

Artificial Intelligence Market Revenue, Statistics, Industry Growth and Demand Analysis Research Report

An increase in the adoption of Big Data and a rise in the adoption of cloud-based services will propel the demand for the market.

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/EINPresswire.com/ -- The goal of the most recent market intelligence report, "Global Artificial Intelligence Market", is to provide the intended audience with essential details about the global keyword industry. The study includes a detailed discussion of the report's key



drivers, restrictions, opportunities, limitations, threats, and micro- and macroeconomic factors affecting the keyword market. The report conducts extensive research on the factors that have an impact on the expansion of the Artificial Intelligence market as well as the expansion of the industry. The report goes into great detail about the benefits and drawbacks of the pandemic for



Market Size – USD 29.50 billion in 2019, Market Growth - CAGR of 36.2%, Market trends –Growing investment in research and development."

Emergen Research

the Artificial Intelligence industry. The Artificial Intelligence industry's dynamics have changed as a result of economic volatility and disruptions to the supply chain. The report looks at how the pandemic affected the market's most important segments and regions. Accordingly, Emergen Research's report on the Artificial Intelligence Market is an in-depth compilation of the most important aspects of the market, such as product offerings by key players, wide range of applications. of these products, key market segments, key competitors, company profile, pricing

strategy, production capacity, revenue generation strategy, technological advancement, etc. The global economic landscape has been dramatically altered by the pandemic, disrupting the workings of the Artificial Intelligence market.

The global Artificial Intelligence Market is expected to reach USD 348.99 Billion by 2027, according to a new report by Emergen Research. The increasing need for understanding consumer needs and market trends is one of the major factors driving the market growth. Moreover, the extensive adoption of smartphones, along with the popularity of social media, will also boost the growth of the market in the coming years.

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The global Artificial Intelligence market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Artificial Intelligence market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

Leading companies profiled in the report:

Samsung Electronics, Intel, Xilinx, NVIDIA, IBM, Micron Technology, Microsoft, Amazon Web Services (AWS), Google, and Facebook

The increased adoption of cloud-based solutions makes the incorporation of Artificial Intelligence (AI) services easy and effective. Cloud technology provides with required information and support for the AI learning process, which positively impacts the growth of the market. In various end-user industries, there has been an elevated demand for cognitive computing, which also acts as a driving factor for the expansion of the market.

Some Key Highlights from the Report

Machine learning comes with a wide range of applications across several industries, such as the banking and financial sector, healthcare, retail, publishing, and social media, among others. It is used to analyze the relevance of advertisements and contents based on users' preferences. It held a market share of 32.6% in the year 2019.

The revenue generated by the software segment is the result of the extensive use of these tools in analyzing hidden data sets and data patterns from large datasheets.

Artificial intelligence can help reduce construction costs in many ways. For example, the use of virtual reality goggles and mini-robots into buildings under construction to track the work as it progresses. All is also being used today to design the routing of electrical and plumbing systems in modern buildings. Artificial intelligence is also beneficial for the development of safety systems at work sites, which reduces the risks of hazards and accidents.

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Gaming
Telecommunications
Oil and Gas

In addition, the analytical data are presented in a well-organized format in the form of charts,

tables, graphs, figures, and diagrams in the report. This makes it easier for readers to comprehend the market scenario in a beneficial way. In addition, the report aims to provide a forward-looking perspective and an instructive conclusion to assist the reader in making profitable business decisions. The report concludes with a comprehensive SWOT and Porter's Five Forces analysis of the segments anticipated to dominate the market, regional bifurcation, estimated market size and share, and more.

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market intelligence studies ensuring relevant and fact-based research across multiple industries, including Healthcare, Touch Points, Chemicals, Types, and Energy. We consistently update our research offerings to ensure our clients are aware of the latest trends existent in the market. Emergen Research has a strong base of experienced analysts from varied areas of expertise. Our industry experience and ability to develop a concrete solution to any research problems provides our clients with the ability to secure an edge over their respective competitors.

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