

# Debt Payoff will Enhance Shareholder Value for Treasure and Artifacts Company: Gaming & Collectibles: Stock Symbol: BLIS

Debtholder Payoff will Enhance Shareholder Value for Treasure And Artifacts Company with NFT Gaming and Collectibles: Treasure & Shipwreck Inc. (BLIS)

TAMPA, FLORIDA, UNITED STATES, June 29, 2023 /EINPresswire.com/ -- Debtholder Payoff will Enhance Shareholder Value for Treasure and Artifacts Company with NFT Gaming



Treasure & Shipwreck Recovery

and Collectibles: Treasure & Shipwreck Inc. (Stock Symbol: BLIS)



We were able to negotiate a mutually beneficial settlement with our primary debtholder that we believe is in the best interest of our shareholders."

BLIS CEO Craig Huffman

Experienced Marine Recovery Company Working on Historic Shipwrecks in the Treasure Laden Florida and Caribbean Area.

Successful History Recovering Treasure & Artifacts of High Value.

Two Full Crews Added for 2023 Season, Doubling Effort of Previous Years.

Specially Built Out Search and Recovery Vessel and Whaler Boat Acquired and Ready for Current Operations.

Payoff Agreement with Primary Debtholder Limits Further Significant Share Dilution in the Foreseeable Future.

Creation of NFT Gaming Project and Launch of Collectibles.

Operations Commencing for 2023 Season with Expanded Operations on Four New Treasure Wreck Sites.

First Revenue Earned from the Sale of Treasure.

Plans for Reality Television Series Based on Company Operations.

Treasure & Shipwreck Recovery, Inc.(OTC: BLIS), is a Shipwreck Treasure Recovery and Asset Acquisition Company with ongoing and future sites for the search and recovery of priceless treasure and artifacts from historic shipwrecks off the shores of Florida and throughout the Caribbean at known, proven, treasure sites.

BLIS has taken on Kane Fisher of the Fisher Family as Operations Manager, and has paired with other partners with ongoing productive and rich treasure finds off the Coast of Florida, as well as other sites at other select locations around islands and locals throughout the Caribbean. BLIS has already had many successes on site locations as well as gathering very valuable artifacts as holdings. BLIS is pairing with the best of all proven sites, permitted, or under Admiralty claims as partners to not only recover treasure, but as well BLIS has been making progress on a treasure recovery gaming app, and an ongoing reality series for television.

BLIS Completes Payoff Agreement with Primary Debtholder

On June 29th BLIS announced it has successfully negotiated a Payoff

Current Findings and Holdings of TSR:



Muzo Mine Emerald Encrusted Rock- Circ



1715 Recovered Reales



1733 2 Escudo Gold Coin

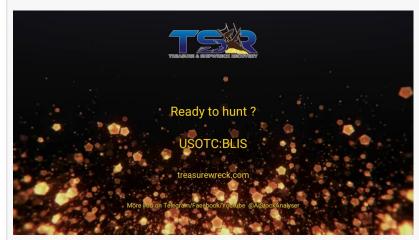


Crucifevas, Circa 1790 (unidentified Wreck)

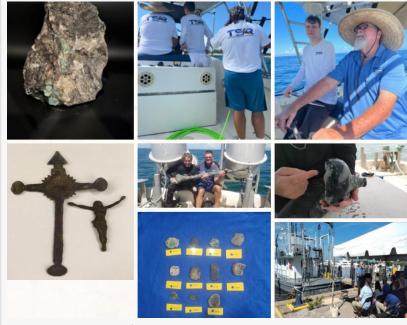


Anchor from Wreck Found, left in place

current findings and holdins of TSR



Stock BLIS



**BLIS team & Equipment** 

Agreement with its primary debtholder that will minimize further share dilution. Currently, the total common shares issued and outstanding stands at 50,580,097, shares with no other classes of stock that is convertible to common shares

BLIS CEO Craig Huffman stated, "We were able to negotiate a mutually beneficial settlement with our primary debtholder that we believe is in the best interest of our shareholders." He continued, "We appreciate the assistance this debtholder has provided in the past, and believe this restructuring will drive value for our shareholders."

