

Africa Large Volume Parenterals Market Facts, Future Scenarios, Growth and Analytical Insights 2030

Africa large volume parenterals (LVP) market study provides an in-depth analysis of the market with current trends and future estimations.

PORTLAND, OREGON, UNITED STATES, June 19, 2023 /EINPresswire.com/ -- Africa large volume parenterals (LVP) market was valued at \$662 million in 2017, and is expected to reach \$1,133 million by 2024, growing at a CAGR of 7.9% from 2018 to 2024. In terms of volume, the market garnered 291,095 thousand units in 2017, and is expected to reach 582,780 thousand



units by 2024, growing with a CAGR of 10.4% from 2018 to 2024. Parenteral route of drug administration refers to administration of drugs through non-oral routes. Large volume parenterals, also termed as large volume injections, are aqueous solutions usually supplied in volumes of at least 100 ml. They include calcium solutions, sodium chloride, ringer's, sodium bicarbonate and other electrolyte solutions, dextrose (glucose) & other sugar solutions, amino acid, peptide & other protein fraction solutions, solutions containing a combination of the above, sometimes with vitamins added, dextrans, and other plasma expanders.

Addis Pharmaceutical Factory PLC., Abacus Parenteral Drugs Limited, Datlabs Private Limited, Pharmacure PLC, Parenteral Drugs (India) Ltd., Erongo Med, Adcock Ingram Holdings Ltd.

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The Africa Large Volume Parenterals (LVP) market can be segmented based on various factors. Here are some common segments used to analyze the market:

Product Type: Large Volume Parenterals (LVP) are sterile solutions or suspensions typically

administered intravenously. The market can be segmented based on the types of LVP products available, such as:

Intravenous Fluids: Includes solutions like saline, dextrose, Ringer's lactate, and other electrolyte solutions.

Nutritional Solutions: Includes parenteral nutrition solutions containing essential nutrients for patients unable to take food orally.

Irrigation Solutions: Used for irrigation purposes during surgical procedures.

Packaging Type: LVPs are available in various packaging formats. This segment considers the type of container or packaging used for LVPs, including:

Bottles: Glass or plastic bottles used for LVP storage.

Bags: Flexible plastic bags commonly used for intravenous administration of LVPs.

Ampoules: Small glass containers sealed to maintain sterility until use.

End User: This segment focuses on the different end users or facilities utilizing LVP products. It can include:

Hospitals: Large volume parenterals are extensively used in hospitals for patient care, surgeries, and emergency treatments.

Clinics: Smaller healthcare facilities, such as clinics and outpatient centers, may also use LVPs for various treatments.

Ambulatory Surgical Centers: These centers provide surgical procedures on an outpatient basis and may require LVPs for patient care.

Distribution Channel: The market can also be segmented based on the distribution channels through which LVP products reach end users. This can include:

Hospital Pharmacies: LVPs are often supplied through hospital pharmacies, which manage the procurement and distribution of medications within the hospital.

Retail Pharmacies: Some LVP products may also be available through retail pharmacies, which cater to outpatients and non-hospital settings.

Online Pharmacies: With the rise of e-commerce, online pharmacies may provide LVP products to consumers, offering convenience and accessibility.

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- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- · What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?

- Which region is dominating the global market and what are the market shares of each region in the overall market in 2023?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

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David Correa Allied Analytics LLP + 1-800-792-5285 email us here

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