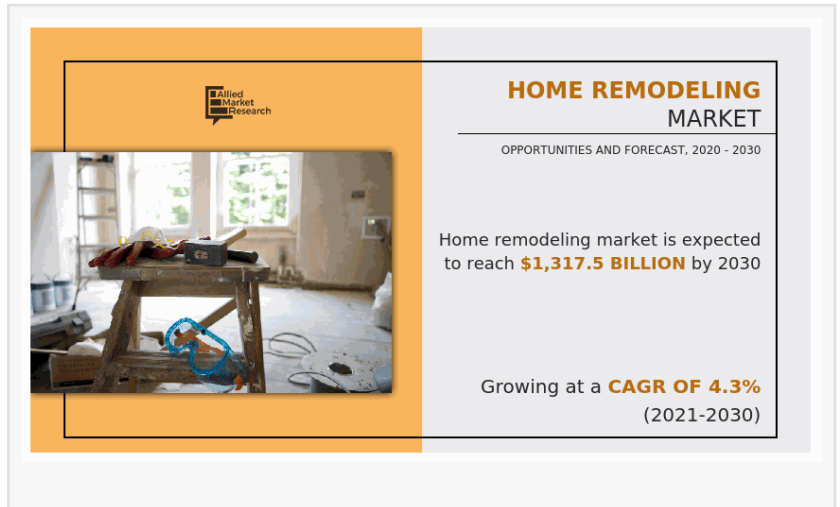


# Home Remodeling Market Remarkable Expansion, Anticipated to Reach USD 1,317.50 Billion Forecast by 2030

*The Home Remodeling market is projected to reach \$1,317.50 billion forecast by 2030*

PORTLAND, OR, UNITED STATE, June 21, 2023 /EINPresswire.com/ -- The [Home Remodeling Market](#) is experiencing a significant surge, driven by a combination of factors such as evolving consumer preferences, technological advancements, and a strong housing market. Homeowners

are increasingly opting for remodeling projects to improve their living spaces, increase property values, and customize their homes to fit their unique lifestyles. This article delves into the current state of the home remodeling market, key trends, and factors contributing to its growth.



The global home remodeling market size was valued at \$852.10 billion in 2020, and is projected to reach \$1,317.50 billion by 2030, growing at a CAGR of 4.3% from 2021 to 2030.

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Leading market players in the Home Remodeling Market include:

Jeld-Wen Holdings Inc., Kajaria Ceramics Limited, Mohawk Industries, Inc., Andersen Corporation, Pella Corporation, Lurton Electronics, Kohler Co., Seven Group Holdings Limited (Boral Limited), Dow Inc., Industrie Cotto Possagno S.p.A.

## Growth Drivers

The integration of technology has revolutionized the home remodeling industry, offering homeowners and professionals innovative tools and solutions. Virtual reality (VR) and augmented reality (AR) technologies enable homeowners to visualize remodeling designs and

make informed decisions before the actual construction begins. Additionally, smart home automation systems have gained popularity, allowing homeowners to control various aspects of their homes with ease, including lighting, security, and temperature.

As environmental awareness grows, homeowners are increasingly prioritizing sustainability and energy efficiency in their remodeling projects. Energy-efficient appliances, eco-friendly materials, and renewable energy systems are gaining traction in the market. Remodeling contractors are responding to this demand by offering sustainable alternatives and incorporating green building practices to reduce the environmental impact of projects.

With an aging population, there is a growing emphasis on aging-in-place remodeling and universal design features that accommodate individuals of all ages and abilities. Homeowners are opting for modifications such as wider doorways, grab bars, and accessible bathrooms, ensuring their homes remain comfortable and safe as they age. This trend presents significant opportunities for remodelers who specialize in adapting homes to meet the needs of older adults.

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Challenges and Opportunities:

The home remodeling market has played a crucial role in fueling the home remodeling industry. Low-interest rates and rising property values have encouraged homeowners to invest in remodeling projects as a means to enhance their homes' appeal and value. Additionally, the limited supply of new homes has pushed potential buyers to renovate existing properties, further stimulating the remodeling market.

The home remodeling market is thriving, driven by a convergence of factors that align with evolving consumer preferences and market conditions. The desire for personalization, integration of technology, sustainability, and the aging population's needs are shaping the industry landscape. Moreover, the strong housing market has provided a solid foundation for homeowners to invest in remodeling projects. As the market continues to evolve, home remodeling professionals must stay attuned to these trends and adapt their offerings to meet the growing demands of homeowners seeking to transform their houses into dream homes.

Regional Analysis:

Region-wise, the global Home Remodeling Market analysis is conducted across North America (the U.S., Canada, and Mexico), Europe (UK, France, Germany, Italy, and rest of Europe), Asia-Pacific (China, Japan, India, South Korea, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). In 2020, Asia-Pacific was the highest contributor to the global Home Remodeling Market share, and LAMEA is anticipated to secure a leading position during the forecast period.

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