

System Integration Market | Rise in Investment by Key Market Players is Driving Growth By 2031

Increasing adoption of cloud computing and rapid growth of small & medium enterprises (SMEs) is boosting the growth of the global system integration market.

PORTLAND, PORTLAND, OR, UNITED STATES, July 3, 2023 / EINPresswire.com/ -- According to the report published by Allied Market Research, the global system integration market size generated \$351.8 billion in 2021, and is projected to reach



System Integration Market

\$1,838.6 billion by 2031, growing at a CAGR of 18.1% from 2022 to 2031. The report offers a detailed analysis of the top winning strategies, evolving market trends, market size and estimations, value chain, key investment pockets, drivers & opportunities, competitive landscape, and regional landscape.

The report is a useful source of information for new entrants, shareholders, frontrunners, and shareholders in introducing necessary strategies for the future and taking essential steps to significantly strengthen and heighten their position in the market.

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An increase in the adoption of cloud computing, the surge in demand for low-cost and energy-efficient production processes, and growth of the small and medium enterprises in various countries across the globe are expected to drive the growth of the global system integration market. Rapid advancements in artificial intelligence (AI) and the Internet of Things (IoT) and the rise in investment by various companies in system integration solutions during the pandemic had a positive impact on the market.

COVID-19 Scenario:

• The outbreak of COVID-19 has had a positive impact on the growth of the global system

integration market, owing to the prevalence of lockdowns in various countries across the globe.

- Lockdowns resulted in increased system integration among businesses and companies because it has offered several opportunities to digitize and expand the business across regions by adopting technologies such as cloud, Artificial Intelligence (AI), and IoT.
- With the considerable control achieved over the pandemic, various sectors such as retail, manufacturing, and automotive, are expected to witness rising investments as system integration solutions grow in prominence across different business functions.
- The market is further expected to grow exponentially with the rise in internet penetration and surge in investment in the sector.

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The report offers detailed segmentation of the global system integration market based on service type, enterprise size, industry vertical, and region. The report provides a comprehensive analysis of every segment and their respective sub-segment with the help of graphical and tabular representation. This analysis can essentially help market players, investors, and new entrants in determining and devising strategies based on the fastest-growing segments and highest revenue generation that is mentioned in the report.

Based on service type, the infrastructure integration segment held the largest market share in 2021, holding nearly half of the global market, and is expected to maintain its leadership status during the forecast period. The data integration segment, on the other hand, is expected to cite the fastest CAGR of 20.8% during the forecast period.

Based on enterprise size, the large enterprises segment held the largest market share in 2021, holding nearly three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The SMEs segment, on the other hand, is expected to cite the fastest CAGR of 20.4% during the forecast period.

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Based on industry, the BFSI segment held the dominating market share in 2021, holding nearly one-fifth of the global market, and is expected to maintain its leadership status during the forecast period. The healthcare segment, on the other hand, is expected to cite the fastest CAGR of 22.2% during the forecast period.

Based on region, the market across North America held the largest market share in 2021, holding more than one-third of the global market, and is expected to maintain its leadership

status during the forecast period. The Asia-Pacific region, on the other hand, is expected to cite the fastest CAGR of 20.4% during the forecast period.

The key players analyzed in the global system integration market report include Accenture, Capgemini SE, Cisco System Inc., Fujitsu, Cognizant, Delloite, IBM Corporation, Infosys, Tata Consultancy Services, Tech Mahindra Limited, Oracle Software, HCL Technology, Tesco Controls, Burrow Global, INTECH, Crystalloids Inc, Mangrovia Blockchain Solutions.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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