

Kefir Market Trend to Reflect Tremendous Growth Potential With A Highest CAGR by 2031

The global kefir market was accounted for \$1.62 billion in 2020, and is projected to reach \$2.47 billion by 2028, growing at a CAGR of 6.4% from 2021 to 2028.

PORTLAND, OREGON, UNITED STATES, June 21, 2023 /EINPresswire.com/ -- The increase in demand for immunity boosting supplements and healthy lifestyle is influencing the customers towards consumption of kefir products. As the kefir products are rich source of probiotics and nutrients which promotes immunity and health



of the consumer. Furthermore, the surge in the population of lactose intolerant customers leads to the further increase in consumption of kefir products. Owing to the fact that the kefir products can be consumed by lactose intolerant customers. As the kefir products are gluten free, contains active probiotic and is good for the digestion. Also the exchange of various food culture and cuisines across the globe is contributing to the increasing awareness of kefir products and its properties which boosts physical health.

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The global <u>kefir market</u> includes an in-depth analysis of the prime market players such as Danone, Biotiful Dairy Ltd, Lifeway Foods, Inc., Fresh Made Dairy, Nestlé S.A., Maple Hill Creamery, LLC., Redwood Hill Farm & Creamery, Nourish Kefir, Yeo Valley, and Springfield Creamery, Inc.

Covid-19 scenario:

The Covid-19 pandemic and followed lockdown led to economical uncertainty and disruption in the supply chain. Moreover, shift in spending patterns of customers was observed during the pandemic.

The demand for kefir was declined due to lockdown across various regions and ban on international trade. Customers preferred to purchase essential items, which hampered the demand for flavored kefir milk and kefir yogurt.

However, the demand for kefir is expected to get back on track due to increase in awareness of health and wellness among people.

The global kefir market is segmented on the basis of nature, product type, application, source, and region.

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Based on nature, the conventional segment held the lion's share in 2020, accounting for more than three-fifths of the market. However, the organic segment is projected to register the highest CAGR of 5.7% during the forecast period.

On the basis of application, the foods & beverages segment held the largest share in 2020, contributing to more than two-thirds of the market. However, the pharmaceutical segment is anticipated to portray the highest CAGR of 5.8% from 2021 to 2028.

The global kefir market is analyzed across several regions such as North America, Europe, Asia-Pacific, and LAMEA. The market across Europe dominated in terms of revenue in 2020, accounting for more than one-third of the market. However, the market across Asia-Pacific is estimated to manifest the highest CAGR of 5.9% during the forecast period.

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