

Smart Pulse Oximeters Market to Exhibits Remarkable Growth | \$3.5 Billion - By AMR

Smart pulse oximeters are used to assess the oxygen level in patient's body. The report includes revenue generated from the sales of the smart pulse oximeter.

PORTLAND, OREGON, UNITED STATES, June 16, 2023 /EINPresswire.com/ -- Smart pulse oximeters are advanced medical devices that provide a convenient and accurate way to measure a person's oxygen saturation levels (SpO2) and heart rate. These



compact and portable devices utilize sensor technology to noninvasively measure oxygen levels in the blood, making them a valuable tool for monitoring respiratory health and detecting potential abnormalities. The global <u>smart pulse oximeters market</u> size was \$1.6 billion in 2021, and is projected to reach \$3.5 billion by 2031, growing at a CAGR of 7.7% from 2022 to 2031.

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One key feature of smart pulse oximeters is their ability to connect wirelessly to smartphones, tablets, or other smart devices via Bluetooth or other connectivity options. This connectivity enables real-time monitoring and data tracking, allowing individuals to monitor their SpO2 levels and heart rate over time. Many smart pulse oximeters come with accompanying mobile applications that display and store the collected data, providing a comprehensive view of the user's respiratory health trends and patterns.

Top Key Market Players -

Contec Medical Systems Co. Ltd

Masimo Corporation

Meditech Equipment Co. Ltd.

Nonin Medical Inc.
Omron Corporation
Koninklijke Philips N.V
Promed Technology Co. Ltd.
Smith Group Plc.
Tenko Medical Systems

Medtronic Plc.

Smart pulse oximeters also often offer additional features and functionalities. Some devices include built-in alarms that notify the user if their SpO2 levels or heart rate falls outside the normal range. This can be particularly beneficial for individuals with respiratory conditions, such as chronic obstructive pulmonary disease (COPD) or asthma, as well as athletes or individuals undergoing high-altitude activities. Moreover, some smart pulse oximeters can integrate with health-tracking platforms, allowing users to consolidate their respiratory health data with other health metrics, such as exercise, sleep, and vital signs, for a holistic view of their overall well-being.

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Overall, smart pulse oximeters provide a convenient and accessible way for individuals to monitor their respiratory health. By combining portability, wireless connectivity, and data tracking capabilities, these devices empower users to take an active role in managing their health and seek medical attention if necessary. However, it's important to note that while smart pulse oximeters are useful for monitoring oxygen saturation levels and heart rate, they are not a substitute for professional medical advice and diagnosis.

In recent years, the advancements in smart pulse oximeter technology have led to improved accuracy and reliability. Many smart pulse oximeters utilize advanced algorithms and signal processing techniques to provide precise measurements even in challenging conditions, such as low perfusion or motion artifacts. This enhanced accuracy ensures that users can rely on the readings provided by the device for monitoring their respiratory health effectively.

The widespread availability and affordability of smart pulse oximeters have made them increasingly popular among individuals seeking to monitor their respiratory health at home. They offer a convenient and cost-effective solution for regular monitoring, especially for

individuals with chronic respiratory conditions or those recovering from respiratory illnesses. Additionally, their ease of use and user-friendly interfaces make them accessible to a wide range of users, including patients, athletes, and individuals concerned about their overall wellness. As technology continues to advance, smart pulse oximeters are expected to play an increasingly significant role in promoting proactive respiratory health management and early detection of potential health issues.

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KEY FINDINGS OF THE STUDY -

- By type, the fingertip smart pulse oximeter segment was the highest contributor to the market in 2021.
- By end user, the hospitals and clinics segment dominate the market.
- North America accounted for a majority of the smart pulse oximeter market share in 2021, and is anticipated to remain dominant during the forecast period.

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