimation: The report presents historical revenue and sales volume data,

which is further analyzed using top-down and bottom-up approaches to forecast the complete market size. The study also provides estimations for key regions, types, and end-use industries. Additionally, the report considers macroeconomic factors and regulatory policies in the evolution and predictive analysis of the Picture Archiving and Communication System (PACS) Market industry.

Manufacturing Analysis: The report includes an analysis of various product types and applications in the Picture Archiving and Communication System (PACS) Market market. The manufacturing process is examined and validated through primary information collected from industry experts and key officials of profiled companies.

Competition: The leading players in the market are studied based on their company profiles, product portfolios, capacity, product/service pricing, sales, and cost/profit analysis.

Demand & Supply and Effectiveness: The Picture Archiving and Communication System (PACS) Market report provides insights into distribution, production, consumption, and import/export trends. It evaluates the effectiveness of supply and demand dynamics within the market.

Highlights the following Key Factors:

Company Overview: A detailed description of the company's operations and business divisions.

Business Strategy: Analyst's summarization of the company's business strategy.

SWOT Analysis: A detailed analysis of the company's strengths, weakness, opportunities and threats.

Key Events: Progression of key events associated with the company.

Products and Services: A list of major products, services and brands of the company.

Competitors: A list of key competitors to the company.

Locations: A list and contact details of key locations and subsidiaries of the company.

Financial Ratios: The latest financial ratios derived from the annual financial statements published by the company with 5 years history.

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