

Ambient Lighting Market has witnessed a growth of USD 110.26 Billion from 2021 to 2028 with a highest 8.5% CAGR

Increasing demand for energy efficient lighting and technological advances in lighting solutions are some key factors driving market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, June 28, 2023

/EINPresswire.com/ -- The global [ambient lighting market](#) size reached USD 57.42 Billion in 2020, and is expected to register a CAGR of 8.5% during the forecast period. Market revenue growth is primarily driven by rising demand for more energy-efficient lighting solutions and connected and automated lighting systems.



The growing demand for ambient light sensors and linked bedroom ambient lighting systems provide a potential for the Ambient Lighting Market to expand. Interior lighting of exceptional quality is becoming more popular among consumers. This also helps the market for ambient lighting. LED lighting emits fewer UV rays, making it more environmentally friendly.

“

Ambient Lighting Market Size – USD 57.42 Billion in 2020, Market Growth – at a CAGR of 8.5%, Market Trends – Increasing convergence of emission reduction efforts with technology”

Emergen Research

Governments all around the world are enacting strict rules in order to reduce carbon emissions. Concerns about global warming and ozone depletion have prompted countries to step up their efforts to reduce their carbon footprint. Increased energy use results in increased energy dissipation and carbon emissions, necessitating the need for more sustainable and efficient energy use.

Governments in both developed and developing countries are taking steps to limit energy

consumption. LED lights are being promoted since they utilise less energy and so produce less pollution. This has given the LED ambient lighting market a boost. The need for ambient lighting devices has increased as the number of residential, commercial, and infrastructure projects has expanded. The global ambient lighting industry is also being driven by urbanisation and modernization.

However, temperature sensitivity of ambient lighting and high initial investment required for replacement of traditional lights are factors expected to restrain market growth to a certain extent during the forecast period.

Download a PDF with Detail Analysis @ <https://www.emergenresearch.com/request-sample/727>

The report aims to provide a determining analysis of the market competition to help the user make a pivotal business analysis. The complete portfolios of the key companies, including their production capacity, revenue share and size, gross margin, sales revenue and margin, growth rate, along with their business strategies and technological developments, have been discussed in the report. The companies operating in the market and profiled in the report include

Signify N.V.

Acuity Brands, Inc.

Hubbell Incorporated

General Electric Company

Osram Licht AG

Ideal Industries (Cree Lighting)

Häfele GmbH & Co KG

Lutron Electronics Company

Zumtobel Group

Honeywell International Inc

The research study also focuses on a comprehensive analysis of market trends, driving factors and constraints affecting the market growth, and opportunities for business development and expansion.

Our report will help you solve the following issues: –

Insecurity about the future:

Our research and insights help our clients to anticipate upcoming revenue compartments and growth ranges. This help our client to invest or divest their assets.

Understanding market opinions:

It is extremely vital to have an impartial understanding of market opinions for a strategy. Our insights help to have a keen view on a market sentiment. We keep this reconnaissance by engaging with Key Opinion Leaders of a value chain of each industry we track.

Understanding the most reliable investment centers:

Our research ranks investments centers of market by considering their future demands, returns and profit margins. Our clients can focus on most prominent investment centers by procuring our market research.

Evaluating potential business partners:

Our research and insights help our clients in identifying compatible business partners.

The report further discusses in detail the market segmentation based on types and applications.

Type Outlook (Revenue, USD Billion; 2018–2028)

Suspended Lights

Recessed Lights

Strip Lights

Surface-Mounted Lights

Track Lights

Offering Outlook (Revenue, USD Billion; 2018–2028)

Software & Services

Hardware

End-use Outlook (Revenue, USD Billion; 2018–2028)

Residential

Healthcare

Industrial

Office Buildings

Automotive

Hospitality & Retail

To Visit Full Report & Table of Contents Ambient Lighting Market @

<https://www.emergenresearch.com/industry-report/ambient-lighting-market>

The research study on the global Ambient Lighting market provides a complete detail-oriented assessment of this market and provides an accurate evaluation of market tendencies such as revenue estimations and shares, current market value, future market valuation, and market size over the forecast years. The report focuses on the evaluation of the given market in major regions and the countries included in those regions. The report provides details of the market considering the geographical landscape that includes North America, Latin America, Asia Pacific, Europe, and Middle East & Africa.

Some Key Highlights From The Report:

Among other type segments, recessed lights segment accounted for largest revenue share in 2020. Flexibility of installation and availability of wide variety of recessed ambient lights will drive the growth of this market segment.

