

# Exclusive Solar Panel Marketing Deal with GEP New Energy and Manufacturing Plant: Sun Pacific, Stock Symbol: SNPW \$SNPW

*Exclusive Solar Panel Marketing Deal with GEP New Energy and Manufacturing Plant Property Purchase with \$50 Million Insurance Wrap in Place: SNPW*

MANALAPAN TOWNSHIP, NEW JERSEY, UNITED STATES, June 20, 2023 /EINPresswire.com/ -- Exclusive Solar Panel Marketing Deal with GEP New Energy and Manufacturing Plant Property Purchase with \$50 Million Insurance Wrap in Place: Sun Pacific Holding Company ([Stock Symbol: SNPW](#))



\$SNPW Elba Power

Ready in 27 States to Market and Install Advanced Solar Power Packages.

Exclusive Solar Panel Sales and Distribution Contract Signed with GEP New Energy Co. Ltd.



While we recently started our sales and marketing campaign, we felt we had a need to be prepared with inventory for our USA sales while we wait to build out our own factory."

*Nicholas Campanella, CEO of SNPW*

Executed \$2.95 Million Property Purchase Contract for Solar Manufacturing Plant in Alabama.

Invictus Risk Solutions to Provide Insurance Wrap of \$50 Million to protect the investment on the Company's Solar Manufacturing Project.

Solar Power Technology from Top OEM Suppliers.

Adding New Team of Solar Specialists with Over 30 Years of Industry Experience.

Working with US Military Contractor Marine Electric Systems to Handle Battery Service and Repair for FoxESS Energy Management Devices.

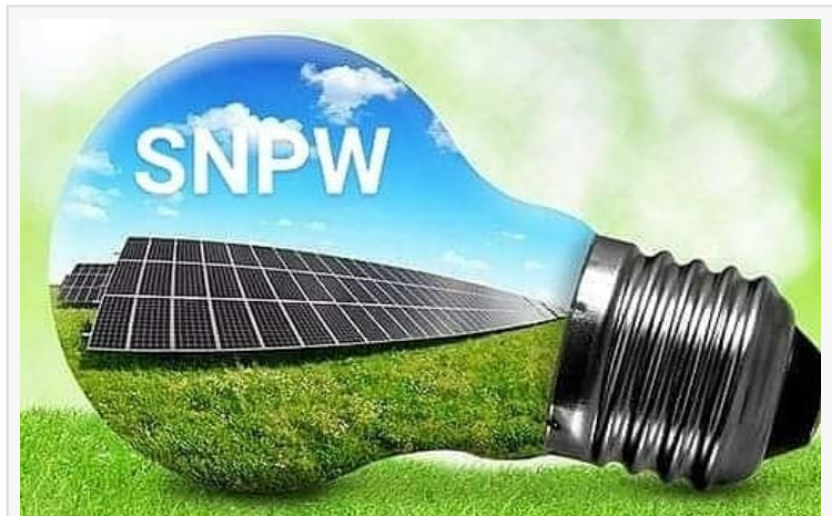
Sun Pacific Holding Company, Inc. ([OTC: SNPW](https://www.otcmarkets.com/stock/SNPW)) is a diversified holding company in the emerging, multibillion dollar renewable energy sector. SNPW uses management's knowledge and experience to deliver value for customers and shareholders through quality service and equipment. The SNPW business plan is closely aligned with helping to develop smart clean, renewable energy solutions for a sustainable future and for protecting our environment.

SNPW has an agreement in place with world renowned FoxESS to market inverters and batteries and energy management devices throughout North America, South America and Australia. SNPW also has an agreement with long established Marine Electric, Inc. to service the FoxESS products as needed.

The North American battery market was valued at USD 22.51 billion in 2020, and it is anticipated to reach USD 53.84 billion by 2027. To learn more about the SNPW partnership with FoxESS visit this web link <https://sunpacificpower.com/fox-ess/>

SNPW is currently set up to market and install advanced solar panel packages for residential and commercial customers in 27 states including AZ, CA, CO, CT, DE, FL, ID, IL, MD, MA, NV, NJ, NM, NC, OH, PA, PR, SC, TX, UT, VA and WV.

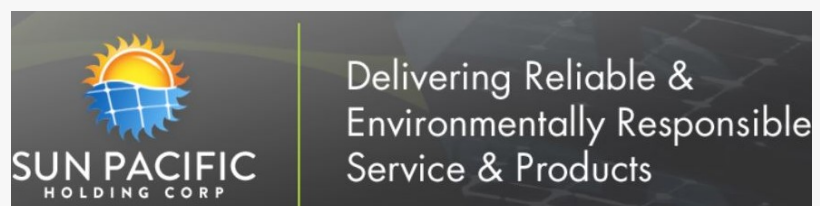
SNPW has a growing sales team already working with a near term target of 200 installations per month. To spur the growth of this marketing arm, SNPW is also sponsoring a new Solar Advocate



SNPW Solar



SNPW Solar



SNPW

Program open to anyone with a \$1,000 incentive for successful referrals. Learn more about this excellent opportunity here: <http://sunpacificpower.com/advocate>.

SNPW is currently being supplied with advanced solar technology products from top Original Equipment Manufacturers (OEM) in various parts of the world who are best suited to serve their specific territories. In conjunction, SNPW is presently adding on highly trained solar technology specialists who have over 30 years of experience in the industry.



