

# Solar Panel Coatings Market Growth Will Hit USD 15.7 Billion by 2030 | CAGR of 22.4%

*The global solar panel coatings market size is expected to reach \$15.7 billion by 2030, at a CAGR of 22.4% from 2021 to 2030.*

OREGON, PORTLAND, UNITED STATES, June 29, 2023 /EINPresswire.com/ --

The global [solar panel coatings industry](#) generated \$2.1 billion in 2020, and is anticipated to generate \$15.7 billion by 2030, witnessing a CAGR of 22.4% from 2021 to 2030. Leading Market Players includes Arkema Group, Advanced Nanotech Lab, Diamon-Fusion International Inc., Fenzi SpA, Koninklijke DSM N.V , Nanoman, Nanopool GmbH, PPG Industries Inc., Unelko Corporation



Solar Panel Coatings Market Trend

Allied Market Research published a report, titled, "Solar Panel Coatings Market by Type (Anti-reflective, Hydrophobic, Self-cleaning, Anti-soiling, Anti-abrasion, and others) and Application (Residential, Commercial, Energy, Agriculture, Automobiles, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030".

## Prime determinants of growth

Surge in applications & widespread usage of solar energy and government support policies to promote solar energy drive the growth of the global solar panel coatings market. However, high cost of solar panel coatings hinders the market growth. On the other hand, increase in investment towards solar energy research and development presents new opportunities in the coming years.

Get Inside Scoop of the report, request for sample: <https://www.alliedmarketresearch.com/request-sample/12261>

## Covid-19 Scenario

The outbreak of the Covid-19 pandemic has had a negative impact on the global solar panel coatings market.

The lockdown implementation led to disruptions in the supply chain, due to which manufacturers faced improper transportation of raw materials.

All the offices, hotels, etc. were temporarily closed, which in turn, led to a decline in the usage of power. This caused a decline the demand for the solar panel market.

The hydrophobic segment to maintain its leadership status throughout the forecast period

Based on type, the hydrophobic segment held the highest market share in 2020, accounting for one-third of the global solar panel coatings market, and is estimated to maintain its leadership status throughout the forecast period. However, anti-soiling segment is projected to manifest the highest CAGR of 22.4% from 2021 to 2030.

Request For Customization: <https://www.alliedmarketresearch.com/request-for-customization/12261>

The energy segment to maintain its lead position during the forecast period

Based on end use, the energy segment accounted for the largest share in 2020, contributing to more than one-third of the global solar panel coatings market, and is projected to maintain its lead position during the forecast period. The ever-growing investment of the government towards solar power plants to curb the demand for power has increased the demand for the solar panel coatings market. Moreover, the commercial segment is expected to portray the largest CAGR of 23.2% from 2021 to 2030.

Asia-Pacific, followed by North America to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America held the highest market share in terms of revenue 2020, accounting for nearly two-fifths of the global solar panel coatings market. This is because this region is home to a significant number of megacities and with an ever-increasing population. However, the same region is expected to witness the fastest CAGR of 23.3% from 2021 to 2030.

Buy Latest Version of Report: <https://www.alliedmarketresearch.com/solar-panel-coating-market/purchase-options>

Related Reports:

[Coatings for Commercial and Residential Roofing Market](#)

[Plastic Coatings Market](#)

Industrial Coatings Market : <https://www.alliedmarketresearch.com/industrial-coatings-market-A09666>

High Performance Ceramic Coatings Market : <https://www.alliedmarketresearch.com/high-performance-ceramic-coatings-market>

David Correa  
Allied Analytics LLP  
+ 1-800-792-5285  
[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/642170753>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.