

Glycerine Market Size (USD 246.48 Million, Globally, by 2030) Pioneering Growth to Fulfill Healthcare Requirements

Rise in use of glycerin as a substitute for alcohol in herbal and botanical tincture preparation drives the growth of the pharmaceutical glycerine market

PORTLAND, OREGON, UNITED STATES, June 28, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Pharmaceutical Glycerine Market](#) by Application (Excipient, Glycerin As Care Product):

Global Opportunity Analysis and Industry Forecast, 2020-2030." According to the report, the global pharmaceutical glycerine market is expected to reach **\$246.48 Million** in 2030, growing at a **CAGR of 11%** (2021-2030). The market is driven by the increasing use of glycerine as a substitute for alcohol in herbal and botanical tincture preparation, which is a key trend in the pharmaceutical industry.

The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and evolving market trends. The market study is a helpful source of information for the frontrunners, new entrants, investors, and shareholders in crafting strategies for the future and heightening their position in the market.

Key findings of the report include:

- The fact that glycerine is extensively used in the manufacturing of soaps, handwashes, and sanitizers has increased the demand for pharmaceutical glycerine ever since the pandemic has broken out. This, in turn, has impacted the global pharmaceutical glycerine market positively.
- This trend is quite likely to continue post pandemic as well.

For more information on this report, visit [Allied Market Research](#) or contact us at [info@alliedmarketresearch.com](#).



Rise in use of glycerin as a substitute for alcohol in herbal and botanical tincture preparation drives the growth of the pharmaceutical glycerine market. In addition, increase in adoption of glycerin in the pharmaceutical industry, owing to its low cost and various medical benefits has supplemented the market growth yet more. On the other hand, adverse effects of pharmaceutical glycerin such as diarrhea, polyuria, nausea, dry mouth, and others restrain growth to some extent. However, ongoing R&D activities related to pharmaceutical glycerin are expected to pave the way for lucrative opportunities in the industry.

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Key players in the pharmaceutical glycerine market include:

- Cargill
- Universal Preserv A Chem Inc.
- Godrej Group
- Reagents Company
- Archer Daniels Midland Company
- Renewable Energy Group, Inc.
- TCC Glycerin
- Procter and Gamble Co
- Emery Oleochemicals Group
- DuPont

By application, the excipient segment accounted for the highest market share in 2020,

generating nearly two-thirds of the global pharmaceutical glycerine market. The same segment is also anticipated to cite the fastest CAGR of 11.2% from 2021 to 2030. The fact that glycerin is a predominant excipient for pharmaceutical products drives segment growth.

By Application

- Excipient
- Glycerin As Care Product

By region, Asia-Pacific, followed by Europe and North America, contributed to the major market share in terms of revenue in 2020, holding nearly half of the global pharmaceutical glycerine market. The same region is also projected to cite the fastest CAGR of 11.9% from 2021 to 2030. This is owing to the presence of top glycerin-producing countries such as Malaysia, Indonesia, India, and Japan.

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Key Benefits For Stakeholders

- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the pharmaceutical glycerin-based products market analysis from 2020 to 2030 to identify the prevailing pharmaceutical glycerin-based products market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the pharmaceutical glycerin-based products market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global pharmaceutical glycerin based products market trends, key players, market segments, application areas, and market growth strategies.

Our Market Research Solution Provides You Answer to Below Mentioned Question:

- Which are the driving factors responsible for the growth of market?
- Which are the roadblock factors of this market?
- What are the new opportunities, by which market will grow in coming years?
- What are the trends of this market?
- Which are main factors responsible for new product launch?
- How big is the global & regional market in terms of revenue, sales and production?
- How far will the market grow in forecast period in terms of revenue, sales and production?
- Which region is dominating the global market and what are the market shares of each region in the overall market in 2022?
- How will each segment grow over the forecast period and how much revenue will these segments account for in 2030?
- Which region has more opportunities?

By Region Outlook

- North America
(U.S., Canada, Mexico)
- Europe
(Germany, France, UK, Italy, Spain, Rest of Europe)

- Asia-Pacific
(Japan, China, India, Rest of Asia-Pacific)
- LAMEA
(Brazil, Saudi Arabia, South Africa, Rest of LAMEA)

Contact Details:

David Correa
USA/Canada (Toll Free): +1-800-792-5285, +1-503-894-6022
help@alliedmarketresearch.com

About Us

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David Correa
Allied Analytics LLP
+ 1-800-792-5285
[email us here](#)

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