

Global Disposable Syringes Market Worth USD 9.22 Billion in 2028, Anticipated to Grow at 5.6% CAGR

The global disposable syringes market size was USD 5.96 Billion in 2020 and is expected to register a revenue CAGR of 5.6% during the forecast period.

NEW YORK CITY, NY, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- The global <u>Disposable Syringes Market</u> reached a value of USD 5.96 Billion in 2020 and is projected to experience a



revenue compound annual growth rate (CAGR) of 5.6% throughout the forecast period. Factors driving the growth of market revenue include the increasing demand for injectable drugs, the rising prevalence of chronic diseases, advancements in syringe technology, the growing number of immunization and vaccination programs, and the necessity to prevent the spread of bloodborne illnesses. The World Health Organization (WHO) estimates that approximately 16 billion injections are administered globally each year, highlighting the crucial role of disposable syringes in hospitals and nursing care centers.

The demand for disposable syringes is further boosted by the increasing need to control the transmission of diseases such as Influenza, AIDS, and Hepatitis, which are spread through blood infections. The usage of disposable syringes, as opposed to reusable glass syringes, helps mitigate the risk of diseases. Reusable syringes are responsible for infecting around 2 million people annually with diseases like Hepatitis and HIV.

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The ability of disposable syringes to prevent the plunger from being pulled back after an injection, ensuring they cannot be reused, contributes to the growing demand for these products. Additionally, the advantages associated with disposable syringes, such as preventing the transmission of infections between patients, ensuring sterility, and addressing the need for proper syringe disposal facilities in hospitals, are expected to drive revenue growth in the global market. Plastic disposable syringes are increasingly preferred in the medical and pharmaceutical

sectors due to their cost-effectiveness and hygienic properties.

Segments Covered in the Report -

- The global market for disposable syringes can be categorized based on various factors. In terms of product type, it includes general syringes, specialized syringes, safety syringes, pre-filled syringes, and others.
- General syringes are the commonly used type, catering to a wide range of medical needs. Specialized syringes are designed for specific purposes or procedures that require specialized features or functionality. Safety syringes are designed with additional safety features to prevent accidental needlestick injuries or needle reuse. Pre-filled syringes come prefilled with a specific medication or vaccine, offering convenience and accuracy in dosage.
- In terms of application, disposable syringes are widely used for immunization injections, helping deliver vaccines to individuals to protect against various diseases. They are also used for therapeutic injections, delivering medications or treatments for specific medical conditions.
- The end use of disposable syringes varies across different healthcare settings. Hospitals are the primary users, where disposable syringes are extensively used for various medical procedures. Blood collection centers rely on disposable syringes for safe and hygienic blood collection practices. Diabetic centers utilize disposable syringes for insulin administration to diabetic patients. Veterinary clinics also make use of disposable syringes for animal healthcare. Additionally, disposable syringes find applications in other healthcare facilities or settings.

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Strategic development:

The disposable syringes market is experiencing strategic developments to meet the evolving needs of healthcare providers and ensure patient safety. Several key trends and strategies are shaping the market's growth and development:

- 1. Technological Advancements: There is a continuous focus on technological advancements to enhance the safety and usability of disposable syringes. Manufacturers are investing in innovations such as needlestick prevention mechanisms, retractable needles, and integrated safety features. These advancements aim to minimize the risk of needlestick injuries, improve dosage accuracy, and enhance overall patient experience.
- 2. Pre-filled Syringes: The market is witnessing a significant rise in the adoption of pre-filled syringes. Pre-filled syringes offer numerous advantages, including convenience, accurate dosing, and reduced medication errors. Pharmaceutical companies and healthcare providers are

increasingly opting for pre-filled syringes as they streamline drug delivery processes and minimize the risk of contamination or incorrect dosing.

3. Sustainability Initiatives: Environmental sustainability has become a crucial consideration in the disposable syringes market. Manufacturers are increasingly focusing on developing eco-friendly syringes made from recyclable materials or utilizing manufacturing processes that reduce waste generation. This emphasis on sustainability aligns with the broader goals of reducing plastic waste and minimizing the environmental impact of healthcare practices.

Competitive Landscape:

- The global disposable syringes market features a moderately fragmented competitive landscape with several prominent players operating at both global and regional levels. These key market players are actively involved in product development initiatives and strategic alliances to broaden their product offerings and strengthen their market presence worldwide.
- Some of the major players in the disposable syringes market include B. Braun, Baxter International, Becton, Dickinson, and Company (BD), Cardinal Health, Inc., Fresenius Kabi AG, Terumo Corporation, Novo Nordisk, Henke-Sass, Wolf GmbH, Hindustan Syringes & Medical Devices, and Nipro Corporation.
- These companies are focused on continuous product development to cater to the evolving needs of healthcare providers and improve patient safety. They invest in research and development activities to introduce innovative features, such as safety mechanisms and improved usability, in their disposable syringe products. Additionally, strategic alliances, collaborations, and partnerships play a vital role in their growth strategies. These alliances help in expanding their market reach, accessing new customer segments, and leveraging complementary strengths.
- The competition among these key players is driven by factors such as product quality, pricing, brand reputation, distribution networks, and regulatory compliance. They strive to maintain a competitive edge by offering a comprehensive range of disposable syringes and establishing strong relationships with healthcare facilities, hospitals, and medical professionals.

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Overall, the global market for disposable syringes is characterized by the presence of established market players who actively engage in product development and strategic partnerships to enhance their market position and meet the increasing demand for safe and effective medical devices.

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