

# Palm Oil Market Size, Share, Revenue, Trends And Drivers For 2023-2032

*The Business Research Company's Palm Oil Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027*

LONDON, GREATER LONDON, UK, June 9, 2023 /EINPresswire.com/ -- [The Business Research Company's](#) "Palm Oil Global Market Report 2023" is a comprehensive source of information that covers every facet of the market.

As per TBRC's [palm oil market](#) forecast, the palm oil market size is predicted to reach a value of \$78.48 Billion by 2027, rising at a significant annual growth rate of 5.0 percent through the forecast period.

The growth in the global palm oil industry is due to the increasing demand from the biofuel industry. Asia-Pacific region is expected to hold the largest palm oil market share. Major palm oil companies include Wilmar International Ltd., Sime Darby Plantation Berhad, IOI Corporation Berhad, Kuala Lumpur Kepong Berhad.

## [Palm Oil Market Segments](#)

- By Product: Crude Palm Oil, RBD Palm Oil
- By Nature: Organic, Conventional
- By End Use: Food And Beverage, Personal Care And Cosmetics, Biofuel And Energy, Pharmaceutical, Industrial
- By Geography: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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This type of oil is an edible vegetable oil that is extracted from palm fruits that are used as a moisturizing solution and also for cooking healthy recipes. It is also utilized in detergents, cosmetics, biodiesel, and culinary goods.



The Business  
Research Company

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