

Global Traction Battery Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Global Industry Analysis

*The Business Research Company's
Traction Battery Global Market Report
2023 – Market Size, Trends, And Global
Forecast 2023-2032*

LONDON, GREATER LONDON, UK, June 29, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

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Traction Battery Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

The Business Research Company's "Traction Battery Global Market Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, the [traction battery market size](#) is predicted to reach \$58.53 billion in 2027 at a CAGR of 12.8%.



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The growth in the traction battery market is due to rising demand for electric vehicles. North America region is expected to hold the largest traction battery market share. Major traction battery manufacturers include Amara Raja Batteries, BAE Batterien GmbH, Banner Batterien, BYD Company, Coslight Technology International Group Co. Ltd.

[Traction Battery Market Segments](#)

- By Product Type: Lead Acid Based, Li-Ion Based, Nickel Based, Other Types
- By Capacity: Less than 100 Ah, 100 – 200 Ah, 200 – 300 Ah, 300 – 400 Ah, 400 Ah And above
- By Application: Electrical Vehicle (EV), Hybrid Electric Vehicles (HEV), Industrial, Forklift, Mechanical Handling Equipment, Other Applications
- By Geography: The global traction battery market is segmented into North America, South

America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The traction battery refers to a type of rechargeable battery used to power the electric motor in a hybrid electric vehicle or battery electric vehicle. The traction battery is an assembly of accumulators that consists of the storage of energy used to power the traction motor. The design of a traction battery standard is crucial for ensuring an extended and trouble-free service life.

Read More On The Traction Battery Global Market Report At:

<https://www.thebusinessresearchcompany.com/report/traction-battery-global-market-report>

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