

# Sleep Apnea Diagnostics Market : Projected Worth of \$545.09 million by 2030 | 6.7% CAGR

*Sleep Apnea Diagnostics Market generated \$290.50 million in 2020, and is anticipated to reach \$545.09 million by 2030* 

PORTLAND, OR, UNITED STATES, June 23, 2023 /EINPresswire.com/ -- The global <u>Sleep Apnea Diagnostics Market</u> generated \$290.50 million in 2020, and is anticipated to reach \$545.09 million by 2030, manifesting a CAGR of 6.7% from 2021 to 2030. The report offers an in-depth analysis of the market size, emerging and current trends, future estimations, and key players.



Sleep Apnea Diagnostics Market

The sleep apnea diagnostics market refers to the market for devices and solutions used to diagnose sleep apnea, a common sleep disorder characterized by interruptions in breathing during sleep. The market includes a variety of diagnostic tools, including home sleep testing devices, polysomnography equipment, and accessories such as electrodes and sensors.

The global sleep apnea diagnostics market is expected to experience significant growth in the coming years due to factors such as increasing awareness of sleep disorders, rising prevalence of sleep apnea, and technological advancements in diagnostic tools. Additionally, factors such as the growing geriatric population and increasing incidence of obesity are expected to drive demand for sleep apnea diagnostics.

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Increase in prevalence of obesity across the globe, rise in the number of employees working in shifts in stressful work conditions, and technological developments in sleep apnea diagnostic devices fule the global sleep apnea diagnostics market. On the other hand, high cost of sleep apnea diagnostic devices and limited awareness among patients regarding sleep apnea create hindrances. On the contrary, untapped markets in emerging countries create lucrative market opportunities.

The restricted trade with other nations and travel restrictions caused a decline in diagnostics and surgical procedures in the first half of 2020.

The pandemic caused disruption in the hospital services due to COVID-19.

There has been a significant reduction in hospitals and sleep laboratory-based diagnoses of sleep apnea due to increased focus on treating COVID-19 patients.

As the sleep labs were closed due to lockdown in many countries, it affected the sleep apnea diagnostics market.

The report segments the global sleep apnea diagnostics market on the basis of product, enduser, and region.

The polysomnography device segment contributed to the highest market share in 2020, attributing to nearly one-third of the total market share, and is anticipated to dominate the market during the forecast period. On the other hand, the actigraphy monitoring device segment is expected to manifest the fastest CAGR of 7.6% from 2021 to 2030.

The hospitals & sleep laboratories segment contributed to the highest market share in 2020, attributing to more than three-fifths of the total market share, and is anticipated to lead during the forecast period. On the other hand, the home care settings segment is expected to manifest the fastest CAGR of 7.3% from 2021 to 2030.

North America contributed to the highest share in 2020, holding more than two-fifths of the total share, and is expected to lead during the forecast period. The global sleep apnea diagnostics market across the Asia-Pacific region is anticipated to exhibit the fastest CAGR of 8.9% during the forecast period.

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Key players of the global sleep apnea diagnostics market analyzed in the research Cadwell Industries Inc, Devilbiss Healthcare, Koninklijke Philips N.V., Mindray Medical International Limited, Nihon Kohden Corporation, Resmed Inc, Smiths Group Plc, Medtronic Plc, Somnomedics Gmbh, and Natus Medical Incorporated.

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Central Lab Market Size: https://www.alliedmarketresearch.com/central-lab-market-A15406

Gene Synthesis Market Share: <u>https://www.alliedmarketresearch.com/gene-synthesis-market-</u> <u>A39015</u>

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