

# [Latest] Global Pasture Seeds Market Size, Forecast, Analysis & Share Surpass US\$ 31.88 Billion By 2032, At 9.5% CAGR

The Global Pasture Seeds Market was at US\$ 18.12 Bn in 2022 and is growing to approx US\$ 31.88 Bn by 2032, with a CAGR growth of 9.5% between 2023 and 2032.

AUSTIN, TEXAS, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- According to the study, The <u>Global Pasture Seeds</u> <u>Market</u> was estimated at USD 18.12 Billion in 2023 and is anticipated to reach around USD 31.88 Billion by



2032, growing at a CAGR of roughly 9.5% between 2023 and 2032.

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Global Pasture Seeds Market: Overview

The pasture seeds market involves the production, distribution, and sale of seeds used to establish and maintain livestock grazing and hay production areas. It serves farmers and agribusinesses globally, offering a variety of seed types for different livestock applications and regions. Influenced by climate, soil conditions, and advancements in seed breeding, the market focuses on sustainable livestock production.

Key trends include the demand for high-quality feed,

animal health focus, sustainable practices, seed technology advancements, and government support for regenerative farming, alongside digital transformation and organic preferences. The pasture seeds market encompasses the production, distribution, and sale of seeds for livestock grazing and hay production. Trends also include local food production, consumer preference for organic products, and the emphasis on biodiversity conservation and ecosystem health.

#### Global Pasture Seeds Market: Growth Drivers

Increasing Demand for Livestock Feed: The global population continues to grow, accompanied by rising consumption of meat and dairy products. This drives the demand for animal feed, including pasture seeds that provide essential nutrients for livestock. The increasing demand for high-quality pasture seeds caters to the needs of the expanding livestock industry.

Focus on Animal Health and Nutrition: Livestock farmers and producers are placing greater emphasis on animal health and nutrition to optimize productivity and profitability. This focus drives the demand for pasture seeds with improved nutritional content and higher digestibility, enhancing animal performance and overall well-being. Meeting these requirements is an important factor driving the growth of the pasture seeds market.

Sustainable Agriculture Practices: The adoption of sustainable agricultural practices is gaining momentum worldwide. Pasture-based livestock systems offer several environmental benefits, such as soil erosion reduction, improved water quality, and carbon sequestration. Consequently, there is a growing preference for pasture-based farming over intensive feedlot systems, leading to an increased demand for pasture seeds that promote sustainable grazing and contribute to regenerative agriculture.

Technological Advancements: Advances in seed breeding technologies and genetic improvements have a significant impact on the pasture seeds market. Breeders are developing new seed varieties with desirable traits, including disease resistance, drought tolerance, and increased productivity. These technological advancements provide farmers with a wider range of options to select the most suitable pasture seeds for their specific farming conditions and goals.

Growing Awareness and Education: Farmers and livestock producers are increasingly aware of the benefits of using quality pasture seeds. Educational programs, workshops, and information dissemination initiatives by agricultural institutions and organizations play a crucial role in spreading knowledge about pasture management and the importance of selecting appropriate seed varieties. This growing awareness among farmers drives the demand for high-quality pasture seeds.

Government Support and Initiatives: Governments around the world are implementing policies and initiatives to promote sustainable agriculture and support the livestock industry. This includes providing subsidies, financial incentives, and research funding to encourage farmers to adopt pasture-based systems and use high-quality pasture seeds. Government support plays a pivotal role in driving the growth of the pasture seeds market by encouraging farmers to invest in sustainable and productive pasture management practices. Get a sample of the report: <u>https://www.customMarketinsights.com/request-for-free-</u> <u>sample/?reportid=24351</u>

Key Insights:

A) As per the analysis shared by our research analyst, the Global Pasture Seeds Market is estimated to grow annually at a CAGR of around 9.5% over the forecast period (2023-2032).
B) In terms of revenue, the Global Pasture Seeds Market size was valued at around USD 18.12 Billion in 2023 and is projected to reach USD 31.88 Billion by 2032. Due to a variety of driving factors, the Market is predicted to rise at a significant rate.

