

Trending USB Cable Market Size 2021 to 2031

PORTLAND, OR, UNITED STATES, July 3, 2023 /EINPresswire.com/ -- According to the report published by Allied Market Research, titled, "USB Cable Market by Type (USB type A, USB type B, USB type C), by Functionality (USB 1.x, USB 2.0, USB 3.x, USB 4), by Product Type (USB data cable, USB charger, Multifunctional USB cable), by Application (Smartphone, Camera, Camcorder, Printer, Scanner, Computer, TV, Others), by Industry Vertical (Commercial, IT and

telecommunication, Industrial, Automotive, Healthcare, Others), by Charging Power Delivery (0.5 To 15W, 15 To 27W, 27 To 45W, 45 To 100W, 100 To 240W): Global Opportunity Analysis and Industry Forecast, 2021-2031", the global USB cable market generated \$12.73 billion in 2021, and is projected to reach \$69.86 billion by 2031, growing at a CAGR of 20.24% from 2022 to 2031.

Surge in demand for consumer electronics, rise in penetration of Video on Demand, video conferencing, gaming, and home surveillance devices, and increase in the number of data centres across the globe are expected to drive the growth of the global USB cable market. Closed manufacturing facilities, reduction in workforce, and unavailability of raw materials during the COVID-19 pandemic had a negative impact on the growth of the market.

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The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape and regional landscape. The report is a useful source of information for new entrants, shareholders, frontrunners and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

Key Benefits For Stakeholders:



- This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the USB cable market analysis from 2021 to 2031 to identify the prevailing [USB cable market opportunity](#).
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the USB cable market overview assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.
- Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.
- The report includes the analysis of the regional as well as global USB cable market trends, key players, market segments, application areas, and market growth strategies.

The report offers detailed segmentation of the global USB cable market based on product type, functionality, type, industry vertical, charging power, and region.

The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest growing segments and highest revenue generation that is mentioned in the report.

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Based on functionality, the USB 3.x segment held the largest market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. The USB 4 segment, on the other hand, is expected to [cite the fastest CAGR](#) of 21.49% during the forecast period.

By product type, the USB cable segment held the largest market share in 2021, holding nearly half of the global market. The multifunctional USB cable segment, on the other hand, is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 21.59% during the forecast period.

Based on application, the computer segment held the largest market share in 2021, holding more than one-fourth of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same segment is expected to cite the fastest CAGR of 23.93% during the forecast period.

Based on region, the market across North America held the largest market share in 2021, holding nearly one-third of the global market, and is expected to maintain its leadership status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 21.9% during the forecast period.

The key players analyzed in the global USB cable market report include Bose Corporation, Eaton Corporation plc (Tripp Lite), FIT Hon Teng Limited (Belkin International, Inc.), Future Technology Devices International Ltd. (FTDI), inMusic, LLC (ION Audio), NI (Diligent, Inc.), Nikon Corporation, Panasonic Corporation, Samsung Electronics Co. Ltd., and Xilinx Inc.

The report analyzes these key players in the global USB cable market. These market players have made effective use of strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry. The report is helpful in analyzing recent developments, product portfolio, business performance, and operating segments by prominent players in the market.

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