Pharmaceutical Contract Development and Manufacturing Organization (CDMO) Market to Reach US$ 140.03 Billion by 2031

CHICAGO, UNITED STATES, July 5, 2023 /EINPresswire.com/ -- Various trends and variables are anticipated to fuel the □□□□ □□□□□□□ □□□□□□□□□□□□□□□□ □□□□□□□□ □□□□□□□□□□ □□□ □□□□□□□□□□□□□□□ □□□□□□□□□□□□□ (□□□□) □□□□□□□ growth. At a predicted □□□□ □□ □.□% □□□□ □□□□ □□ □□□□, the market is expected to increase from □□$ □□.□□ □□□□□□□□ □□ □□□□ to □□$ □□□.□□ □□□□□□□□ □□ □□□□.

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Due to factors such as increasing outsourcing of drug research and manufacturing activities by pharmaceutical companies, rising demand for complicated and specialty pharmaceuticals, and favorable government policies, the Asia Pacific pharmaceutical CDMO market is likely to experience considerable growth.

Rising rates of chronic and lifestyle illnesses, including diabetes and heart disease, as well as the simplicity of patient recruiting and the accessibility of clinical trial knowledge, are significant driving forces promoting the region's growth. For instance, the National Health Commission (NHC) estimates that there are over 180 million senior people in China who suffer from chronic diseases, with 75% of them having more than one. Furthermore, the Chinese government will spend US$ 1,044 billion on cardiovascular disease by 2030. Around Asia-Pacific regions, including China, South Korea, and Japan, similar patterns for the high incidence of diabetes are noticeable.

Additionally, during the coming years, corporate growth might be boosted by the country's access to scientific talent. Clinical trials in the nation cost roughly 50% less than those in the US. India has a competitive advantage over China because it is one of the biggest medication producers and has the most FDA-approved manufacturing facilities outside of the US. In the basic production of medical medications and products, India has a vastly greater advantage over

many other countries due to resources, including a huge labor force, skilled workers, and production methods that are by WHO-GMP standards.

In order to speed up the development of biotech drugs and simplify the project management of clinical trials, Novotech announced several alliances during the previous few months. For instance, Medidata said in July 2022 that it would continue scaling clinical research in numerous therapeutic areas beginning in 2022. With the help of this continued relationship, Novotech now has access to scalable, adaptable tools that enable rapid drug and device development throughout the Asia Pacific.

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API manufacturing to capture over 60% of the revenue in the Asia Pacific Pharmaceutical Contract Development and Manufacturing Organization (CDMO) Market. Due to aging populations, population expansion, and an increase in the prevalence of chronic diseases, there is a rising demand for APIs. The majority of companies in this market are increasingly focusing on creating biological APIs, which is driving the market segment. The general prescription medicine subsegment has a higher need for API manufacturing than OTC drugs.

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In the Pharmaceutical Contract Development and Manufacturing Organization (CDMO) Market, solid dosage forms such as tablets, capsules, and powders are likely to generate over 43% of the revenue. They are more stable than other dosage forms, easier to give, and have longer shelf lives, which has led to an increase in the demand for specialist services linked to their research and production, driving the segment growth.

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Big pharmaceutical corporations are likely to control approximately 47% of the market's revenue. These businesses can cut costs and improve efficiency by outsourcing medication development and manufacture to CDMOs, freeing up resources for key skills like research and development. In general, rising pharmaceutical demand and the trend of outsourcing drug development and production are driving the CDMO market.

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Insights from Astute Analytica show that the top four companies control around 22.85% of revenue share. With market shares of around 7.16% and 6.27%, Pfizer CentreSource and Lonza Group AG are in first and second place, respectively.

In order to benefit from the Asia Pacific region's expanding significance in the global

pharmaceutical market, both businesses have made investments there. In order to increase their visibility, they built cutting-edge facilities and partnered with regional companies. Pfizer CentreSource and Lonza Group AG are formidable competitors in the Asia Pacific pharmaceutical CDMO market due to their worldwide reach and knowledge.

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- Aenova Group
- Almac Group
- Aphena Pharma Solutions
- Ardena
- Baxter Biopharma Solutions (Baxter International Inc.)
- Boehringer Ingelheim Group
- BDR Group
- Catalent Inc.
- Dalton Pharma Services
- Famar SA
- Recro Pharma, Inc. (IRISYS, LLC)
- Jubilant Life Sciences Ltd.
- Lonza Group AG
- NextPharma
- Pfizer CentreSource (Pfizer Inc.)
- Recipharm AB
- Thermo Fisher Scientific Inc. (Patheon Inc.)
- Samsung BioLogics
- Stella Lifecare
- PPD Inc.
- Other Prominent Players

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- Active Pharmaceutical Ingredient (API) Manufacturing
  - Small Molecule
  - Large Molecule
  - High Potency API (HPAPI)

- Finished Dosage Formulation (FDF) Development and Manufacturing
- Solid Dose Formulation
  - Liquid Dose Formulation
  - Injectable Dose Formulation
  - Nutraceuticals
  - Cosmeceuticals
- Drug Development Service
- Primary and Secondary Packaging Services
- Biologics Manufacturing Services
  - Biologics API manufacturing services
  - Biologics FDF manufacturing services

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- Solid
  - Tablets
  - Capsules
  - Powder
- Semi-Solid
  - Cream
  - Paste
  - Gel
- Liquid Dose Formulation
- Injectables
- Sterile Vials
  - Single Use/Single Dose
- Multi-Use
- Ampules
- Prefilled Syringes
- Suspension
- Emulsion

Gas Dose Formulation

- Inhaler
- Aerosols

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- Oral
- Topical
- Parenteral
- Inhalations
- Others

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- Cancer
- Cardiovascular Disease
- Diabetes
- Pain

- Respiratory disease
- Other Disease

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- Big Pharmaceutical Companies
- Small & Medium-Sized Pharmaceutical Companies
- Generic Pharmaceutical Companies
- Other End Users

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- China
- India
- Japan
- Australia & New Zealand
- South Korea
- ASEAN
  - Rest of Asia Pacific
  - Indonesia
  - Malaysia
  - Philippines
  - Thailand
  - Vietnam
  - Singapore
  - Rest of ASEAN
- Rest of Asia Pacific

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Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the globe.

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comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

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