

Left Ventricular Assist Device (LVAD) Market to Exceed USD 3,014.1 Million by 2028 | Reports and Data

The Global Left ventricular assist device (LVAD) Market is forecast to reach USD 3,014.1 Million by 2028, according to a new report by Reports and Data.

NEW YORK CITY, NY, UNITED STATES,
June 22, 2023 /EINPresswire.com/ --

According to a new report by Reports and Data, the global [Left Ventricular Assist Device \(LVAD\) Market](#) size is

projected to reach USD 3,014.1 Million by 2028. LVADs are mechanical pumps used to enhance the functioning of a heart that is unable to effectively perform its role independently. Over the past decade, the LVAD market has witnessed significant growth due to several contributing factors.

In recent years, there has been a continuous increase in the occurrence of cardiovascular diseases such as heart failures, coronary heart disease, and hypertension. These conditions account for 32% of all deaths worldwide, resulting in approximately 18 million deaths annually. The widespread prevalence of these diseases has created a greater demand for LVADs, leading to market growth.

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Furthermore, the rise in cardiovascular diseases has led to a shortage of available heart donors despite the increased demand. To address this situation, LVADs have become essential in cardiovascular treatment, resulting in their increased utilization in cardiovascular care services. This heightened use of LVADs in such services has positively influenced the market's growth rate.

Segments Covered in the Report –

- The Global Left ventricular assist device (LVAD) Market can be categorized based on different



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factors. Firstly, based on the type of LVAD, there are two categories: Transcutaneous LVAD and Implantable LVAD.

- When considering the age group, the market can be segmented into three categories: 20-39 years, 40-59 years, and 60-79 years.
- In terms of the pump type, there are three generations of devices. The first generation includes Pulsatile volume-displacement pumps, while the second generation consists of Axial flow pumps. The third generation comprises Continuous flow centrifugal pumps.
- The LVAD market can also be analyzed based on its application type. There are four primary application types: Bridge-to-Recovery (BTR) Therapy, Bridge-to-Transplant (BTT) Therapy, Destination Therapy, and Bridge-to-Candidacy (BTC) Therapy.
- Lastly, considering the end-users, the market is mainly driven by Cardiology Centers and Hospitals.
- These various factors provide a comprehensive understanding of the segmentation and categorization of the LVAD market, allowing for a more detailed analysis and evaluation of its growth and potential opportunities.

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Strategic development:

The Left Ventricular Assist Device (LVAD) market has witnessed significant strategic developments in recent years. These developments have contributed to the growth and advancement of the market. Some key strategic developments in the LVAD market include:

1. **Technological Advancements:** The market has seen continuous technological advancements in LVAD devices. Manufacturers are focusing on developing more efficient and innovative LVAD systems with improved durability, smaller size, enhanced functionality, and reduced complications. These advancements aim to provide better patient outcomes and increase the acceptance and adoption of LVAD therapy.
2. **Collaborations and Partnerships:** Companies operating in the LVAD market are actively engaging in collaborations and partnerships to strengthen their market presence and expand their product portfolio. Strategic alliances between LVAD manufacturers, healthcare providers, and research institutions facilitate knowledge sharing, research and development activities, and commercialization of advanced LVAD technologies.
3. **FDA Approvals and Regulatory Support:** Regulatory approvals play a crucial role in the LVAD

market. Manufacturers strive to obtain regulatory clearances and approvals from organizations such as the U.S. Food and Drug Administration (FDA) to ensure the safety and effectiveness of their LVAD devices. Regulatory support and guidelines provide a conducive environment for market growth and instill confidence among healthcare professionals and patients.

Competitive Landscape:

In the highly competitive Left Ventricular Assist Device (LVAD) market, companies such as CorWave, Apaxis Inc., Sunshine Heart, Evaheart, Sun Medical Technology Research, Abiomed, Jarvik Heart, HeartWare International, ReliantHeart, Transonic, Thoratec, and Terumo are implementing various strategies to maintain their market share and introduce improved products.

One prominent strategy adopted by these companies is acquisitions and mergers. By acquiring or merging with other companies, they aim to strengthen their product portfolios, expand their market reach, and enhance their overall competitiveness. These strategic moves allow companies to leverage synergies, combine resources and expertise, and accelerate innovation and product development.

Additionally, these companies are investing heavily in research and development to introduce advanced LVAD products to the market. They are focused on improving the performance, reliability, and durability of LVAD devices while minimizing complications and adverse events. Through continuous innovation, they aim to provide healthcare professionals and patients with more effective and efficient treatment options for heart failure.

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Furthermore, companies in the LVAD market are also emphasizing collaborations and partnerships with healthcare providers, research institutions, and regulatory bodies. These collaborations facilitate knowledge exchange, clinical trials, and regulatory support, which are crucial for obtaining necessary approvals and driving market growth.

By implementing these diverse strategies, the companies mentioned above are actively positioning themselves as key players in the LVAD market. They are striving to meet the increasing demand for advanced heart failure treatment options and maintain their competitive edge in this rapidly evolving industry.

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