

# Airport Retailing Market Predicted to Hit \$40,592.8 Million by 2027, With a Sustainable CAGR of 12.6% From 2021-2027

The perfumes & cosmetics segment is anticipated to dominate the airport retailing market growth, registering a CAGR of 13.7%.

5933 NE WIN SIVERS DRIVE,  
 PORTLAND, OR, UNITED STATES, July 5,  
 2023 /EINPresswire.com/ -- Allied  
 Market Research published a new  
 report, titled, "[Airport Retailing Market](#)  
 by Product Type, Airport Size, and  
 Distribution Channel: Global  
 Opportunity Analysis and Industry  
 Forecast, 2021-2027". The report offers

an extensive analysis of changing market trends, key segments, top investment pockets, regional scenario, Porter's Five Forces, and competitive scenario. The report also provides a detailed analysis of the market's growth drivers, challenges, and opportunities. The market is expected to reach \$40,592.8 million by 2027, growing at a CAGR of 12.6% from 2021 to 2027.



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Rise in inclination of people toward unique and exotic holiday experiences and surge in the income of middle- & upper-class people fuel the growth of the global airport retailing market.”

*Shankar Bhandalkar*

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Airport retailing has grown in popularity in recent years. Often referred to as travel retail (because it takes place mostly but not entirely in an airport), it has emerged as an important strategy for companies looking to promote and raise awareness about their brand. Airports with low airfares are unable to generate significant revenue from aeronautical business. As a result, they have transitioned

their business into non-aeronautical businesses such as retail stores, restaurants, bars, and cafeterias. Airport retailing can also include hotels, nursing homes, car rental outlets, banks,

exchange offices, drugstores, and other stores selling jewelry, books and magazines, gifts and crafts, clothing and accessories, convenience stores, optics, Fragrance and Perfume.

Rise in inclination of people toward unique and exotic holiday experiences, surge in the income of middle- & upper-class people, and growing interest of people to spend more money on shopping fuel the growth of the global airport retailing market. On the other hand, stringent government regulations impede the growth to some extent. Nevertheless, upsurge in the tourism sector, affordable airfares, increased airport investment to expand retail spaces, and the introduction of new terminals are expected to create lucrative opportunities in the industry.

Based on product type, the perfumes and cosmetics segment accounted for nearly two-fifths of the global airport retailing market share in 2019, and is expected to rule the roost by the end of 2027. The same segment would also register the fastest CAGR of 13.7% from 2021 to 2027. Improvement in lifestyle along with increase in affluent population drives the segment growth.

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The airport retailing market is being driven by an increase in the number of passengers, particularly in countries with a high level of public transportation, such as India and China. The airport retailing market is also being boosted by travelers' desire to shop on the go and retailers' growing ability to sell products. Passengers' time spent at airports has also increased as a result of airlines' early check-in times set due to security and operational concerns. This has given retailers the ability to sell products more efficiently.

Based on airport size, the large airport segment contributed to nearly three-fifths of the global airport retailing market revenue in 2019, and is anticipated to lead the trail by 2027. Large airports are located at the capital region of countries and are popular holiday destinations. These airports have a considerable number of business class travelers who notably contribute toward the sale of products through travel retail hubs. These factors propel the segment growth.

Region, Asia-Pacific, followed by Europe and North America, held the major share in 2019, garnering nearly two-fifths of the global airport retailing market. The same region would also cite the fastest CAGR of 13.7% from 2021 to 2027. This is due to increase in number of new air routes and the introduction of low cost carrier (LCC) in the province.

The global market is fragmented with the presence of several market participants across various regions such as Airport Retail Group LLC, Dubai Duty Free, Dufry AG, DFS Group Ltd, King Power International, The Shilla Duty Free, China Duty Free Group Co., Ltd, Gebr. Heinemann SE & Co. KG, Japan Airport Terminal Co., Ltd, and Flemingo International.

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- The study provides an in-depth analysis of the global airport retailing market growth with current trends and future estimations to elucidate the imminent investment pockets.
- The report provides a quantitative analysis of the airport retailing market share from 2019 to 2027 to identify the prevailing airport retailing market opportunities.
- The report provides a quantitative analysis from 2019 to 2027, which is expected to enable the stakeholders to capitalize on prevailing airport retailing market trends.
- In-depth analysis and the airport retailing market size and segmentation assist to determine the prevailing opportunities.
- Competitive intelligence in airport retailing market analysis highlights the business practices followed by leading players across various regions.

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- Procure strategically important competitor information, analysis, and insights to formulate effective R&D strategies.
- Recognize emerging players with potentially strong product portfolio and create effective counter-strategies to gain competitive advantage.
- Classify potential new clients or partners in the target demographic.
- Develop tactical initiatives by understanding the focus areas of leading companies.
- Plan mergers and acquisitions meritoriously by identifying Top Manufacturer.
- Develop and design in-licensing and out-licensing strategies by identifying prospective partners with the most attractive projects to enhance and expand business potential and Scope.
- Report will be updated with the latest data and delivered to you within 2-4 working days of order.
- Suitable for supporting your internal and external presentations with reliable high-quality data and analysis.
- Create regional and country strategies on the basis of local data and analysis.

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- [Luxury Apparels Market](#) is projected to reach \$278,181.5 million by 2031
- [Luxury Jewelry Market](#) is projected to reach \$40.19 billion by 2031
- Luxury Footwear Market is projected to reach \$39,987.4 million by 2030  
<https://www.alliedmarketresearch.com/luxury-footwear-market>
- Luxury Cosmetics Market is expected to garner \$81,247.6 million by 2026  
<https://www.alliedmarketresearch.com/luxury-cosmetics-market>

□ Sunglasses Market is estimated to reach \$18,164 million by 2027  
<https://www.alliedmarketresearch.com/sunglasses-market-A10356>

□ Musical Instruments Market is projected to reach \$11,589.8 million by 2030  
<https://www.alliedmarketresearch.com/musical-instrument-market-A07924>

□ Sustainable Athleisure Market is projected to reach \$53,431.5 million by 2030  
<https://www.alliedmarketresearch.com/sustainable-athleisure-market-A13878>

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