

United States Roofing Market to Generate a Revenue of US\$ 39.64 Billion by 2031

CHICAGO, UNITED STATES, July 5, 2023

/EINPresswire.com/ -- The [United States Roofing Market](#) is projected to reach a valuation of $\text{US\$ } 39.64 \text{ billion}$ by 2031, growing at 4.00% during the forecast period from 2023 to 2031. In 2022, the market revenue was $\text{US\$ } 37.50 \text{ billion}$.

For more information, contact astute@astuteanalytica.com or visit <https://www.astuteanalytica.com/request-sample/united-states-roofing-market>

The U.S. roofing market is growing by the rising demand for roofing in the building and construction sector. The number of firms active in the world market is enormous. In order to match customer demands, these firms are raising their capital investments and placing more emphasis on R&D activities and higher-quality products. New materials, safety measures, and sustainable business practices contribute to the ongoing evolution of the U.S. roofing market. The demand for energy-efficient roofing choices is growing among homeowners, who are increasingly turning to materials like metal shingles.

The rapid population growth is causing an increase in infrastructure-building activities, which is driving the growth of the U.S. roofing market. Rapid urbanization in developing nations, rising building & construction activity worldwide, and technological developments in roofing materials are the main factors driving the global market. The amount spent on building manufacturing facilities in the U.S. has seen a startling increase. Since the end of 2021, real manufacturing construction spending has increased by half. A seasonally adjusted annual rate of US\$ 1,908.4 billion was predicted for construction spending in April 2023, which is 1.2 percent more than the previously forecast US\$ 1,885.0 billion in March.

Homeowners who wish to lower their carbon footprint and energy bills are emphasizing sustainability and energy efficiency. Technological development has made possible environmentally friendly roofing options, such as green roofs, which will bring lucrative growth opportunities for the U.S. market. In the summer, green roofs with flora on them can lower surface temperatures by up to 68 degrees Fahrenheit. In the U.S. green (also known as



vegetative) roofing systems are anticipated to grow by 5.1% annually to US\$ 207 million in 2025, with a need for 11.8 million square feet. In 2020, the U.S. green roofing market spanned 11.3 million square feet and was worth US\$ 162 million.

Other roofing materials like metal, asphalt, and single-ply membranes are also expected to grow, with metal roofing leading the way.

Polyvinyl Chloride (PVC) and Spray Polyurethane Foam (SPF) are the most widely utilized roofing materials in the United States. Astute Analytica estimates that these two materials made up more than 45% of the market share, with SPF dominating over 24% of the revenue and PVC coming in second with over 21%.

SPF's supremacy in the roofing market can be due to characteristics like energy efficiency, waterproofness, seamlessness, longevity, and durability. SPF has excellent insulation and energy-saving qualities that can save building heating and cooling costs.

Due to its numerous benefits, PVC roofing has also significantly increased its market share in the US. PVC is an ideal choice for commercial and industrial applications because of its excellent resistance to abrasive weather, chemicals, and fire.

Commercial roofing is expected to account for more than 38% of U.S. revenue, with new independent house construction, residential roofing renovation, and the installation of separate garages and shades accounting for a sizable amount.

Residential activities are expected to account for more than 38% of U.S. revenue, with new independent house construction, residential roofing renovation, and the installation of separate garages and shades accounting for a sizable amount. In May 2023, privately owned housing started at a seasonally adjusted annual pace of 1,631,000. This is 5.7% higher than the May 2022 rate of 1,543,000 and 21.7% higher than the revised April estimate of 1,340,000. May 2023 saw 997,000 single-family dwelling starts, which is 18.5% more than the revised April total of 841,000.

On the other hand, the residential sector also makes significant investments in remodeling and renovation tasks, such as replacing and mending roofs. Homeowners spent an estimated US\$ 330 billion on house repairs and improvements in 2021. Over US\$ 300 million of that money was spent on roofs. Building individual garages and blinds also increases the need for residential roofing services. According to estimates, 63% of American households have a garage or carport.

Commercial roofing is expected to account for more than 38% of U.S. revenue, with new independent house construction, residential roofing renovation, and the installation of separate garages and shades accounting for a sizable amount.

Top 11 players in the U.S. roofing market control 55% of the market revenue, which indicates intense competition in the market. In order to meet the increased demand for roofing products, roofing companies are modifying their supply chains and increasing production. With less than 10% of the market share and an established leadership position, 3M has a lot of room to develop.

A diverse international firm, 3M Co. (MMM) produces a variety of goods, including adhesives, building supplies, insulation, lubricants, tools, medical supplies, electronics components, cleaning supplies, and office supplies. The consumer division of 3M sells office supplies, products for do-it-yourself (DIY) home improvements, and other consumer goods.

Companies must concentrate on staying ahead of market trends, spending money on research and development, and growing their product portfolios to meet the needs of various consumer segments if they want to stay competitive in the U.S. roofing market. Gaining and keeping clients in this sector also depends on developing a strong distribution network and brand reputation.

For more information, visit <https://www.astuteanalytica.com/industry-report/united-states-roofing-market>

Key Players in the U.S. Roofing Market

- 3M Company
- Atlas Roofing Corporation
- BASF SE
- Berkshire Hathaway Inc.
- Carlisle Companies Inc.
- Certain Teed Corporation
- Dow Chemical Company
- Dupont de Nemours Company
- Duro-Last Inc.
- GAF
- IKO Industries Ltd
- Other Prominent Players

Roofing Materials and Applications

The roofing market is segmented by material type and application. Key materials include asphalt shingles, metal roofing, and single-ply membranes. Applications range from residential to commercial and industrial.

Roofing Applications

- Low Sloped Roofs
- Flat Roofs
- Pitched Roofs

Roofing Materials

- Metal Roofing
- Spray Polyurethane Foam (SPF)
- Poly Vinyl Chloride (PVC)
- Thermoplastic Polyolefin (TPO)
- Ethylene Propylene Diene Terpolymer (EPDM)

- Others

□□ □□□□□□□□

- Roofing Inspection
- Roof Repairs/Maintenance
- Roof Restoration
- Roof Replacement
- Roof Installation

□□ □□□-□□□□□□

- Residential
- Healthcare
- Educational Institutes
- Hotels & Restaurants
- Banks & Financial Institutions
- Airports
- Warehouses
- Retail
- Others

□□□□□□□□ □□□□□□□ □□□□□□ □□□□ □□ □□□□□□□□□□ □□□□□□@-
<https://www.astuteanalytica.com/request-sample/united-states-roofing-market>

□□□□□ □□□□□□ □□□□□□□□□□:

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the globe.

They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

Aamir Beg
Astute Analytica
+1 888-429-6757

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/643095612>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.