

## Biostimulants Market: A Study of the Key Players and Their Strategies

Limited entry barriers resulting in the entry of players of different tiers is a key factor driving biostimulants market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, June 29, 2023 /EINPresswire.com/ -- The Global <u>Biostimulants Market</u> report reviews historical and current data along with in-depth analysis of market dynamics. The market growth driving and restricting factors that are anticipated to have an impact on market growth



during the projected period are also discussed in the study. The global keyword market studies the market scenario to make growth forecasts for the Biostimulants industry during the forecast period 2022-2030. The SWOT analysis and Porter's Five Forces Analysis are some of the most important components of this report that provide insight into the highly competitive

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Market Size – USD 3.28 Billion in 2021, Market Growth – at a CAGR of 12.1%, Market Trends – Significant investments in research & development activities " environment of the industry. A detailed analysis of the global Biostimulants market is presented in the report, including North America, Europe, Latin America, Asia Pacific, and Middle East & Africa. This paper looks at other important characteristics of regional markets in addition to the drivers and restraints of revenue growth, production and consumption patterns, shifting consumer tastes, and strict regulatory standards.

Emergen Research

The global biostimulants market size reached USD 3.28 Billion in 2021 and is expected to register a revenue CAGR

of 12.1% during the forecast period, according to latest analysis by Emergen Research. Technological advancements in biostimulant production are an important factor driving market revenue growth. Manufacturers have the chance to develop innovative brands within biostimulant categories because of technological advancements in the industry. The use of biostimulants as stimulators of plant growth is gaining momentum in the agricultural sector. Initially, only high-value crops like ornamentals and plantation crops were treated with biostimulants, in addition to vegetable and fruit crops. As a complement to fertilizers, they are now deployed to stimulate the absorption of nutrients by conventional food crops including maize, wheat, and rice, where they play an important role in the production of food. Climate change's consequences are felt owing to an increase in the frequency of tropical cyclones, an uneven distribution of rainfall that causes brief dry conditions, and higher temperatures. It is getting harder to provide food security as the population grows owing to the significant impact of climate change on agricultural productivity. Farmers across the globe are adopting different types of strategies to enhance their agricultural productivity and seaweed-based biostimulants have shown enormous potential for mitigating climate change effects by imparting drought tolerance to crops which are expected to drive revenue growth of the market.

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Key companies operating in the Biostimulants market include:

BASF SE, UPL, Valagro, THE GOWAN GROUP, FMC Corporation, ILSA S.p.A. Via Quinta Strada, Rallis India Limited, Haifa Negev technologies, ADAMA Ltd, EBIC

The important global markets are further examined in the study with regard to import/export, supply and demand, revenue creation, market share and size, and the presence of significant players in the regions. The regional analysis part of the study includes a section on company expansion intentions in the various regions.

The report closely studies the growth trajectory of the global Biostimulants market. It brings to light the global dominance of the leading regional segments, including North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa.

Some Key Highlights From the Report

Seaweed extracts segment accounted for the largest revenue share in 2021. Fresh seaweeds are used as a source of organic materials and as fertilizer. Polysaccharides laminarin, alginates, and carrageenan, as well as their by-products, are among the purified components and seaweed extracts that are used commercially. It has been reported that seaweed extracts can increase plant growth and yield, build environmental stress tolerance, increase soil nutrient intake, and improve antioxidant properties. Seaweed extracts also contain major and minor nutrients, amino acids, vitamins, cytokinins, auxin, and substances that are similar to growth-promoting substances like abscisic acid and auxin which is driving revenue growth of the segment.

Liquid segment accounted for the largest revenue share in 2021. To facilitate simpler application and transportation, biostimulants are typically offered in liquid form. Liquid form enhances nutrient intake, speeds up leaf nutrition absorption, and improves cellular activity which is driving segment revenue growth. The soil treatment segment accounted for a moderate revenue share in 2021. Biostimulants increases plant growth, vigor, yield, and output while also enhancing soil health and nutrient usage. Nutrient availability is increased and root development is favored as a result of biostimulant substances capacity to cause nutrient buildup in the soil. Plowing and other conventional agricultural methods like leaving soils exposed have often harmed the soil and depleted its vital organic matter reserves. Biostimulants are useful in this situation since they increase soil biological activity which are key factors driving revenue growth of the segment.

Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8-year analysis of the Global Biostimulants Market

Critical understanding of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

The prominent players in the market are further examined in the research along with their company profiles, product portfolios, growth strategies, and strategic alliances including, but not limited to, mergers and acquisitions, partnerships, and joint ventures. Along with details of their accomplishments and financial positions, it also provides insights into their worldwide positioning and market reach.

The Global Biostimulants Report, a comprehensive assessment of the whole Biostimulants market by Emergen Research, includes a thorough analysis of product and technology advances in the Biostimulants market. The study offers a thorough analysis of the important aspects of the keyword market that are anticipated to favorably affect the sector's expansion.

To learn more details about the Global Biostimulants Market report, visit @ <u>https://www.emergenresearch.com/industry-report/biostimulants-market</u>

The report is an investigative study of the technological developments and product advancements, along with a regional analysis for each product and application offered in the market. The fundamental objective of the report is to give an insight into the workings of the Biostimulants industry. It provides an accurate and strategic outlook of the market with a thorough assessment of the segments and sub-segments of the market. It provides a panoramic view of the industry to offer a deeper understanding of the global industry.

On the basis of type, the market is segmented into

Form Outlook (Revenue, USD Billion; 2019–2030) Liquid

Dry

Mode of Application Outlook (Revenue, USD Billion; 2019–2030) Foliar

Soil Treatment

Seed treatment

Regional Outlook (Revenue, USD Billion; 2019–2030) North America

U.S.

Canada

Europe

Germany

U.K.

France

Spain

Rest of Europe

Asia Pacific

China

India

Japan

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

UAE

South Africa

Saudi Arabia

Rest of MEA

Additionally, the report's charts, tables, graphs, figures, and diagrams convey the analytical data in an orderly manner. Because of this, it is simpler for readers to understand the market situation in a useful way. In order to help the reader, make wise business decisions, the study also attempts to offer a forward-looking viewpoint and an informative conclusion. A thorough SWOT and Porter's Five Forces analysis of the market segments expected to dominate the market, regional division, estimated market size and share, and more are included in the report's conclusion.

Key Questions Addressed in the Report:

Who are the leading players in the Biostimulants industry?

Which region is expected to dominate the market in the coming years?

What are the key applications of Biostimulants?

Which segment is expected to garner traction during the coming years?

What are the key strategies adopted by leading players in the market?

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