

Sexual Wellness Market to Project a Revenue of US\$ 54.83 Billion by 2031 | Asia Pacific to Attain 34% of Market Revenue

https://www.astuteanalytica.com/request-sample/sexual-wellness-market

The sexual wellness market is anticipated to expand significantly over the next few years owing to the rising public knowledge and acceptance of sexual health as a crucial component of general well-being. The



development of the market is also due to evolving sexual attitudes, technical improvements, and the increase in e-commerce. The market offers profitable opportunities for companies wishing to enter the sector since it offers various goods and services that cater to various customer needs.

The market is likely to increase profitably in the next years due to the rising incidence of HIV infection and sexually transmitted diseases (STDs). The WHO estimates that more than 1 million STIs, the majority of which are asymptomatic, are contracted every day worldwide. In addition, it is likely that 374 million new cases of one of the four treatable STIs—chlamydia, gonorrhea, syphilis, and trichomoniasis—occur a year. It is anticipated that more government programs and NGOs supporting the use of contraceptives would spur market expansion.

The sexual wellness market has expanded due to the advent of e-commerce and online purchasing. People can now buy sexual wellness goods and services without feeling condemned or embarrassed due to online shopping's anonymity. Online sales of goods and services for sexual wellness have increased as a result, and this trend is predicted to continue during the projection period. For instance, the New York health department launched the "Door 2 Door" home delivery service in June 2020 to encourage the use of safe sex. Through an internet platform, the service offers delivery of condoms, lubricants, and HIV tests.

With more than 50% of market sales coming from sex toys, the market has a considerable contribution from this segment. Since consumers can easily get sex toys online and in physical stores, their accessibility has led to their appeal. The market offers a wide selection of items to meet various requirements and tastes, and consumer preferences have also changed. There is a sex toy for practically any inclination, ranging from vibrators and dildos to anal toys and BDSM equipment.

The analysis by Astute Analytica shows that men account for more than 50% of the market's income, making them a huge contributor to the global sexual wellness business. Findings from a survey and a demographic study provided insight into the variables influencing this tendency. Males between the ages of 18 and 45 are the main users of sexual wellness goods and services, according to demographic studies. There is a stronger demand for sexual wellness goods and services as this demographic tends to be more permissive of sexual expression.

It's interesting to note that men are more likely to buy sexual wellness goods and services for single use than for joint use. This is due to a number of factors, including the rising acceptance of individual sexual pleasure and the expanding availability and choice of sex toys and other products made specifically for use alone.

According to insights, consumers are increasingly choosing to buy sexual wellness products online, making the web channel a prominent distribution route for these goods. Online sales made up around 24% of market revenue in 2022 and are expected to rise to 27% during the forecast period.

With more retailers and producers opening online sites to meet this rising demand, a distribution analysis shows that internet stores are evolving into a significant channel for the sexual wellness market. Online retailers provide a number of benefits over brick-and-mortar retailers, including a selection of products, more convenience, and lower prices.

Asia Pacific is the strongest and fastest-growing market for sexual wellness market. Although the region is behind North America by 4% in terms of market value in 2022, projections indicate that by 2031, it will have almost caught up. Several factors have contributed to the market for sexual well-being in the Asia Pacific growing. Sexual health issues are becoming more well-known and accepted in the region. The demand for sexual wellness goods and services has grown as society

grows more accepting of sex and sexuality.

Additionally, the Asia Pacific region has seen increasing regional condom sales, which is fueling the expansion of the sexual wellness market. The two biggest condom markets in the region in 2021, with sales of 6.8 billion and 2.6 billion units, respectively, were China and India. As people become more aware of the value of safe sex practices, the demand for condoms is likely to increase in the Asia Pacific.

Major market companies are investing a significant amount of money in R&D to expand their product offerings, which will aid in the expansion of the sexual wellness market. The significant market developments include new product releases, contractual agreements, mergers and acquisitions, higher investments, and collaboration with other organizations. Market participants are also undertaking many strategic activities to expand their reach.

- B. Cumming
- Beate Uhse
- · Beijing Aimer
- Bijoux Indiscrets
- BILLY BOY (MAPA)
- BioFilm
- Church & Dwight Co. Inc.
- Diamond Products
- Doc Johnson
- Karex Berhad
- LELO
- LifeStyles Healthcare (Ansell)
- Mayer Laboratories, Inc.
- Mankind Pharma
- Reckitt Benckiser Group plc
- Veru Inc.
- Other Prominent Players

- Condoms
- o Male
- o Female
- Lubricants & Massage Gels
- o Water-based
- o Oil-based
- o Silicone-based
- · Vaginal Dilators
- Vibrators
- Sex Toys
- o Men Performance Enhancers
- o Sexual Health Supplements
- o Pregnancy Test Kits
- o Fertility Kits
- Others

- Male
- Female
- LGBT Community

00 000 00000

- 18-30 years
- 31-45 years
- 46-60 years
- More than 60 years

- Online
- Offline
- o Specialty stores
- o Pharmacy Shops
- o Hypermarkets/Supermarkets
- o Others

- · North America
- o The U.S.
- o Canada
- o Mexico
- Europe
- Western Europe
- ☐ The UK
- Germany

⊔ France
□ Italy
□ Spain
 Rest of Western Europe
Eastern Europe
□ Poland
□ Russia
 Rest of Eastern Europe
Asia Pacific

- China
- India
- Japan
- · Australia & New Zealand
- · South Korea
- ASEAN
- Rest of Asia Pacific Middle East & Africa (MEA)
- Saudi Arabia
- South Africa
- UAE
- Rest of MEA
 South America
- Argentina
- Brazil
- Rest of South America

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the globe.

They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyse for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is

possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg
Astute Analytica
+1 888-429-6757
email us here
Visit us on social media:
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/642922387

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.