

# CanAm Makes Milestone 50th EB-5 Project Repayment to Immigrant Investors

*Philadelphia project returns \$50 million in EB-5 capital.*

NEW YORK, NY, June 28, 2023 /EINPresswire.com/ -- [CanAm Enterprises](#) ("CanAm"), an industry leader for immigration-linked investments for 35 years, today announced that it has reached a new milestone: The 50th CanAm [EB-5](#) project to fully return capital.

The new milestone comes as CanAm commemorates the 20th year of partnership with the Philadelphia Industrial Development Corporation ([PIDC](#)). CanAm and PIDC formed the first Regional Center - CanAm PIDC Regional Center - in Philadelphia. To date, the CanAm PIDC Regional Center has funded \$715 million in EB-5 capital for over 30 diverse projects, ranging from life science labs, the Pennsylvania Convention Center, to the transformation of the



CanAm Enterprises, a leading EB-5 Regional Center operator

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*Tom Rosenfeld, CanAm  
President and CEO*

Philadelphia Navy Yard, with a total capitalization of approximately \$2.5 billion, creating more than 20,000 jobs for U.S. workers. In 2018, 100 CanAm investors invested \$50 million to help a Philadelphia-based company modernize its operations – an EB-5 loan repayment made in full on June 20.

“We’re deeply grateful to the PIDC for its partnership and to investor families who entrust CanAm with their immigration journey,” said Tom Rosenfeld, CanAm President and CEO. “There’s nothing more gratifying than to reward EB- investors’ trust by returning their capital

from a successful EB-5 project.”

Rosenfeld noted that it’s fitting for the 50th EB-5 repayment to be from a project in Philadelphia, where his own family and CanAm as a company are deeply rooted. “Our formula of success is

simple: A prudent approach in selecting reliable partners, delivering quality projects, and ensuring complete transparency in service to our investors,” Mr. Rosenfeld added.

“As Philadelphia’s economic development corporation, PIDC has a unique understanding of the business ecosystem in Philadelphia and of the financing needs of the many companies that are seeking to build on the city’s success, create jobs and bring inclusive growth to the region,” said Jodie Harris, President of PIDC. “EB-5 has been an integral financing tool behind some of Philadelphia’s best economic success stories, and we’re very pleased to see investors share in this success through a return of their investment and completing their immigration journey through the EB-5 program.”

Rosenfeld said the CanAm and the PIDC are continually focused on identifying quality projects that will add economic value, deliver the best chances of repayment success and leverage Philadelphia’s strengths as a robust labor market and national commerce hub. On the same theme, CanAm is currently working with an experienced development and equity group to transform the single-largest development site in Philadelphia into a mega logistic, life science and innovation campus.

“CanAm’s 50th repayment to investors isn’t just a milestone – it’s a benchmark for how CanAm is setting the gold standard for the industry. We are excited about pursuing new frontiers and bold projects that transform properties, reward investors and exemplify the vision of EB-5. CanAm’s investors are a big part of Philadelphia economic progress to date, and together we can write the next chapter of the city’s success story.” Rosenfeld said.

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#### About CanAm Enterprises

CanAm Enterprises, with over three decades of experience promoting immigration-linked investments in the US and Canada, has an established track record of success. CanAm has earned a reputation for credibility and trust from more than 6,000 qualifying investors around the world that collectively invested over \$3.14 billion for 65 EB-5 projects. To date, CanAm has repaid more than \$2.24 billion in EB-5 capital, representing 4,500 families. CanAm manages several USCIS-designated regional centers that stretch across multiple states. For further information, please visit [www.Canamenterprises.com](http://www.Canamenterprises.com).

#### About the CanAm PIDC Regional Center

The CanAm PIDC Regional Center is a partnership between CanAm Enterprises and Philadelphia

Industrial Development Corporation (PIDC), a non-profit economic development agency of the City of Philadelphia. The Regional Center was established in 2002. To date, the CanAm PIDC Regional Center has funded \$715 million in EB5 capital for over 30 projects with a total capitalization of approximately \$2.5 billion. These projects have created about 20,000 jobs for U.S. workers. The CanAm PIDC Regional Center has been reauthorized pursuant to the EB-5

Reform and Integrity Act of 2022 and is one of the active Regional Centers sponsored and managed by CanAm.

Disclaimer: Past performance is no guarantee of future results. EB-5 related decisions should be guided by the advice of and consultation with professional immigration attorneys, tax and financial advisors.

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