# **Current Operations and Planned**

Three Wrecks have been initially worked and will be worked, which have constantly yielded valuable artifacts, on an ongoing basis, while dozens of others will be surveyed at that location. All expeditions will be filmed for publicity, and for future television rights and production by partners in the industry.

## **Amount of Treasure and Shipwrecks**

It's estimated that, beneath Earth's waters, 3 million undiscovered shipwrecks exist. Treasure & Shipwreck Recovery (TSR) has access to decades of research and proven wreck site targets, and will be exploring, and salvaging targeted ones. From 1500 to 1900, some 400 years, fleets of Spain, English, France and Pirates, plied the Caribbean bringing massive amounts of treasure, in gold, silver, emeralds, jewelry and artifacts. Every year, probably dozens to hundreds of such vessels sunk for numerous reasons, filled with treasure. Treasure Shipwreck and Recovery has the inside track on adventure to find some of these riches. More gold lies in ships on the ocean floors than exist in all the holdings of all the countries of the world.

With a treasure search and recovery fleet ready to explore and salvage numerous known locations of 200 to 400 year old shipwrecks from the Spanish Galleon, English, French and Pirate days to recover treasure of gold, silver, jewelry and antiquities. TSR has gained significant value in treasure, sites, and partnerships for its plan, game and television series.

TSR has acquired rights to world class shipwreck search and recovery vessels to carry out the search and expeditions we will be conducting.

## **Gaming and Television**

TSR intends to become a worldwide set of media brands for adventure, treasure and fulfilling the dream of everyone who ever wanted to have the adventure of a lifetime. TSR has an existing gaming development relationship for an envisioned for an App game based on treasure hunting, and a television series will be worked during the next year. Constant filming of crew work and recovery will be published of ongoing operations via social media.

### BLIS Future

Earlier this year, BLIS successfully raised equity financing that allowed the Company to increase its fleet of vessels, hire additional crew, and acquire valuable equipment / resources for treasure recovery this season. BLIS has two thus successful crews for the last month working on known treasure sites for what management believes will be an epic treasure recovery season, as well as develop a variety of other revenue producing verticles.

Two Full Crews for Continued Operations on Proven Treasure Wreck Areas

On March 21st BLIS announced that with the acquisition of its new vessel M/V Bottomline, as well as a supporting vessel, the Company is ready to enter its third season for treasure recovery off the proven wreck sites of 1715 Fleet vessels off the East Coast of Florida beginning in April 2023. During the past two seasons in both 2021 and 2022, BLIS, using single crews in the prior two years and single vessels has had successful recoveries of treasure and artifacts. That now will be more than doubled as BLIS will use not only the specifically designed Bottomline exceptionally outfitted for treasure finding and recovery of the known, proven 1715 fleet area. The area is rich with numerous finds still to be found and will be explored in areas untouched, and even those that have been searched are full of other artifacts and treasure that the ocean exposes after storms and shifting of the undersea area.

Most of all, with the acquisition of the Bottomline, BLIS expects that since it was built out and outfitted by its current new Captain will be a leader in finding treasure among all those who are contracted to find treasure in the area. 11 ships of the 1715 Fleet went down on the single night of July 30, 1715, and their official manifests were well documented for the Spanish crown. What is more, is that the vessels carried what was carried unofficially by the crew and passengers, such as massive quantities of jewelry and other items so that they could not be taxed by the

crown on arrival in Spain. Many experts see this "contraband" carried as potentially as much or more than those items on the official manifests. What is certain is that tens to hundreds of millions of dollars of jewels, coins and artifacts remain on the sea floor to be found.

New Recovery Vessel Acquired for New Crew and Operations in Proven Treasure Area

On March 14th BLIS announced that had acquired a specially built out search and recovery vessel which is outfitted for large treasure recovery off the East Coast of Florida, in current operations. BLIS acquired the Motor Vessel "Bottomline," a 36 foot Chris Craft Commander, with dual super-charged engines and dual props, with built out blowers for each propeller for treasure recovery, along with numerous other equipment pieces for operations including detection and dive equipment. As well, BLIS acquired a 17 foot whaler to add to the fleet for operations with the Bottomline, acting as an anchor and diver vessel.

