

## Solar Landscape Lighting Market to Partake Significant Development During 2032

Solar landscape lighting Market Expected to Reach \$5.6 Billion by 2032 - Allied Market Research

PORTLAND, OREGON, UNITED STATE, July 5, 2023 /EINPresswire.com/ -- Solar energy in the form of renewable energy is used in solar landscape lighting products. Solar energy gets converted into electrical energy by photovoltaic cells. During night-time, the lamp starts automatically, and the electricity already stored in the battery gets consumed. The battery gets



recharged during the daytime and the process keeps repeating every day. The solar landscape lighting market size was valued at \$3.0 billion in 2022 and is estimated to reach \$5.6 billion by 2032, exhibiting a CAGR of 7.0 % from 2023 to 2032.

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Solar landscape lighting products are made up of four main components: the solar photovoltaic (PV) panel, battery, control electronics, and the light fixture. Solar landscape lighting products can be customized with different features based on research and customer demand which is going to increase the solar landscape lighting market share in the decorative lighting industry. Solar lighting products come with several features and storing of energy which boosts the solar landscape lighting market trends in coming years.

Solar landscape lighting has many advantages, one mainly being it is a self-sustainable unit that helps lower the outdoor lighting expanse in the residential sector. The demand for decorative lighting products in developing countries creates solar landscape lighting market opportunities in the coming years. Solar landscape lighting is a sustainable and convenient lighting solution due to which commercial and industrial sectors have installed solar landscape lighting at intersections and other pedestrian locations.

In addition, solar landscape lighting assists in illuminating places with limited access to grid electricity. The surge in awareness and promotion of green energy solution usage is expected to drive the global solar landscape lighting market growth. The demand for solar landscape lighting has increased in residential projects as the product enhances property aesthetics, security, and safety of buildings & surrounding areas.

Solar landscape lighting is energy-saving, durable, affordable, safe, and eco-friendly, which is expected to drive its demand in smart buildings and residential projects. The products in the solar landscape lighting industry come with security and motion sensor features, which boost the demand for various security applications. Solar wall light products are waterproof and heat and cold-resistant, which boosts their demand in the residential segment. Solar wall light products can be used for security purposes as products can adjust their brightness automatically on rainy days and extend lighting time substantially.

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Solar motion sensor wall light is highly recommended for the application of security lights. The market for solar motion sensor wall lights is expected to experience growth during the forecast period as these products keep homes and businesses secure, reduce electricity costs, and contribute to a cleaner & greener environment. Solar motion sensor wall light product operates through three different modes, which include- light operation (on/off), dim mode & bright mode, and continuous dim mode, which help lower energy consumption.

The solar landscape lighting market forecast is segmented on the basis of type, panel type, solar power system, end-use, application, and region. On the basis of type, the market is classified into solar post lights, solar flood lights, solar lanterns, solar deck lights, solar wall lights, solar step lights, solar fence lights, solar walkways lights, solar porch lights, solar driveways lights, solar lawn lights, and others. On the basis of panel type, the market is divided into polycrystalline, monocrystalline, and amorphous. On the basis of solar power systems, the market is categorized into off-grid, on-grid, and hybrid. On the basis of end-user, the market is segregated into residential, commercial & industrial, and others. On the basis of application, the market is fragmented into lighting, decoration, and security. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

On the basis of type, the solar post lights segment held a 20.6% share in terms of revenue and the segment is expected to grow at the highest CAGR of 7.6% from 2023 to 2032. Solar post lights products are inexpensive, low-power, and easy to use, and they lower the dependency on grid utility. The surge in preference for clean energy solutions in the residential sector and public infrastructure projects helps fuel the demand for solar post lights solutions in the solar landscape lighting market.

On the basis of panel type, the polycrystalline segment held a 50.2% share in terms of revenue

and the segment is expected to grow at the highest CAGR of 7.3% from 2023 to 2032. Monocrystalline solar panels are widely accepted in small solar landscape lighting solutions. Monocrystalline solar panels are eco-friendly in nature and are inexpensive. It does not wear out in extreme weather situations, which increases its demand in the solar landscape lighting market.

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On the basis of solar power systems, the off-grid segment held a 74.2% share in terms of revenue and is expected to grow at a CAGR of 7.1% from 2023 to 2032. Off-grid systems avoid power outages, reduce electricity costs, and their ease of installation boosts its adoption in highway projects and garden lighting. The off-grid solution acts as an alternative power source for rural areas and highway streetlights, which increases its demand in the solar landscape lighting market.

Solar landscape lighting products reduce the cost of outdoor garden lighting while maintaining security and the visual appeal of the home. On the basis of application, the lighting segment held a 42.2% share in terms of revenue and is expected to grow at a CAGR of 7.5% from 2023 to 2032. Solar landscape lighting products are used for lighting purposes at a low cost. Solar landscape lighting products come with security features, which increases the demand for security applications also in the forecast period.

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