

Home Healthcare Market Estimated to be Worth USD 405.11 Billion by 2030 at a CAGR of 8.3% | Report by Emergen Research

Rising incidence of chronic diseases and increasing technological advancement inhome healthcare products are key factors driving revenue growth

VANCOUVER, BC, CANADA, June 14, 2023 /EINPresswire.com/ -- The global home healthcare market size was USD 198.78 Billion in 2021 and is expected to register a revenue CAGR of 8.3%, during the forecast period, according to the latest analysis by Emergen Research. Home healthcare market revenue growth is primarily driven by



factors such as rising incidence of chronic diseases such as diabetes, cardiovascular disease, and hypertension and increasing technological advancements in-home healthcare products.

Moreover, rising demand for telehealthcare services and virtual consultancy services for advice



Home Healthcare Market
Size – USD 198.78 Billion in
2021, Market Growth –at a
CAGR of 8.3%, Market
Trends –Rising adoption of
telehealthcare services"

Emergen Research

from healthcare experts without visiting clinics physically are some other factors driving revenue growth of the market.

Home healthcare refers to a range of medical and nonmedical services provided to individuals in the comfort of their own homes. It offers personalized and convenient care to those who may have difficulty accessing traditional healthcare facilities or prefer to receive treatment at home. Home healthcare professionals, such as nurses, therapists,

and caregivers, deliver a wide array of services, including administering medications, wound care, physical therapy, and assistance with activities of daily living. This approach promotes independence, improves the quality of life, and reduces the need for hospitalization. By bringing medical expertise and support directly to people's homes, home healthcare plays a vital role in

meeting the unique needs of patients and enabling them to receive comprehensive care in a familiar and nurturing environment.

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The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

The report covers the following companies-

McKesson Medical-Surgical, Inc., Fresenius Medical Care AG, and Co., Medline Industries, Inc., AccentCare Inc., Kindred Healthcare, LLC. (LifePoint Health, Inc.), Amedisys Inc., LHC Group Inc., The 3M Company, Arkray, Inc., and Baxter International Inc.

