

Air Freshener Market Hits \$13,279.1 Million by 2025 | Electric Air freshener Accounted for 30.5% Market Share

PORTLAND, OREGON, UNITED STATES, June 23, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Air Freshener Market by Product Type, Application, and Type of Customers: Global Opportunity Analysis and Industry Forecast, 2018 – 2025," the global air freshener market size was valued at \$10,124.4 million in 2017, and is expected to garner \$13,279.1 million by 2025, registering a CAGR of 3.5% from 2018 to 2025.



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Based on the interviews of various top-level CXOs of leading companies, the increase in sale of air freshener is driven by increase in concerns over indoor air quality. Moreover, rapid growth in car sales all around the globe along with a surge in number of pet ownership as well as increase in consumers' willingness to purchase premium products fuel the growth of the global air freshener market. Furthermore, increase in disposable income and improvement in lifestyle of consumers especially in the emerging economies have paved the way for the air freshener market growth. To meet the consumer's demand to expand their business, air freshener manufacturers across various regions focus on improving their existing products as well as increasing the manufacture of a number of air freshener with different fragrance. This is one of the major factors due to which the demands of air freshener are experiencing a surge. Europe is among the dominating region holding a major share in the air freshener market in terms of value in 2017 and is closely followed by North America and Asia-Pacific, respectively.

This research report will give you deep insights about the Air Freshener Market and it will also help you in strategic decision making. The final research document is an exhaustive document comprising of [210 pages] All our reports are usually purchased across industries by Executives,

Managers, Senior Managers, Strategy people, Directors, Vice Presidents, CXOs, etc. and help them in understanding about the market trends and analysis, competition, industry landscape, market size, market revenue, forecast, COVID-19 impact analysis, SWOT analysis, etc.

The key players profiled in this study includes: -

Car-Freshener Corporation
Church & Dwight, Inc.
Farcent Enterprise Co. Ltd.
Godrej Consumer Products Limited
Henkel AG & Co. KGaA
Kobayashi Pharmaceutical Co. Ltd.
Newell Brands
Procter & Gamble
Reckitt Benckiser Group plc.
• S. C. Johnson & Son, Inc.

The state-of-the-art research on Air Freshener Market, which is a detailed analysis of business space inclusive of the current market trends, competitive background, and size of the market. Encircling one or more parameters among analysis of the product, application potential, and global and regional growth strategies.

Speaking about this research report in particular, it includes:

Four Types of Segmentations (By Product Type, Application, Type of Customer, Distribution Channel and Region)

Four Major Regions (North America, Europe, Asia Pacific, LAMEA)

Key Industry Dynamics including factors that are Driving the Market, Prevailing Deterrent, Potential Opportunities as Well as Future Trends.

Ten Company Profiles (these are not just Major Players but a Mix of Leading, Emerging Players, Market Disruptors, Niche Market Players, etc.)

Industry Landscape Analysis

The sprays/aerosols segment accounted for the highest share in the product type segment. The market for sprays/aerosols is driven by ease of use and availability all over the world. The gel air freshener segment is expected to witness substantial growth with CAGR of 4.2% throughout the forecast period. This was attributed to increase in adoption of this product for use in cars. There has been a surge in the growth of cars, which has positively impacted the growth of gel air fresheners worldwide.

The household segment dominated the application segment in the air freshener market. This was attributed to favorable demography and rise in inclination toward sanitation throughout the globe. However, the car segment is projected to grow at the highest CAGR of 4.0% throughout the forecast period. This was attributed to increased disposable income and rise in affinity of

consumers to spend on premium products. Moreover, surge in the growth of the automobile industry has also helped achieve this high growth rate.

Key findings of study

Based on product type, the sprays/aerosols segment was the highest contributor to the air freshener market and is expected to grow at a CAGR of 4.3% from 2018 to 2025. Based on application, the households segment was the highest contributor to the market in terms of value in 2017 and is estimated to grow at a CAGR of 3.0% from 2018 to 2025. Based on the type of customer, the individual customer segment is expected to grow at a steady CAGR of 3.2% from 2018 to 2025.

Electric air freshener segment accounted for 30.5% of the total air freshener market share in 2017 and is estimated to grow at a CAGR of 2.9%.

Key offering of the Report:

Key driving factors: An in-depth study of the dynamic factors such as drivers, restraints, challenges, and opportunities

Current market trends & forecasts: A comprehensive study of the Air Freshener Market along with recent market trends and forecasts during the forecast period to help customers make an informed decision and formulate lucrative business strategies

Segmental Analysis: A study of each segment coupled with driving factors and growth rate analysis of every segment

Geographical analysis: An in-depth analysis of the market across several geographical regions that help market players to leverage fruitful market opportunities

Competitive landscape: A study of prime market players that are currently leading the Air Freshener's Market

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