American IRA Discusses Maximizing Retirement Savings with Self-Directed SEP IRAs

Self-Directed SEP IRAs may be one of the greatest but lesser-known tools for investing in retirement, according to a recent post by American IRA.

ASHEVILLE, NORTH CAROLINA, USA, June 17, 2023 /EINPresswire.com/ -- American IRA recently released a blog post that explained one of the great under-used tools investors may have in a retirement investing toolbox: a Self-Directed SEP IRA. Also known as a Self-Directed Simplified Employee Pension IRA, the SEP IRA is an option for small business owners or self-employed individuals who can hold one. It’s not for typical investors working with W2s as employees somewhere else—at least not without a business on the side. But for those investors who do have a business, it can be a powerful way to put aside a lot of money to retire.

American IRA kicked off its post by first explaining some basic context around the Self-Directed SEP IRA. American IRA highlighted how they can work to Traditional IRAs, in that there are tax-deductible contributions possible with a SEP IRA. However, the SEP IRA has much higher contribution limits than Traditional IRA, which makes them more appealing for investors with a lot more income to stock away for retirement.

In the next section, American IRA addressed the benefits of the Self-Directed SEP IRA, especially highlighting the high contribution limit. If a self-employed individual has a lot more money in income from a business, a SEP IRA makes it possible to put more of that money aside for retirement. However, there are upper limits, and these can vary from individual to individual, as well as from situation to situation. Additionally, American IRA pointed out, the flexibility a Self-Directed SEP IRA can provide can help investors in building a retirement portfolio for the future, even if waiting until later in life to begin investing.

American IRA finally offered some additional advice for investors with Self-Directed SEP IRAs, such as reviewing an investment portfolio regularly. American IRA doesn’t offer specific investment advice when it comes to specific assets, for example, but does inform its web readers about how to use these Self-Directed IRAs.

For more information, visit the post by clicking to www.AmericanIRA.com. Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

About:
"American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over $700 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals, and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents, or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability, or reputability of any investment, individual, or company. The term "they" refers to American IRA, located in Asheville, North Carolina"

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