

Orphan Drugs Market Expected to Reach \$435.68 Billion by 2030 | CAGR 11.8%

Orphan drugs market provides an in-depth analysis of the along with current trends and future estimations.

PORTLAND, OREGON, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- [Orphan drugs market](#) size was valued at \$140.00 billion in 2020 and is projected to reach \$435.68 billion by 2030 registering a CAGR of 11.8% from 2021 to 2030. Orphan drugs are specialized pharmaceutical agents administered for the treatment of rare (orphan) diseases. These diseases have

a very low prevalence rate; thus, pharmaceutical companies do not readily invest in these drugs as the returns on investment in orphan drugs are risky as compared to non-orphan drugs. Moreover, multiple clinical trials for drug testing cannot be voluntarily performed due to the small patient population. However, orphan drugs have shown tremendous potential in diagnosis and treatment of cancer; this trend is expected to continue throughout the forecast period.

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NOVARTIS INTERNATIONAL AG (SANDOZ), ABBVIE INC., AMRYT PHARMA PLC., GLAXOSMITHKLINE PLC (GSK), BRISTOL-MYERS SQUIBB COMPANY, SANOFI S.A, PFIZER INC., JOHNSON & JOHNSON (JANSSEN GLOBAL SERVICES, LLC), F. HOFFMANN-LA ROCHE LTD., AMGEN INC.

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The orphan drugs market can be segmented based on various factors, including:

Disease Type: Orphan drugs can target a wide range of rare diseases, including genetic disorders, rare cancers, autoimmune diseases, and metabolic disorders. Each disease type represents a distinct segment within the orphan drugs market.

Drug Class: Orphan drugs can belong to different drug classes, such as biologics, small molecules, gene therapies, and enzyme replacement therapies. The market can be segmented based on the specific drug class or technology used in the development of these drugs.

Geography: The orphan drugs market can be segmented based on geographical regions, such as North America, Europe, Asia-Pacific, and the rest of the world. Each region may have specific regulations, market dynamics, and patient populations, leading to variations in the orphan drugs market.

Target Population: Orphan drugs may be developed for specific patient populations, such as pediatric patients, adults, or geriatric patients. The market can be segmented based on the target population for which the drug is intended.

Sales Channel: Orphan drugs can be distributed and sold through various channels, including hospitals, specialty clinics, retail pharmacies, and online pharmacies. The market can be segmented based on the preferred sales channel for orphan drugs.

Development Stage: Orphan drugs can be classified based on their development stage, such as drugs in clinical trials, drugs with regulatory approval, or drugs that are already on the market. Each stage represents a different segment within the orphan drugs market.

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