

# Construction Equipment Rental Market o worth \$106.50 Billion By 2031

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PORTLAND, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- [Construction Equipment Rental Market](#) report encapsulates the prevailing market analysis along with a nine years market forecast. The market study doles out widespread study of the global Heavy Construction Equipment Rental market with an exhaustive analysis of numerous factors such as market dynamics, key segments, top players, major geographies, and economical scenario.

The global heavy construction equipment rental market size was valued at \$90,997.4 million in 2019, and is expected to reach \$106,422.0 million by 2027, registering a CAGR of 4.2% from 2020 to 2027. The heavy construction equipment rental is the service to rent out construction equipment to end users for a certain period of time by signing contracts with terms and condition about their usage. Construction equipment are majorly used at construction mining sites to facilitate heavy operations.

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The report takes in :

- Appropriate data tables and self-explanatory grids
- A detailed synopsis of the global market for Heavy Construction Equipment Rental market
- Evaluates of the global market trends with data from 2021 and assessments of CAGRs (compound annual growth rates) through 2031
- Discussion of drivers, restraints, and opportunities
- Short framework of structure of the supply chain

Segmental snapshot :

The market report also sheds light on the segmental analysis based on both the quantitative and qualitative terms. This, in turn, helps the clients identify the most profitable segment to keep on with investments, on the basis of a complete backend study. A brief understanding of the operating ventures and their development activities have also been analyzed within.

Key Market Segments:

## By Application

- - o Excavation & Mining
  - o Material Handling
  - o Earthmoving
  - o Concrete

## By Product

- - o Backhoes & Excavators
  - o Loaders
  - o Crawler Dozers
  - o Cranes
  - o Forklift
  - o Other

## By Propulsion System

- - o Electric
  - o ICE

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The frontrunners in the global Heavy Construction Equipment Rental market are thoroughly surveyed to apprehend their position and competitive fortes in the industry coupled with various data points such as key officials of the company, overview of the organization, financial status of the venture, ad prime growth strategies adopted by the company to withstand their position in the global Heavy Construction Equipment Rental market.

## Analysis of the Covid-19 scenario

The outbreak of the pandemic had significantly obstructed the overall economy across the world. The report offers an explicit analysis on the macro and micro economic impact due to the health crisis. Moreover, the direct impact of the rapid spread on the Heavy Construction Equipment Rental market in the shape of qualitative analysis is also emphasized in the study. Moreover, the report recapitulates the facts about the market share and extent due to the impact of Covid-19. Moreover, the study offers an analysis on the major market strategies adopted by key players throughout the global epidemic. Furthermore, the report highlights the post Covid-19 scenario and how the market players have fathomed out new stratagems to combat the obstacles and cope with the new setup.

## Coverage of the report-

- Analysis Period: 2022 to 2031
- Major Segments: Product Type, Mechanism, End-user Industry, and Region

- Market Trends and Dynamics
- Competitive Scenario

#### Key Players

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Boels Rentals

H&E Equipment Services

Herc Rentals Inc.

Kanamoto Co., Ltd.

Nesco Holdings, Inc.

Maxim Crane Works, L.P.

Mtandt Group

Ramirent

Sarens n.v./s.a.

United Rentals, Inc.

#### Research Methodology

Allied Market Research provides its clients detailed research & analysis on the basis of a wide spectrum of factual inputs, which take in primary interviews and secondary research with the prominent industry participants. The in-house industry doyens also tend to play a significant role in fabricating analytical models and tools, highly specified to the requirements of an industry segment. These analytical tools and models happen to sharpen up the statistics and data, thus heightening up the precision level of our recommendations.

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