

American IRA Discusses When TurnKey IRA's Checkbook IRA is the Right Option

A Self-Directed IRA which holds Checkbook Control can be a powerful way to invest. But when can investors know it's the right option for them?

ASHEVILLE, NORTH CAROLINA, USA, June 24, 2023 /EINPresswire.com/ -- There is much more to retirement accounts than many investors know.



One key decision that can offer more flexibility and control than many investors are used to is known as the Checkbook IRA. This arrangement, in which a Self-Directed IRA investor holds a Single Member LLC with a bank account within the IRA, means that checkbook control reverts back to the holder of the IRA. This means investors can exercise a great degree of flexibility and control in a retirement account. But how do investors know when this is the right situation? A recent blog <u>post</u> at TurnKey IRA highlighted the answers.

In the post, TurnKey IRA highlighted how Checkbook IRAs can "streamline" investment control. The traditional approach to retirement accounts is to invest only in bonds, stocks, and stock or bond funds. But with checkbook control possible through a Self-Directed Checkbook IRA, an investor has much more flexibility.

The ability to invest in alternative assets is another major advantage of a Checkbook IRA. Traditional retirement accounts often limit investors to traditional assets, but a Checkbook IRA opens the door to non-traditional investments. Real estate is a prime example of an alternative asset that can be accessed through a Checkbook IRA. Investors can use their retirement funds to invest in rental properties, commercial real estate, or even raw land. The potential income and tax benefits associated with real estate investments can be substantial, making it an attractive option for retirement savings.

Private equity and venture capital investments are also accessible through a Checkbook IRA. These types of investments have historically offered significant returns, but they are typically limited to accredited investors. With checkbook control, investors can leverage their retirement funds to access these investment opportunities and potentially reap the benefits of their growth. There are a lot of possibilities when investors use Checkbook IRAs—and many of these

possibilities are at the discretion of the investor.

To find out more about the blog post, interested parties may find the website at www.TurnKeyIRA.com. Alternatively, anyone interested in learning more about Checkbook IRAs and how they work can reach out to TurnKey IRA directly by dialing 844-8876-IRA (472).

Interested parties may also reach out to the Self-Directed IRA administration firm American IRA by dialing 866-7500-IRA.

About:

"American IRA, LLC was established in 2004 by Jim Hitt, Founder in Asheville, NC.

The mission of American IRA is to provide the highest level of customer service in the self-directed retirement industry. Jim Hitt and his team have grown the company to over \$700 million in assets under administration by educating the public that their Self-Directed IRA account can invest in a variety of assets such as real estate, private lending, limited liability companies, precious metals, and much more.

As a Self-Directed IRA administrator, they are a neutral third party. They do not make any recommendations to any person or entity associated with investments of any type (including financial representatives, investment promoters or companies, or employees, agents, or representatives associated with these firms). They are not responsible for and are not bound by any statements, representations, warranties, or agreements made by any such person or entity and do not provide any recommendation on the quality profitability, or reputability of any investment, individual, or company. The term "they" refers to American IRA, located in Asheville, North Carolina"

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