

Halal Food Market to Reach US\$ 4,177.3 Billion During 2023-2028 | Growth Rate CAGR of 10.8%

Growing awareness of halal food benefits, rising health consciousness, and global demand for RTE halal products drive market growth.

BROOKLYN, NEW YORK, UNITED STATES, June 23, 2023
/EINPresswire.com/ -- Halal Food Industry Outlook 2023-2028:

According to the latest report by IMARC Group, titled “Halal Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028”, offers a comprehensive analysis of the industry, which comprises insights on the global halal food market. The report also includes competitor and regional analysis, and contemporary advancements in the market.



Halal Food Market Report 2023-2028

The [global halal food market size reached US\\$ 2,221.3 Billion in 2022](#). Looking forward, IMARC Group expects the market to reach US\$ 4,177.3 Billion by 2028, exhibiting a growth rate (CAGR) of 10.8% during 2023-2028.

Halal food refers to food item that is strictly prepared according to the rules of Islamic dietary law. It forbids the use of human- or animal-derived ingredients and genetically modified organisms (GMOs), including fluids discharged from bodies, pigs and their derivatives, ham and blood, and carrion. It is more ethical, safer to eat, less prone to meat contamination, and increases metabolism since it is free of poisons, pork, alcohol, or intoxicants, and unhygienic content. Additionally, it is cleaned, stored, and packaged using halal-certified packaging materials and equipment. Some of the commonly available halal food include meat, poultry, [seafood](#), fruits and vegetables, dairy products, cereals and grains, oil, fats and waxes, and [confectionery](#).

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Halal Food Market Trends:

The global market is primarily driven by the rising Muslim population who follow the Islamic shariah norms as part of their religious belief. Moreover, the growing number of stringent regulatory frameworks that include required halal labeling and certification standards for food and drinks is catalyzing the market. Besides, the rising awareness among non-Muslim communities regarding several benefits offered by halal food products, such as safety, hygiene, better taste, high nutrition, and tender and stress hormone-free meat, are further supporting the demand. In line with this, several major companies are introducing value-added food items, including hot dogs, soups, burgers, candies, sandwiches, cookies, creams, and pizzas, which are gaining prominence among the masses. Furthermore, the increasing availability of halal food and beverages across various e-commerce channels is creating a positive market outlook.

Competitive Landscape:

By IMARC group the report has also analyzed the competitive landscape of the market with some of the top halal food manufacturing companies being

Some of these key players include:

- QL Foods
- Al Islami Foods
- Dagang Halal
- Saffron Road Food
- Kawan Foods
- Janan Meat
- Prima Agri-Products
- Cargill
- BRF
- Nestle
- Tahira Food
- Al-Falah Halal Foods

Explore the Full Report with Charts, Table of Contents, and List of Figures:

<https://www.imarcgroup.com/halal-food-market>

Key Market Segmentation:

Breakup by Product:

- Meat, Poultry & Seafood
- Fruits & Vegetables
- Dairy Products

- Cereals & Grains
- Oil, Fats & Waxes
- Confectionery
- Others

Breakup by Distribution Channel:

- Traditional Retailers
- Supermarkets & Hypermarkets
- Online
- Others

Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Also Read the List of Top 12 Companies Operating in the Global Halal Food Industry:

<https://www.imarcgroup.com/halal-food-manufacturing-companies>

Key highlights of the Report:

- Market Performance (2017-2022)
- Market Outlook (2023-2028)
- COVID-19 Impact on the Market
- Porter's Five Forces Analysis
- Historical, Current and Future Market Trends
- Market Drivers and Success Factors
- SWOT Analysis
- Structure of the Market
- Value Chain Analysis
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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