Among other offerings segments, hardware segment revenue is expected register a rapid CAGR during the forecast period. This is mainly owing to increasing demand for technologically advanced ambient lights that enable energy saving and lower energy bills.

Among other end use segments, the residential segment accounted for a larger revenue share in the ambient lighting market in 2020. Increased demand from energy efficient lighting to reduce energy consumption has contributed to the growth of this market segment.

Asia Pacific dominated other regional markets in terms of revenue share in the global ambient lighting market in 2020. This is attributed to the rapid urbanization and industrial development of the region which has also boosted demand for ambient lighting solutions.

The market in North America is expected to register significantly larger revenue share than other regional markets during the forecast period. Presence of major market players in the region which include Acuity Brands, Inc., Hubbell Incorporated, and General Electric Company is expected to boost revenue growth of the ambient lighting market during the forecast period.

Purchase this report (Price 5450 USD for a single-user licence) -

<https://www.emergenresearch.com/select-license/727>

Table of Content

Chapter 1. Methodology & Sources

1.1. Market Definition

1.2. Research Scope

1.3. Methodology

1.4. Research Sources

1.4.1. Primary

1.4.2. Secondary

1.4.3. Paid Sources

1.5. Market Estimation Technique

Chapter 2. Executive Summary

2.1. Summary Snapshot, 2023–2032

Chapter 3. Key Insights

Chapter 4. Ambient Lighting Market Segmentation & Impact Analysis

4.1. Ambient Lighting Market Segmentation Analysis

4.2. Industrial Outlook

4.2.1. Market indicators analysis

4.2.2. Market drivers analysis

4.2.2.1. Growing incidence of breast cancer

4.2.2.2. Increasing awareness on early oncological detection testing

4.2.3. Market restraints analysis

4.2.3.1. Lack of reliable biomarkers

4.3. Technological Insights

4.4. Regulatory Framework

4.5. Porter's Five Forces Analysis

4.6. Competitive Metric Space Analysis

4.7. Price trend Analysis

4.8. Covid-19 Impact Analysis

Chapter 5. Ambient Lighting Market By Application Insights & Trends, Revenue (USD Billion)

Chapter 6. Ambient Lighting Market By Circulating Biomarker Insights & Trends, Revenue (USD Billion)

Chapter 7. Ambient Lighting Market Regional Outlook

7.1. Ambient Lighting Market share By Region, 2023–2032

7.2. North America

7.3. Europe

7.4. Asia-Pacific

7.5. Latin America

7.6. Middle East & Africa

Chapter 8. Competitive Landscape

8.1. Market Revenue Share By Manufacturers

8.2. Mergers & Acquisitions

8.3. Competitor's Positioning

8.4. Strategy Benchmarking

8.5. Vendor Landscape

Chapter 9. Company Profiles

9.1. Company

9.1.1. Company Overview

9.1.2. Circulating Biomarker & Service Offerings

9.1.3. Strategic Initiatives

9.1.4. Financials

9.1.5. Emergen Research Insights

Request customization of the report @ <https://www.emergenresearch.com/request-for-customization/727>

Thank you for reading our report. Please get in touch with us if you have any query regarding the report or its customization. Our team will ensure the report is best suited to your needs.

Trending Related Reports by Emergen Research:

Precision Medicine Market

<https://tanishah.diowebhost.com/74723682/precision-medicine-market-a-view-of-the-industry-s-advancements-and-opportunities-2030>

Blockchain In Healthcare Market

<https://tanishah.articlesblogger.com/42836088/the-blockchain-in-healthcare-industry-current-status-and-future-prospects-2027>

Food Ingredients Market

<https://tanishahblogs.bloggatif.com/1166306/food-ingredients-market-a-study-of-the-industry-s-evolving-landscape-2027>

Dietary Supplements Market

<https://marketresearchupdates.bloguerosa.com/22349597/the-dietary-supplements-revolution-a-market-overview-2030>

Fingerprint Sensors Market

<https://marketresearchnews.blogsvirals.com/22375056/fingerprint-sensors-market-a-look-at-the-key-applications-and-technologies-2030>

Military Robots Market

<https://emergenresearch.weblogco.com/20611836/military-robots-market-analyzing-the-industry-s-growth-and-challenges-2027>

About Us:

Emergen Research is a market research and consulting company that provides syndicated research reports, customized research reports, and consulting services. Our solutions purely focus on your purpose to locate, target, and analyse consumer behavior shifts across demographics, across industries, and help clients make smarter business decisions. We offer market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

Eric Lee
Emergen Research
+91 90210 91709

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/641933882>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.