

Spherical Graphite Market is estimated to grow at a CAGR of 18.6% from 2020 to 2027

Growing demand for consumer electronics is one of the significant factors influencing the market growth.

VANCOUVER, B.C., CANADA, June 29, 2023 /EINPresswire.com/ -- The global [spherical graphite market](#) is projected to be worth USD 9,598.8 Million by 2027, according to a current analysis by Emergen Research. The spherical graphite market is observing a double-digit growth attributed to the growing demand for consumer electronics products. Spherical graphite, popularly known as battery-grade graphite, finds usage in the consumption as lithium-ion batteries' anode. Rising demand for smart devices such as smartphones, laptops, and various other consumer electronic products is creating a huge demand for lithium-ion batteries owing to its high energy density and better durability.



Spherical Graphite Market
Size – USD 2,435.8 Million in
2019, Market Growth - CAGR
of 18.6%, Market Trends
–Growing demand for
substitute energy sources”
Emergen Research

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The report contains extensive analysis of the market in light of the ongoing COVID-19 impact. The pandemic has affected the economic landscape of the world dynamically. The report focuses on the recent trends, major challenges and opportunities, and limitations pertaining to the

ongoing pandemic. The report also discusses the present and future impact of the COVID-19 outbreak.

Key Points Covered in This Section:

Regional contribution

Estimated revenue generation

Vital data and information about the consumption rate in all the leading regional segments

An expected rise in market share

Forecast growth in the overall consumption rate

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Some Key Highlights From the Report

In September 2020, Imerys made an announcement about its decision to expand the capacity of its Bodio manufacturing facility, Switzerland, for the production of synthetic graphite. The decision is intended to cater to the escalating demand from the producers of lithium-ion batteries in Asia, North America, and Europe.

Natural flake graphite has the capability to disrupt the usage of synthetic graphite as the major raw material to produce spherical graphite. This is due to the substantial cost benefits offered by natural flake graphite to help battery manufacturers to decrease the overall production cost of lithium-ion batteries.

China, in terms of production, dominated the global spherical graphite market.

The spherical graphite market in Europe is observing high demand attributed to the surging demand for battery electric vehicles and hybrid electric vehicles, as well as rising demand for consumer electronics products.

Competitive Landscape:

The latest study provides an insightful analysis of the broad competitive landscape of the global Spherical Graphite market, emphasizing the key market rivals and their company profiles. A wide array of strategic initiatives, such as new business deals, mergers & acquisitions, collaborations, joint ventures, technological upgradation, and recent product launches, undertaken by these companies has been discussed in the report. The report analyzes various elements of the market's competitive scenario, such as the regulatory standards and policies implemented across the industry over recent years.

Key participants include Black Rock Mining, Imerys Graphite & Carbon, Qingdao Yanxin Graphite Products Company Limited, Yingkou Botian Material Technology Limited Company, Aoyu Graphite Group, Focus Graphite Inc., Battery Minerals Limited, Jixi BTR Graphite Industrial Park Co., Ltd., Syrah Resources Limited, and Qingdao Black Dragon Graphite Group, among others.

To know more about the report @<https://www.emergenresearch.com/industry-report/medical-tricorder-market>

Emergen Research has segmented the global spherical graphite market on the basis of product type, distribution channel, application, and region:

Product Type Outlook (Revenue, USD Billion; 2017-2027)

Natural

Synthetic

Distribution Channel Outlook (Revenue, USD Billion; 2017-2027)

Online

Offline

Application Outlook (Revenue, USD Billion; 2017-2027)

Consumer Electronics

Transportation Batteries

Energy Storage

Regional Outlook (Revenue, USD Billion; 2017-2027)

North America

U.S.

Canada

Mexico

Europe

Germany

UK

France

BENELUX

Rest of Europe

Asia Pacific

China

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

MEA

Saudi Arabia

UAE

Rest of MEA

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What Questions Should You Ask before Buying a Market Research Report?

How is the Spherical Graphite market evolving?

What is driving and restraining the Spherical Graphite market?

How will each Spherical Graphite submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2027?

How will the market shares for each Spherical Graphite submarket develop from 2020 to 2027?

What will be the main driver for the overall market from 2020 to 2027?

Will leading Spherical Graphite markets broadly follow the macroeconomic dynamics, or will individual national markets outperform others?

How will the market shares of the national markets change by 2030 and which geographical region will lead the market in 2030?

Who are the leading players and what are their prospects over the forecast period?

What are the Spherical Graphite projects for these leading companies?

How will the industry evolve during the period between 2019 and 2027? What are the implications of Spherical Graphite projects taking place now and over the next 10 years?

Is there a greater need for product commercialisation to further scale the Spherical Graphite market?

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