

Biodegradable Plastics Market Size, Share, Revenue, Trends And Drivers For 2023-2032

The Business Research Company's Biodegradable Plastics Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, June 27, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032



The Business Research Company's "Biodegradable Plastics Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's



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biodegradable plastics market forecast, the biodegradable plastics market size is predicted to reach a value of \$8.01 billion in 2027, rising at a significant annual growth rate of 6.4 percent through the forecast period.

Growth in concerns for the environment is expected to increase the growth of the market. North America is expected to hold the largest <u>biodegradable plastics market share</u>. Major biodegradable plastics leaders market include BASF, NatureWorks, BIOME TECHNOLOGIES PLC., Novamont S.p.A., Mitsubishi, Biome Bioplastics, Plantic, BIO-ON, Danimer Scientific, Novamont S.p.A., TORAY

INDUSTRIES, Inc., Kruger Inc., Total Corbion PLA, Perstorp, K.D. FEDDERSEN, UrthPact, LLC, Biotec Pvt. Ltd., BioGreen, CLONDALKIN GROUP.

Biodegradable Plastics Market Segmentation

1) By Type: Polylactic Acid (PLA), Polybutylene Adipate Terephthalate (PBAT), Polybutylene Succinate (PBS), PHA (Polyhydroxyalkanoates), Starch Blends, Other Types
2) By End User: Packaging, Agriculture, Consumer Goods, and Other End-Users

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These types of plastics are made from petrochemicals that contain biodegradable additives and are degraded into carbon dioxide, water, and biomass by microorganisms. These types of plastics are used in organic waste collection and diversion, food packaging, the agricultural and horticultural sectors, and disposable tableware. These can be used in packing materials, injection-molded products, and others.

Read More On The Global Market Report At:

https://www.thebusinessresearchcompany.com/report/biodegradable-plastics-global-market-report

The Table Of Content For The Market Report Include:

- 1. Executive Summary
- 2. Market Characteristics
- 3. Biodegradable Plastics Market Trends And Strategies
- 4. Market Macro Economic Scenario
- 5. Biodegradable Plastics Market Growth

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- 27. Market Competitor Landscape And Company Profiles
- 28. Key Mergers And Acquisitions In The Market
- 29. Market Future Outlook and Potential Analysis
- 30. Appendix

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Contact Information

The Business Research Company: https://www.thebusinessresearchcompany.com/

Europe: +44 207 1930 708

Asia: +91 8897263534 Americas: +1 315 623 0293

Email: info@tbrc.info

Check out our:

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

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