

Driving Flexibility : Exploring the Dynamics and Trends in the Car Leasing Market

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/EINPresswire.com/ -- The [Car leasing Market](#) service across the globe is seen as a solution to the growing problems faced by companies for their mobility needs, which include vehicle funding maintenance and, more importantly, residual risk handling. The automobile owning companies offer their fleet to other manufacturing companies on lease to transport their goods and products, for which they prefer to lease



a fleet from leasing companies. Leasing the automobile is generally preferred by corporates as a hassle-free mobility service that includes, on-demand mobility, and after-service facilities.

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- As the COVID-19 outbreak has companies increasingly asking their employees to work from home, commute and non-essential travel have come down drastically, this has created a huge dip in the car rental business.
- Automobile leasing companies are distress due to temporary lockdowns to arrest the spread of the COVID-19 outbreak.
- Some of the car leasing companies have started waiving lease rentals for drivers who operate vehicles owned by the ride-hailing platform’s subsidiary.
- After the lockdown is over, companies have to follow the safety protocols such as body temperature scanning, social distancing, and ensuring high standards of sanitization which will increase the cost.

Surge in awareness about the benefits of leasing

Rapid expansion of several other industries globally and internationally has rapidly expanded the shared mobility market to travel in different parts of the country. The increase in use of [car leasing Market Size](#) by corporate has rapidly increased the awareness among common people seeking the advantages they are getting over other available options. This fosters the market growth during the forecast period.

People shifting from purchase to vehicle leasing

Increase in traffic and pollution in most developed cities has encouraged buyers not to buy their personal vehicles and either use shared mobility or lease an automobile for the required amount of time in exchange for timely payment of rentals. This is anticipated to boost the market growth during the forecast period.

Key players in the car leasing market include -

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- Sixt Leasing,
- Avis Budget Group Inc,
- Element Management Corp.,
- Caldwell Leasing,
- Enterprise Holdings,
- Merchants,
- Wilmar Inc.,
- Emkay.,
- Ewald Automotive Group,
- United Leasing & Finance

Key players in the car leasing market include:

- This study presents the analytical depiction of the car leasing market industry along with the current trends and future estimations to determine the imminent investment pockets.
- The report presents information related to key drivers, restraints, and opportunities along with a detailed analysis of the car leasing market share.
- The current market is quantitatively analyzed to highlight the car leasing market growth scenario.
- Porter's five forces analysis illustrates the potency of buyers & suppliers in the market.
- The report provides a detailed car leasing market analysis based on competitive intensity and how the competition will take shape in the coming years.

For more information on this report, visit <https://www.alliedmarketresearch.com/purchase-enquiry/10418>

Report Code: AMR10418

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