

Ballistic Protection Market Size Expected To Reach \$16 Billion By 2027

The Business Research Company's Ballistic Protection Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, June 16, 2023 /EINPresswire.com/ -- <u>The Business Research Company</u>'s "Ballistic Protection Global Market Report 2023" is a comprehensive source of



information that covers <u>ballistic protection market</u> analysis and every facet of the market. As per TBRC's <u>ballistic protection market forecast</u>, the ballistic protection global market size is predicted to reach a value of \$16.79 billion in 2027, rising at a significant annual growth rate of 5.75% through the forecast period.

Increasing terrorist activities are expected to propel the ballistic protection market demand going forward. North America is expected to hold the largest market share. Major ballistic protection market leaders include Avon Protection, BAE Systems, DuPont, Honeywell International Inc., Point Blank Enterprises Inc., Rheinmetall AG, SAAB AB, Koninklijke Ten Cate BV, Teijin Limited.

Global Market Segments

- 1) By Product Type: Personal Protection Equipment, Vehicle Protection Equipment
- 2) By Material: Aramid, Carbon Fiber Composites, Glass Fiber And Thermoplastic, Ceramic, Other Materials
- 3) By Platform: Land, Airborne, Marine
- 4) By Application: Defense, Homeland Security, Commercial, Other Applications

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This type of protection refers to body armor that serves to protect against all types of assault or defense. It shields the body and eyes from threats of all sizes, shapes, and impact velocities.

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Contact Information

The Business Research Company: https://www.thebusinessresearchcompany.com/

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Email: info@tbrc.info

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
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