

Global Clinical Decision Support System Market was Worth US\$ 1.5 Bn in 2022; A Report by Absolute Markets Insights

Global Clinical Decision Support System Market is Estimated to Gain CAGR of 8.1% from 2023 – 2031

HOUSTON, TEXAS, UNITED STATES, July 5, 2023 /EINPresswire.com/ -- An application called a clinical decision support system (CDSS) analyses data to assist healthcare professionals in making choices and enhancing patient care. It is a different type of decision support system (DSS), which is frequently employed to assist with company management. A CDSS concentrates on utilizing knowledge

management to obtain therapeutic guidance based on several patient-related data elements. In terms of revenue, the global clinical decision support system market was worth USD 1.5 Bn in 2022, with an estimated CAGR of 8.1% from 2023 - 2031.



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Impact of Covid-19 on the Global Clinical Decision Support System Market

The COVID-19 pandemic has increased the use of cutting-edge digital tools for tracking illness, coordinating resources for sick individuals, and dispersing vaccines. For instance, DCC19 mobile decision support system was created to help general practitioners (GPs) provide dynamic risk assessments for patients who showed symptoms suggestive of Covid-19 during the epidemic. The model performed well in predicting risk levels in all scenarios it was used to simulate. Healthcare experts were finding it difficult to comprehend each patient's profile and provide the best care possible in the current era where novel versions of the coronavirus are causing instances all over the world. At the point of care, CDSS proved to be essential in supporting clinicians' decision-making. With the help of technologies like UpToDate, the increased demand for evidence-based medicine and clinical information can now be met, delivering top-notch

treatments to patients even in the most rural parts of the nation. Thus covid-19 paved a path for the growth of the global clinical decision support system market.

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Global Clinical Decision Support System Market Developments

- Automation, non-invasive monitoring, system management, and decision support systems are ushering in a new era in anaesthesia care as a result of developments in artificial intelligence, telemedicine, block-chain technology, and electronic medical records. Their value has been shown in several perioperative settings, including but not limited to, monitoring anaesthesia depth, sustaining medication infusion, critical incident evaluation, hemodynamic monitoring, and a future whose prospects totally depend on how we choose to embrace this development. Thus, to cater these rising needs, the leading players in the clinical decision support system market are looking forward to mergers and collaborations with various technology companies to offer advancements. For instance, in October 2022, StoCastic, LLC., a well-known artificial intelligence business that offers evidence-based decision assistance for hospital emergency rooms, was acquired by Beckman Coulter Diagnostics (ED), with an aim to serve as a pillar of Beckman Coulter's AI-enabled clinical decision support (CDS) portfolio. CDS is a developing field that strives to further enhance patient care by harnessing data-driven insights for physicians and optimizing clinical decision making. In the majority of healthcare institutions where CDSSs play significant roles, standardized pathways for the treatment of chronic diseases are becoming increasingly widespread. Common illnesses like respiratory or heart conditions are examples of chronic diseases, as are conditions like cancer that require more specialized treatment.
- According to a recent study, the use of clinical decision assistance has led to improved outcomes in terms of the risk of cardiovascular disease that can be reversed. Among high-risk patients at clinics with access to the tool, researchers connected the deployment of a clinical decision support system with a 4.4% reduction in reversible risk. Although the very slight risk decrease, if it were to be sustained over time, it may help to lower cardiovascular events among the population. Clinical decision support may occasionally lessen physician fatigue. According to a research, the usage of these technologies dramatically reduced the cognitive burden of doctors and the amount of time they spent looking for information. Despite this, the majority of experts also caution against alert fatigue since it can cause doctors who use clinical decision support technologies to get burned out.
- Asia Pacific region is anticipated to be the fastest growing in the clinical decision support system market during the forecast period 2023-2031. The market is expected to increase as a result of key factors including the growing significance of data-driven technologies, the number of hospitals and healthcare facilities, along with the rising usage of clinical decision support systems. Moreover, rising investments by government organizations and healthcare institutions to strengthen their healthcare infrastructure is supporting the growth of the clinical decision support system market.

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Global Clinical Decision Support System Market Participants

- Advanced
- First Databank, Inc.
- Hearst Communications, Inc.
- IBM
- McKesson Corporation
- Medical Information Technology, Inc.
- NextGen Healthcare
- Oracle
- OSP
- Philips Healthcare
- Siemens Healthcare Private Limited
- Wolters Kluwer N.V
- Zynx Health, Inc.
- Other Market Participants

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Global Clinical Decision Support System Market

By Offering

- Solutions
 - o Integrated
 - o Standalone
- Services

By Type

- Knowledge-based Systems
- Non Knowledge Systems

By Deployment

- Cloud Based
- On-premise

By Application

- Drug Selection
- Target Identification & Rare Diseases
- Anomaly Detection
- Diagnostic Support
- Clinical Management
- Disease Reference
- Others

By Settings

- Inpatient CDS
- Ambulatory CDS

By End Users

- Hospitals and clinics
- Diagnostic Centers
- Others

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By Region

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- Asia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia (Indonesia, Thailand, Malaysia, Singapore, Rest of Southeast Asia), Rest of Asia Pacific)
- Middle East & Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
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