

Router Market Top Manufacturers Analysis, Emerging Trend and Growth Forecast to 2030

Rise in the adoption of connected devices in the healthcare, education and BFSI industry are some of the important factors that boost the global router market.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [router market size](#) generated \$14.90 billion in 2020 and is estimated to reach \$33.96 billion by 2030, witnessing a CAGR of 8.4% from 2021 to 2030. The report offers a detailed analysis of changing market dynamics, key investment pockets, top segments, value chain, regional scenario, and competitive landscape.



An increase in demand for fast internet connectivity among consumers, surge in adoption of connected devices among the healthcare, education, and BFSI industries, and penetration of the bring-your-own-device policy among the small and medium enterprises drive the growth of the global router market.

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However, the high implementation cost of wired router solutions and issues such as overheating and overloading hinder the market growth. On the other hand, supportive government initiatives such as smart city projects are expected to present new opportunities in the coming years.

Covid-19 Scenario:

- The Covid-19 pandemic led to the requirement for robust network connectivity among individuals and surged adoption of different types of routers in various sectors such as education, BFSI, healthcare, and IT and telecom worldwide.

- The adoption of the “work from home” culture by several organizations increased the need for routers at home. However, there were hindrances in manufacturing facilities and supply chains due to lockdown measures taken by governments of different countries.

The report offers detailed segmentation of the global router market based on type, end-user, and region.

Based on type, the wireless segment accounted for the largest share in 2020, contributing to nearly two-thirds of the total share, and is estimated to maintain its leadership status during the forecast period. Moreover, this segment is expected to register the highest CAGR of 9.1% from 2021 to 2030. The report also analyzes the wired segment.

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Based on end-user, the IT & telecom segment held the highest share in 2020, accounting for more than two-fifths of the global router market, and is estimated to maintain its dominant share during the forecast period. However, the healthcare segment is projected to witness the largest CAGR of 13.6% from 2021 to 2030.

Based on region, North America accounted for the highest share in 2020, holding more than one-third of the total share, and is estimated to maintain its lead position by 2030. However, Asia-Pacific is projected to portray the fastest CAGR of 10.9% during the forecast period.

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List of companies profiled of the global router market analyzed in the research include ASUSTeK Computer Inc., Cisco Systems Inc., Belkin International Inc., Eero LLC., D-link Corporation, Netgear, Huawei Technologies Co., Ltd., TP link Technologies CO. LTd., Synology Inc., and Xiaomi.

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of global router market forecast along with the current trends and future estimations to elucidate the imminent investment pockets.
- Information about key drivers, restraints, and opportunities and their impact analysis on global router market share is provided in the report.
- Porter’s five forces analysis illustrates the potency of the buyers and suppliers operating in the industry.

- The quantitative analysis of the market from 2021 to 2030 is provided to determine the market potential.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

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