

Fire Hydrants Market Technological Advancements and Increasing Research Drive Growth 2030 | Size, Share, Trends

Fire Hydrants Market by Operating Type, Construction, and End User: Global Opportunity Analysis and Industry Forecast, 2021-2030

PORTLAND, OR, UNITED STATES, July 4, 2023 /EINPresswire.com/ -- The global [fire hydrants market](#) size was \$1.1 billion in 2020, and is expected to reach \$1.8 billion by 2030, growing at a CAGR of 4.3% from 2021 to 2030. In 2020, the conventional fire hydrants segment dominated the global market, in terms of revenue, accounting for over four-fifths share of the global market.



Fire hydrants are vital tools essential for any industry or industrial plant to regulate fire in case of fire or related disasters. Typically, a fire hydrant comprises a water pressurizing system, which is distributed all over a building using hoses and pipes. The fire hydrants market is competitive, owing to a huge level of fragmentation in the industry. In spite of the fragmentation, the industry is chiefly linked by regulatory conditions for operation and establishment. The key factor that drives the market include rise in industrial activities and commercial construction activities globally.

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Top Players:

The key players profiled in the Fire Hydrants Market report include American Cast Iron Company, AVK International A/S, Compagnie De Saint-Gobain S.A., EJ Group, Inc, Kupferle Foundry Company, McWane, Inc, Mueller Water Products, Inc, Talis Management Holding GmbH, Terminal City Iron Works Ltd, Bocciolone Antincendio S.P.A., CSA S.R.L., HAWLE BETEILIGUNGSGESELLSCHAFT G.m.b.H., IMP Armature D.O.O., Rapidrop Global Ltd, Newage Fire Fighting Co. Ltd, NT Agni Solutions Pvt Ltd, Shaoxing Shangyu Hongye Fire Protection Equipment

Factory (HONGYE), Smith & Sharks Projects Pvt Ltd, Steel Recon Industries SDN. BHD., Torvac Solutions PTY Ltd, ALBILAD Fire Fighting Systems Company, Ltd, Bristol Fire Engineering, NAFFCO FZCO, and SFFECO Global.

The global fire hydrants market to avert their business processes due to the lockdown imposed by governments around the world to reduce exponential spread of the deadly virus. This break in operations directly affects the market. Besides, there is a shortage of raw material and shortage of manpower and capital. Furthermore, the COVID-19 has already affected the fire hydrants industry in the first half of 2020 and is likely to cause a negative impact on the market growth throughout the year. Further, after this pandemic ends and the current situation steadies, fire hydrants manufacturers will have to scale up services to adopt the companies after lockdown.

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Key Findings Of The Study

- The report provides an extensive analysis of the current and emerging fire hydrants market trends and dynamics.
- Depending on product type, the dry barrel segment dominated the market, in terms of revenue in 2020 and others is projected to grow at a substantial CAGR during the forecast period.
- By operating type, the conventional-segment registered highest revenue in 2020.
- Depending on construction, the above ground segment dominated the market, in terms of revenue in 2020 and is projected to grow at a substantial CAGR during the forecast period
- Depending on end-user, the commercial segment dominated the market, in terms of revenue in 2020 and is projected to grow at a substantial CAGR during the forecast period.
- The key players within the fire hydrants industry are profiled region-wise in this report, and their strategies are analyzed thoroughly, which help to understand the competitive outlook of the market.
- The report provides an extensive analysis of the fire hydrants and emerging opportunities of the market.
- In-depth fire hydrants market analysis is conducted by constructing estimations for the key segments between 2020 and 2030.
- The global fire hydrants market forecast analysis from 2021 to 2030 is included in the report.

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