

Cables Market Growth Plan 2020-2030 for Companies, Investors, and Decision Makers

PORTLAND, OR, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Cables Market By Installation Type (Overhead, Underground, Submarine), By Voltage Type (High, Medium, Low), By End Use (Industrial, Aerospace and Defense, Oil and Gas, Energy and Power, IT and Telecommunication, Others): Global Opportunity Analysis and Industry Forecast, 2020-2030". According to the report, the [global cables industry](#) generated \$74.72 billion in 2020, and is anticipated to generate \$156.49 billion by 2030, witnessing a CAGR of 7.8% from 2021 to 2030.



Cables Market Growth Chart

Rise in government initiatives to improve connectivity, surge in demand for higher bandwidth network by different industries, increase in deployment of new power grid infrastructure, and rise in trend of renewable energy generation around the globe drive the global cables market growth.

Download Sample Report (Get Full Insights in PDF – 244+ Pages)
@ <https://www.alliedmarketresearch.com/request-sample/16783>

The IT and Telecommunication Segment to Maintain its Lead Position During the Forecast Period

Based on end use, the IT and Telecommunication segment accounted for the largest share in 2020, contributing to around one-fourth of the global cables market, and is projected to maintain its lead position during the forecast period. The rise in adoption of smartphones and the rapid penetration of the internet services around the world are some of the significant factors affecting the growth of the market. However, the aerospace and defense segment is expected to portray the largest CAGR of 10.7% from 2021 to 2030, owing to increase in demand for data security, information integrity, and high bandwidth requirements.

The Low Segment to Maintain its Leadership Status Throughout the Forecast Period

Based on voltage type, the low segment held the highest market share in 2020, accounting for more than [two-fifths of the global cables market](#), and is estimated to maintain its leadership status throughout the forecast period, due to the upsurge in usage of low voltage cables in industrial, appliance wires, distribution networks, and utilities. However, the high segment is projected to manifest the highest CAGR of 10.9% from 2021 to 2030, owing to demand for high voltage cables for transmission line.

Interested to Procure the Data? Inquire Here

@ <https://www.alliedmarketresearch.com/purchase-enquiry/16783>

Asia-Pacific to Maintain its Dominance by 2030

Based on region, Asia-Pacific held the highest market share in terms of revenue 2020, accounting for more than two-fifths of the global cables market. Moreover, the same region is expected to witness the fastest CAGR of 9.3% during the forecast period. This is attributed to technological advancements and rise in living standards in developing countries such as India, China, and Indonesia. Other regions discussed in the report include North America, Europe, and LAMEA.

Leading Market Players

- AB Steel Inc.
- B&G Manufacturing
- Big Bolt Nut
- Brunner Manufacturing Co. Inc.
- Fabory
- Fastenal Company
- KD Fasteners, Inc.
- Keller & Kalmbach Gmbh
- Reyher
- Rockford Fastener Inc.

Allied Market Research

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/642869468>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.