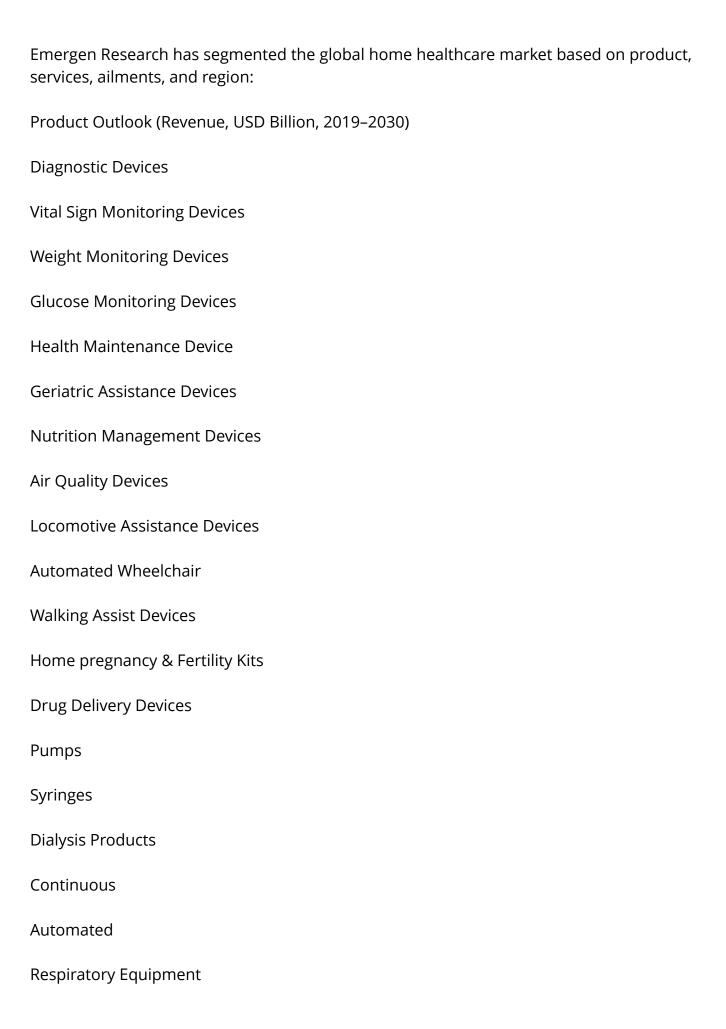
Some Key Highlights in the Report

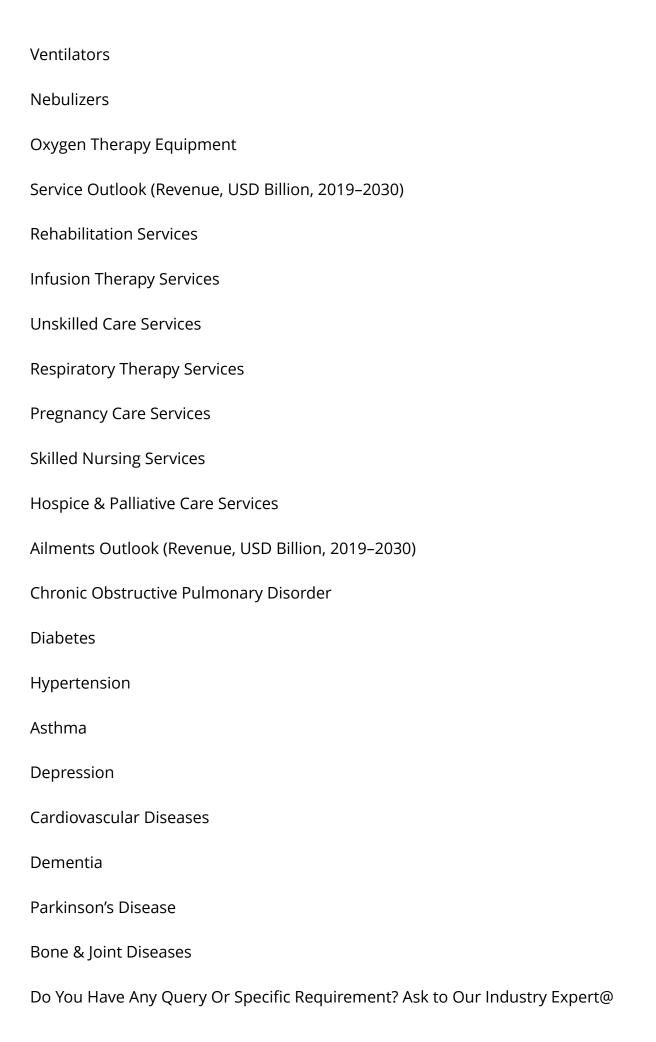
The respiratory equipment segment revenue is expected to register a substantially rapid revenue CAGR during the forecast period. This is due to increasing prevalence of respiratory diseases globally that can be attributed to growth in air pollution and surge in consumption of cigarettes. In addition, a rise in cost of conventional healthcare services has led to growing popularity of home healthcare services.

The hospice & palliative care services segment is expected to register a robust revenue growth rate over the forecast period due to rise in aging population and incidences of life-threatening diseases among aging population.

The North America market is expected to account for largest revenue share over the forecast period. Increasing number of long-term diseases including Parkinson's disease and dementia as well as neurological conditions, such as hypertension, diabetes, and cardiovascular disease, is expected to contribute to revenue growth of the market. In addition, there is a robust presence of major market players, such as Amedisys Inc., Kindred Healthcare, LLC., Medline Industries, Inc., and AccentCare, Inc., in countries in this region.

In addition to encouraging profitable returns, this particular research offering is poised to build on the historical growth outcomes of report readers, future growth prognostics, as well as a sufficient understanding of growth starters. This highly competitive study provides extensive information on market growth prognosis and trajectory, as well as a detailed overview of the competitive spectrum and an in-depth understanding of dynamic segmentation.





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Key point summary of the report:

The report offers a comprehensive overview of the market size, share, and growth rate in the forecast duration.

It provides details about current scenario, historical data, giving an accurate market forecast for the coming years.

The study categorizes the market on the basis of product types, applications, end users, market value and volume, business verticals, and 5 major regions.

It also offers regional market analysis and forecast for prominent geographies in the sector viz., North America, Europe, Asia Pacific, Latin America, and the Middle East and Africa.

Industry supply chain, sourcing strategy, upstream feedstock, and downstream demand analysis has also been undertaken in the research report.

The study offers a comprehensive understanding of the demand and supply dynamics, including production and consumption rates, and mapping of the overall market.

The report employs different analytical tools including, SWOT analysis, Porter's five forces analysis, and pricing analysis, to give precise market information.

Regional Outlook of Home Healthcare Market:

Italy

regional Outlook of Home Healthcare Market.
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U.S.
Canada
Mexico
Europe
Germany
U.K.



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