C) Land O'Lakes and Forage Genetics International (2020): Land O'Lakes, a farmer-owned cooperative, acquired Forage Genetics International, a leading provider of forage seed solutions. This acquisition bolstered Land O'Lakes' presence in the pasture seeds market.

D) Limagrain and Seed Co Limited (2019): Limagrain, a leading agricultural cooperative, acquired a significant stake in Seed Co Limited, a prominent African seed company. This partnership aimed to expand market reach in Africa's pasture seeds industry.

E) Regulatory Constraints and Intellectual Property Issues: Regulatory frameworks related to seed production, distribution, and intellectual property rights can present challenges for companies in the pasture seeds market. Compliance with regulations, licensing, and protecting seed genetics can be complex and time-consuming, potentially limiting innovation and market access.

F) Grass seeds: In the pasture seeds market refer to the seeds of various grass species used for establishing and maintaining grazing areas. Increased demand for high-quality grass seeds, a greater emphasis on sustainable grazing practices, and the use of innovative seed technology to improve animal nutrition and production are the present market developments for grass seeds in the pasture seeds market.

Press Release For Global Pasture Seeds Market: <u>https://www.custommarketinsights.com/press-</u> <u>releases/pasture-seeds-market-size/</u>

### Regional Landscape

North America: The pasture seeds market in North America witnesses a significant trend of increasing adoption of genetically modified (GM) seeds. Farmers are opting for GM pasture seeds that offer better resistance against pests, diseases, and environmental challenges, resulting in improved productivity and profitability. Forage Genetics International (FGI) is a leading manufacturer in North America known for its extensive range of pasture seed varieties and advanced breeding technologies.

Europe: In Europe, the pasture seeds market experiences a rising demand for organic and sustainable farming practices, driving the need for organic pasture seeds. Farmers seek non-GMO seeds produced using environmentally friendly methods to meet the preferences of eco-conscious consumers. DLF Seeds is a prominent manufacturer in Europe, offering a wide

selection of pasture seed products, including organic options. The company focuses on sustainable seed production and provides varieties suitable for European climatic conditions.

Asia-Pacific: The pasture seeds market in the Asia-Pacific region observes a growing trend of farmers shifting towards high-yielding forage grasses and legumes. Improved seed varieties that offer higher biomass production, improved nutrition, and resilience to adverse weather conditions are gaining popularity. Advanta Seeds, a subsidiary of UPL Ltd., holds a strong position in the Asia-Pacific market. The company offers a diverse range of pasture seed solutions, including high-yielding hybrids, and invests in research and development to cater to the specific requirements of the region.

LAMEA: In the LAMEA region, the pasture seeds market focuses on drought-tolerant seed varieties due to the arid and semi-arid climatic conditions. There is a demand for seeds that can withstand water scarcity and provide sufficient forage for livestock. Tropical Seeds LLC, based in Latin America, plays a key role in the LAMEA pasture seeds market. The company specializes in developing and supplying drought-tolerant pasture seed varieties suitable for the challenging environmental conditions of the region.

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**Key Players** 

Dow AgroSciences LLC Barenbrug Holding B.V. The Scotts Miracle-Gro Company Advanta Seeds (UPL Ltd.) Hancock Seed Company DLF Seeds & Science Land O'Lakes Inc. Allied Seed, LLC Pennington Seed Inc. Simplot Australia Pty Ltd. Others

The Global Pasture Seeds Market is segmented as follows:

By Seeds Type

Grass Seeds Legume Seeds Forb Seeds

#### By Livestock

Cattle Sheep and Goats Horses Poultry

By Geography

North America

The USA Canada Mexico Europe The UK Germany France Italy Russia Rest of Europe

Asia Pacific

China Global India Japan South Korea Malaysia Philippines Rest of Asia-pacific

Latin America

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