

Telecom Order Management Market Size Reach USD 6.50 billion by 2026 | Top Players Such as-Cognizant, Comarch & Cerillion

The rising need for sophisticated and effective telecom services is one of the key factors driving revenue growth of the telecom order management market.

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/EINPresswire.com/ -- Allied Market Research published a new report, titled, "The [Telecom Order Management Market Size](#) Reach USD 6.50 billion by 2026 | Top Players Such as-Cognizant, Comarch & Cerillion."

The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's

Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global telecom order management market size was valued at USD 2,245.18 million in 2018, and is projected to reach USD 6,500.46 million by 2026, growing at a CAGR of 14.30% from 2019 to 2026.

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Increase in connectivity devices and subscribers, surge in demand for network installations across rural areas, and cost-effective business processes to gain a competitive edge in the industry have boosted the growth of the global telecom order management market. However, requirement of highly proficient specialists to manage the telecom order hampers the market growth. On the contrary, integration of advance technology such AI, machine learning and big data and increase in demand from developing economies is expected to create lucrative



opportunities in the near future.

The global telecom order management market is segmented based on component, deployment model, organization size, network type, product type and region. In terms of component, it is bifurcated into solutions and services. Based on deployment model the market is segmented into on-premise and cloud. As per organization size, it is bifurcated into large enterprises and small & medium enterprises. In terms of network type, the market is divided into wireline and wireless. As per product type, it is classified into customer order management, service order management and service inventory management. Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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The large enterprises segment held the largest share in 2018, contributing to nearly two-thirds of the market, owing to its capability to invest heavily on infrastructure development activities. However, the SMEs segment is projected to portray the fastest CAGR of 15.9% during the forecast period, owing to the rise in penetration of SME's that are propelling automation space to stay competitive in the market.

The service segment is expected to portray the fastest CAGR of 16.9% during the forecast period, owing to increase in need of various different services such as managed service and professional services. However, the solution segment held the largest share in 2018, accounted for nearly three fourths of the market, as automation solutions are cheaper than solutions and are faster to deploy.

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The market across the North America region held the lion's share in 2018, contributing to nearly two-fifths of the market. As the region is expected to adopt telecom order management software at a high rate to bring better quality customer services and improves the quality and performance of the services. On the other hand, the Asia-Pacific region is anticipated to register the fastest CAGR of 16.4% during the forecast period, owing to rapid digital transformation and soaring demand for managed IT services in emerging economies such as China and India.

The key players profiled in the telecom order management market analysis IBM Corporation, Oracle Corporation, Cognizant, Ericsson, Fujitsu Limited, Pegasystems Inc., Infosys Limited, Wipro Limited, Comarch SA, and Cerillion.

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Key Finding of The Telecom Order Management Market:

□ Based on component, the solution segment led the telecom order management market size in terms of revenue in 2018.

□ By organization size, the large enterprises segment accounted for the highest telecom order management market share in 2018.

□ Based on region, North America generated the highest revenue in 2018.

□ Depending on industry vertical, the healthcare segment is anticipated to exhibit substantial growth during the forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

+ 1-800-792-5285

[email us here](#)

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