"This acquisition means that BLIS now has a dedicated treasure recovery vessel that is an asset of the Company, specially built out for operations to recovery treasure on current operations," stated CEO Craig A. Huffman. "This means we have our contracted vessel and crew, and now our own treasure operations vessel with a new special crew that will be announced in the near future. As a matter of fact, the boat was built out by the very experienced treasure Captain, with decades of experience, which we will have for operations, and an expected huge recovery season."

BLIS expects the Bottomline will operate with the new crew out of the Sebastian, Florida inlet for operations on the 1715 fleet area, joining the existing contracted vessel for the 2023 season of exploration and recovery.

BLIS has also has been advised that the division of the 2022 treasure season will be made in the next 60 days, and BLIS will be able to report the division of the artifacts and treasure recovered its estimated value.

BLIS Announces NFT Collection and Creation of World of Treasure Game

On February 27th BLIS announced the creation of an exclusive NFT and gaming project, World of Treasure, set for launch the first NFTs of the collection for sale in March of 2023. Such NFT collection will be part of the first "Pirate 888" collection, and has been developed under Kraken Treasure, LLC, which BLIS helped found and holds a 40% ownership.

From the sale of the NFTs, based on Pirate and Treasure theme, BLIS will realize revenues to support treasure wreck operations and searches, as well the Game World of Treasure them, commerce and entertainment, being developed will be owned in part as well. This is the launch of the second prong of the BLIS business plan, which was gaming and entertainment. All done, without any cost to the shareholder and no dilution of shares, only expected revenues, which are now being realized even in the presale of the NFT. The purchase of the NFTs, will result in direct

revenue for BLIS and the game buildout of the treasure-based game, at no BLIS cost.

The World of Treasure (WOT) NFT collection is inspired by BLIS treasure searches and will include an initial 200 NFT collectibles of the Pirate Theme, which will be sold and include numerous rights to the in-game purchases and entry into treasure giveaways. Each NFT is unique digital block chain collectible, first starting the Pirate series, which has already been built out for sale. The project has been completed for the NFT experience, with the collection already resulting in pre-sales for WOT and revenue for the Company. BLIS and WOT expect the collection to gain enormous traction, since its inception, just in the past month, has over 10,000 Twitter followers and over 4,000 Telegram followers world-wide all through organic growth. The sales of such NFTs vary in values for sale. BLIS will realize revenue and profit from such sales, which will enable BLIS to fund treasure endeavors and grow the Company.

World of Treasure was developed to enter the NFT collectible market, and to lead to entry into the large gaming app and online industry with a pirate and treasure theme game, and interactive market-place. The first BLIS NFT collection, the 888 Pirate NFT collection, will be rolled out for public collection and purchase March 15, 2023. The NFT collection can be seen at the World of Treasure website, <a href="https://www.worldoftreasure.io">www.worldoftreasure.io</a>.

Follow the development and group of interested persons on Telegram at t.me/worldoftreasuregame and on Twitter at @WOTnftgame. In addition, WOT will sponsor real world on shore treasure hunts at selected locations, for real treasure and valuable other items. WOT will include advertised offerings, with live music, shops, and ability to own and develop metaverse islands property.

World of Treasure is set for the key main points for the NFT collection:

BLIS collectible NFTs called "888 PIRATE CLUB" features a player-owned economy where players have complete ownership of their digital assets and can buy, sell, and trade them inside our NFT marketplace

The World of Treasure game will evolve around 1,000 islands, each divided in 100 lots, registered as NFTs

The gaming industry is a \$200 billion annual business. World of Treasure is the first game connecting treasure hunting and the metaverse

5,000 galleon style ships NFTs will give players the option to own unique vessels, with ONLY 8,888 PIRATE NFTs will be sold

Follow BLIS at its Facebook Page, <a href="https://www.facebook.com/treasurewrecked">https://www.facebook.com/treasurewrecked</a>. The BLIS website will be updated as new matters are announced including recoveries, the media side, and gaming side at <a href="https://www.instagram.com/treasurewrecked/">www.treasurewreck.com</a>. Instagram at <a href="https://www.instagram.com/treasurewrecked/">https://www.instagram.com/treasurewrecked/</a>

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