

Carboxymethyl Cellulose Market Outlook, Trend, Type, Growth, Top Companies, Region, Forecast, 2023-2030

The global carboxymethyl cellulose industry generated \$1.56 billion in 2020, and is anticipated to generate \$2.43 billion by 2030, witnessing a CAGR of 4.0%

PORTLAND, OREGON, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Carboxymethyl Cellulose Market](#) by Purity Level (Highly Purified, Technical Grade, and Industrial Grade), Application (Food & Beverages, Oil & Refining, Pharmaceutical, Paint & Textile, Cosmetics & Personal Care, Paper Coating & Household Care, and Others), and Property (Thickening Agent, Stabilizer, Binder, Anti-Repository Agent, Lubricator, Emulsifier, and Excipient): Global Opportunity Analysis and Industry Forecast, 2021-2030".



Carboxymethyl Cellulose Market



Increase in demand for carboxymethyl cellulose in e-vehicle batteries and development of biopolymer composites films and drive the growth of the global carboxymethyl cellulose market"

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Leading Market Players:-

- DKS Co. Ltd,
- Carlyle Investment Management L.L.C.,
- Formitex Empreendimentos e Participacoes Ltda,
- Mikro-Technik GmbH & Company KG,
- Zibo Hailan Chemical Co., Ltd,
- Chongqing Lihong Fine Chemicals Co., Ltd.

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CMC is popular as a thickening agent that helps increase the viscosity of liquid without significantly changing its other property. It is used in sauces, puddings, and soups. It is also used to prepare film-foaming materials. This film will be effective in controlling the wound infection. It is used to gauze dressings. Furthermore, CMC is used to prepare gels, to disintegrate tablets, to transport the drugs and it is also used as a stabilizer for emulsions, suspensions, and sprays. Moreover, it is used for the treatment of liver cancer as it is used in preparing trans catheter arterial perfusion anticancer drugs, which also fuels the growth of the carboxymethyl cellulose market.

Based on application, the food & beverages segment held the highest market share in 2020, accounting for more than one-third of the global carboxymethyl cellulose market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, the same segment is projected to manifest the highest CAGR of 5.0% from 2021 to 2030. CMC reduces food production cost, improves food taste, increases food grade, and enhances shelf life. Thus, it is majorly used as an additive in the food industry. Moreover, there has been an increase in the use of carboxymethyl cellulose in bakery products as CMC is a good emulsifier. Furthermore, it is used in non-alcoholic drinks as it helps in stabilizing, emulsifying, and thickening of the drinks. This, in turn, fosters the growth of the CMC market.

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The thickening agent segment to maintain its lead position during the forecast period

Based on property, the thickening agent segment accounted for the largest share in 2020, contributing to more than one-fourth of the global carboxymethyl cellulose market, and is projected to maintain its lead position during the forecast period. Moreover, the same segment is expected to portray the largest CAGR of 5.1% from 2021 to 2030, owing to the rise in its usage in diversified industries such as paints, cosmetics, paper & household care industry, oil & refining industry, constructive industry, pharmaceutical, and construction.

Asia-Pacific, followed by North America to maintain its dominance by 2030

Based on region, Asia-Pacific, followed by North America, held the highest market share in terms of revenue in 2020, accounting for around one-third of the global carboxymethyl cellulose market. Moreover, the Asia-Pacific region is expected to witness the fastest CAGR of 5.9% from 2021 to 2030, owing to its increase in usage in food & beverages owing to its efficient thickener properties and ability to control and hold water to increase shelf life. Other regions discussed in the report include Europe and LAMEA.

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