

# TELF AG Participates in LCTA's 2023 Lugano Commodity Roundtable

*TELF AG Participates in LCTA's 2023 Lugano Commodity Roundtable: Navigating Uncertainties and Strengthening Switzerland's Trading Hub*

LUGANO, TICINO, SWITZERLAND, June 23, 2023 /EINPresswire.com/ -- On June 20, 2023, [TELF AG](#) representatives attended the 2023 Commodity Roundtable organized by The Lugano Commodity Trading Association ([LCTA](#)). Lugano, a prominent commodities trading hub in Switzerland, served as the ideal location for the event, with nearly 100 trading companies calling it home for almost three decades. The roundtable brought together major players in commodity trading, shipping, insurance, and financing, providing a valuable platform for industry participants to discuss market trends, challenges, and issues.



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*TELF AG's CEO*

Amidst prevailing macroeconomic uncertainties and recent geopolitical events, the discussions centered on the current state of commodities markets.

The conversations held during the roundtable reflected the prevailing macroeconomic uncertainties and structural shifts in commodities markets triggered by recent geopolitical events. Members of the roundtable expressed concerns about the uncertainty in commodities markets resulting from peak prices, the global economy's relative weakness amid high inflation, and China's slower-than-expected recovery. Additionally, the conflict between

Russia and Ukraine significantly altered traditional commodities flows, while governments' imposition of various sanctions raised doubts about the future freedom of global trade.

The panelists highlighted a growing risk aversion among traditional trade finance banks, which has created challenges for traders in funding their operations. This increased risk aversion could

further impact the global economy by reducing certain commodities' supply and driving higher prices. Traders face difficulties in obtaining adequate funding, leading to potential constraints on their trading activities. The implications of this funding squeeze can have far-reaching consequences, underscoring the importance of addressing these challenges to maintain a healthy commodities trading ecosystem.

Amidst these headwinds, Switzerland continues to thrive as an attractive commodities trading hub. LCTA and its initiatives to promote local trade activities through new educational programs have played a significant role in strengthening Switzerland's position in the global commodities market. By fostering knowledge sharing and professional development, LCTA is helping traders adapt to changing market dynamics and overcome challenges. This commitment to education aligns with Switzerland's long-standing tradition of excellence in commodities trading.

"To ensure the sustainability and growth of the commodities trading industry, it is essential for TELF AG and stakeholders to address the challenges discussed at the roundtable proactively," said TELF AG's CEO after attending the event. "Cooperation between trading companies, industry associations, and regulatory bodies can help mitigate risks and maintain a conducive environment for global trade," he continued. He also emphasized the importance of embracing technological advancements, such as blockchain and digitalization, which can streamline processes and





enhance transparency, further strengthening Switzerland's trading hub status.

In conclusion, the 2023 Commodity Roundtable organized by LCTA shed light on the prevailing uncertainties and challenges in the commodities trading sector, including macroeconomic uncertainties, geopolitical shifts, and funding difficulties. However, Switzerland's resilience as a commodities trading hub remains strong, supported by LCTA's initiatives to promote local trade activities through educational programs. Moving forward, stakeholders must collaborate, embrace technology, and proactively address challenges to ensure sustainable growth and maintain Switzerland's position as a leading trading hub. TELF AG's participation demonstrates their commitment to staying informed and contributing to the industry's development, positioning them to seize opportunities and overcome challenges in this dynamic sector.

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