\$SNPW Elba Solar Power

SNPW is currently developing plans and funding for an Alabama based solar products manufacturing plant. This state-of-the-art plant will be managed by a wholly owned subsidiary operating company called Elba Power Corp. SNPW recently announced on its official company Twitter site, Alabama state agreements for 100% tax abatement for 10 years on property and sales and use tax. Elba Power Corp has negotiated an inducement resolution for \$50 million with Alabama. This will allow SNPW to issue taxable and tax-free bonds for 20 year term to help fund the project.

SNPW management projects that its Elba Power Corp. operation could reach \$450 million or more in annual sales once fully operational.

Exclusive Distribution Contract with GEP New Energy Co. Ltd.

On June 8th SNPW announced that its wholly owned subsidiary, Sun Pacific Power Corp (“SPPC”) has executed an exclusive contract to purchase and distribute solar panels in the USA on behalf of its partner GEP New Energy Co. Ltd. This contract is set up for a 2-year period to support the new SNPW marketing and distribution program. SNPW will launch its own product production at our 1.2GW manufacturing facility. The GEP Energy contract can cover excess orders while we prepare our new solar manufacturing facility and it is ready to launch operations.

Nicholas Campanella, CEO of SNPW, stated, “While we recently started our sales and marketing campaign, we felt we had a need to be prepared with inventory for our USA sales while we wait to build out our own factory.”

“We have structured a 2-year exclusive agreement with GEP New Energy which will also help us as we prepare for our own factory. The GEP New Energy plan will help bring new technology such as Bi-Facial panels including Perc and Topcon in conjunction with technical expertise to our new

factory we are working to develop with Pt.IDN technical team.”

“We plan to bring over 5MW of solar panels to be housed in NJ and CA for sales and distribution to EPC contractors that we are working with and for our own use on developing projects. Our first order will roughly start SNPW with 18 containers for CA and NJ which will provide a better logistical distribution opportunity.”

Mr. Campanella further added, “We are working with our sales and marketing using various products including GEP New Energy panels and then we will have them for additional OEM products in excess of our 1.2GW plant. This way we will not be so limited in our launch and be able to meet the growing USA demand for advanced solar power products. “

#### SNPW Executes \$2.95 Million Property Purchase Contract for Solar Manufacturing Plant in Alabama

On April 5th SNPW announced that its wholly owned subsidiary, Elba Power Corp has executed its contract to purchase property in Elba, AL for its Solar Manufacturing Property for the sum of \$2,950,000. SNPW has also obtained an inducement resolution from the state as well as 100% tax abatement on property sales and use tax.

Nicholas Campanella, CEO of SNPW, stated, “We are happy with our progress and work that we are doing with Elba, Alabama and finding a property that will allow us to expand and grow our vision to build a 1.2GW solar products manufacturing and clean power generation plant. We have been working diligently in obtaining our insurance wrap to protect our investment in the project as well as receiving state approvals and executed agreements to proceed with acquiring the 200k Sq. Ft. property.”

#### SNPW has Engaged the Services of Invictus Risk Solutions to Provide Insurance Wrap for \$50 Million Funding of its Solar Manufacturing Plant

On October 17th SNPW announced that its wholly owned subsidiary, Sun Pacific Power (“SPP”) has engaged the services of Invictus Risk Solutions to assess the opportunity of providing an insurance wrap for a \$50 million-dollar funding of the company’s planned US based solar manufacturing plant through Lloyds of London, London corporate, and other supporting insurance markets. The financing is commencing at this time and underwriting analysis of the project will determine feasibility, testing, and other market considerations.

Nicholas Campanella, CEO of SNPW, stated, “As part of our renewable energy platform we move through our underwriting, analysis and feasibility study. We have identified property that will add high value to our platform of becoming a key solution in the solar industry while producing over 1GW of solar panels per year to our customers. This project should make an important

contribution for the emerging solar industry in its fast-growing market.”

Mr. Campanella further added, “We are excited to be working with a strong team of advisors and underwriters who will provide our insurance wrap in cooperation with the State officials. The state’s team is providing a strong access to a labor force as well classifying our proposed property as a foreign trade zone designation.”

Paul Rowland, Senior Partner of Invictus Risk Solutions, stated, “I was very impressed with Nick’s experience and strengths and by the detail and positivity of the Sun Pacific business plan. Accordingly, I am certain that we can find a way to provide a “best in class” and “best in market” service and solution. This will support the risk transfer structure that the Sun Pacific business model and funding require in the short term. In the long term, we hope to establish a strategic friendship and partnership going forward with Nick and his panel of other valued advisors.

The purpose of our engagement is to offer a bespoke suite of insurance products that “wrap” around the proposed investment and project. Our singular goal is to protect all parties by advancing, amongst others, account receivable, construction, financial, liability, management, and operational elements to enhance and support the security of the proposed project.

By offsetting the risk, we seek to drive the enthusiasm and positivity of the proposed key funders to engage.”

Invictus is an award-winning Client Advocate insurance, risk management, and securitization consultancy. The company continues to stand out above its competitors through a long-term strategy which is to provide the correct risk transfer solutions to evidence an attentive, knowledgeable, proactive, and professional service.

For more information on Sun Pacific Holding Company, Inc. (OTC: SNPW) visit:

<https://sunpacificholding.com>

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Nicholas Campanella, CEO of SNPW  
Sun Pacific Holding Company, Inc.  
+1 732-845-0906

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