

mHealth Market: Revolutionizing Healthcare through Mobile Technology | CAGR 22.3%

PORTLAND, OR, UNITED STATES, July 5, 2023 /EINPresswire.com/ -- Allied Market Research Analyst have added a new research study on Title mHealth Market, Global Outlook and Forecast 2023-2030 with detailed information & Key Players Such as Bayer Healthcare, Boston Scientific Corporation, Dexcom, Johnson & Johnson, Koninklijke Philips, Masimo Corporation, Medtronic, Omron, Samsung Group, Sanofi. The Study provides in-depth



comprehensive analysis includes Clear Market definitions, classifications, manufacturing processes, cost structures, development policies and plans. The global mHealth market was valued at \$46 billion in 2019, and is expected to reach \$230 billion by 2027, registering a CAGR of 22.3% from 2020 to 2027.

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mHealth Market Growth Drivers:

- 1. Increasing Smartphone Penetration: The widespread adoption of smartphones globally has provided a platform for mHealth solutions to reach a large population. As smartphone usage continues to rise, the accessibility and availability of mHealth apps and services increase, driving market growth.
- 2. Advancements in Mobile Technologies: The continuous advancements in mobile technologies, including improved processing power, connectivity, and sensors, have enhanced the capabilities of mHealth solutions. These advancements enable the development of more sophisticated and effective mobile health applications, driving market growth.
- 3. Rising Chronic Disease Burden: The prevalence of chronic diseases, such as diabetes, cardiovascular conditions, and respiratory disorders, is on the rise globally. mHealth offers

convenient and cost-effective tools for disease management, monitoring, and prevention. The increasing burden of chronic diseases drives the demand for mHealth solutions, contributing to market growth.

- 4. Supportive Government Initiatives: Governments around the world are recognizing the potential of mHealth in improving healthcare delivery and reducing healthcare costs. They are implementing supportive policies, regulations, and funding programs to promote the adoption and integration of mHealth solutions. Such government initiatives stimulate the growth of the mHealth market.
- 5. Telemedicine and Remote Patient Monitoring: The growing demand for telemedicine and remote patient monitoring solutions, especially during the COVID-19 pandemic, has accelerated the adoption of mHealth. mHealth technologies enable healthcare providers to remotely monitor patients, deliver virtual consultations, and provide timely interventions, driving market growth.

Key Highlights from mHealth Market Study.

Revenue and Sales Estimation – Historical Revenue and sales volume is presented and further data is triangulated with top-down and bottom-up approaches to forecast complete market size and to estimate forecast numbers for key regions covered in the report along with classified and well recognized Types and end-use industry. Additionally, macroeconomic factor and regulatory policies are ascertained in mHealth industry evolution and predictive analysis.

FIVE FORCES ANALYSIS – In order to better understand mHealth market condition five forces analysis is conducted that includes Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

Competition – Leading players have been studied from mHealth Industry depending on their company profile, product portfolio, capacity, product/service price, sales, and cost/profit.

Demand & Supply and Effectiveness – mHealth report additionally provides distribution, Production, Consumption & EXIM** (Export & Import). ** If applicable

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Geographically, the following regions together with the listed national/local markets are fully investigated:

- APAC (Japan, China, South Korea, Australia, India, and Rest of APAC; Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech

Republic, Slovakia, Hungary, and Romania)

- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

The Latest Trends, Product Portfolio, Demographics, Geographical segmentation, and Regulatory Framework of the mHealth Market have also been included in the study.

mHealth Market Key Players: Bayer Healthcare, Boston Scientific Corporation, Dexcom, Johnson & Johnson, Koninklijke Philips, Masimo Corporation, Medtronic, Omron, Samsung Group, Sanofi.

mHealth Market Segmentation by Type: mHealth Devices and mHealth Services

mHealth Market Segmentation by Stakeholders: Mobile Operators, Device Vendors, Healthcare Providers, and Content Players

mHealth Market Segmentation by Application: Cardiovascular Diseases, Diabetes, Respiratory diseases, Neurological Disorders, and Others

Introduction about mHealth Market

mHealth Market Size (Sales) Market Share by Type (Product Category)

mHealth Market by Application/End Users

mHealth Sales (Volume) and Market Share Comparison by Applications

Global mHealth Sales and Growth Rate (2021-2030)

mHealth Competition by Players/Suppliers, Region, Type, and Application

mHealth (Volume, Value, and Sales Price) table defined for each geographic region defined.

mHealth Players/Suppliers Profiles and Sales Data

Key Raw Materials Analysis & Price Trends

Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis

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