Dermocosmetics Market Valuation is estimated to reach US$ $130.46 billion at a CAGR of 11.1% from 2022 to 2030

PORTLAND, OREGON, UNITED STATES, July 3, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Dermocosmetics Market," The dermocosmetics market size was valued at $51.10 billion in 2021, and is estimated to reach $130.46 billion by 2030, growing at a CAGR of 11.1% from 2022 to 2030. Dermocosmetics is a combination of two medical branches i.e., cosmetics and dermatology. Dermocosmetics aids all beauty concerns such as oily skin, dry skin, skin conditions like pimples, acne, marks, blemishes, and others. Evolving role of cosmetics in skin care is primarily due to scientific and technological advancements that have changed our understanding of normal skin physiology and how cosmetics modify the appearance of the skin.

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Increase in prevalence of skin diseases is the key factor that is projected to drive revenue growth of the global dermocosmetics market during the forecast period. In addition, awareness among customers regarding spending money on appearance and shift towards e-commerce is boosting revenue growth of the dermocosmetics market. However, lagging awareness among the people and government regulations associated with dermocosmetics are factors expected to hamper the market revenue growth during the projection time. On the contrary, use of natural ingredients such as aloe vera, allantoin, papaya, or other natural soothing substances in dermocosmetics products is anticipated to provide remunerative opportunities for key players to maintain pace of the dermocosmetics market in the upcoming years.

Among the analyzed regions, Asia-Pacific is expected to account for the highest revenue in the market by the end of 2021, followed by Europe, North America, and LAMEA. Rising prevalence of skin diseases and increasing awareness among the population regarding skincare are the key factors responsible for leading position of Asia-Pacific in the global dermocosmetics market.

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Key Take Away

Based on feedstock, the natural gas sub-segment emerged as the global leader in 2021 and coal sub-segment is anticipated to be the fastest growing sub-segment during the forecast period.
Based on end-use industry, the automotive sub-segment emerged as the global leader in 2021 and appliances sub-segment is predicted to show the fastest growth in the upcoming years.
Based on region, the Asia-Pacific market registered the highest market share in 2021 and is projected to maintain the position during the forecast period.
The report provides in depth analysis regarding dermocosmetics market demand over the foercast period.

Based on product, the skin care segment held the largest market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The haircare segment, on the other hand, is expected to cite the fastest CAGR of 11.4% during the forecast period.

Based on treatment, the skin segment held the dominating market share in 2021, holding more than three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The hair segment, on the other hand, is expected to cite the fastest CAGR of 11.5% during the forecast period.

Based on distribution channel, the pharmacy and retail stores segment held the largest market share in 2021, holding nearly three-fourths of the global market, and is expected to maintain its leadership status during the forecast period. The online segment, on the other hand, is expected to cite the fastest CAGR of 13.5% during the forecast period.

Based on end-user, the clinics, medical spas, and salons segment held the dominating market share in 2021, holding nearly three-fifths of the global market, and is expected to maintain its leadership status during the forecast period. The hospital segment, on the other hand, is expected to cite the fastest CAGR of 11.6% during the forecast period.

Based on region, the market across Asia-Pacific region held the largest market share in 2021, garnering nearly two-fifths of the global market, and is expected to maintain its leadership status during the forecast period. In addition, the same region is expected to cite the fastest CAGR of 12.2% during the forecast period. The report also analyses other regions such as North America, Europe and LAMEA.

The key players analysed in the global dermocosmetics market report include AbbVie, L'Oréal, Beiersdorf, Kanebo Cosmetics Inc., Estée Lauder Companies, Johnson & Johnson, Bausch Health Companies Inc., GALDERMA, Procter & Gamble, Shiseido Company, and ZO Skin Health Inc.

The report analyzes these key players of the global dermocosmetics market. These market players have made remarkable use of numerous strategies such as joint ventures, collaborations, expansion, new product launches, partnerships, and others to maximize their foothold and prowess in the industry, and to establish a competitive edge in the market. The report assists in analyzing recent developments, product portfolio, business performance and operating segments by prominent players of the market.

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