# Data Science Platform Market Reach to USD 79.7 Billion by 2030 | Top Players such as - FICO, The MathWorks and Teradata

*The market growth driven by rise in the big data industry, advanced technologies such as IoT, AI, edge computing and streaming analytics and others.*

GLOBAL DATA SCIENCE PLATFORM MARKET
OPPORTUNITIES AND FORECAST, 2020 - 2030

Global data science platform market is expected to reach **$79.7 Billion** by 2030

Growing at a **CAGR of 33.6%** (2021-2030)

Data Science Platform

PORTLAND, PORTLAND, OR, UNITED STATE, July 5, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The Data Science Platform Market Reach to USD 79.7 Billion by 2030 | Top Players such as - FICO, The MathWorks and Teradata." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global data science platform market was valued at USD 4.7 billion in 2020, and is projected to reach USD 79.7 billion by 2030, growing at a CAGR of 33.6% from 2021 to 2030.

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Advancements in big data technology, emphasis on collecting & using data for decision making, and a surge in reliance on machine learning drive the growth of the global data science platform market. However, high investment cost and issues related to data privacy, security, & reliability hinder the market growth. On the other hand, surge in adoption of cloud-based solutions & services present new opportunities in the coming years.

Data science platform market is segmented on the basis of component, application, industry vertical, and region. On the basis of component, it is divided into platform and services. On the

basis of application, it is divided into marketing & sales, logistics, finance and accounting, customer support, and others. According to the industry vertical, it is segmented into BFSI, IT & telecommunication, retail & E-Commerce, healthcare, transportation, manufacturing and others). Region wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on components, the platform segment contributed to the highest share in 2020, accounting for more than three-fifths of the total market share. However, the services segment is projected to manifest the highest CAGR of 37.9% from 2021 to 2030.

Based on industry vertical, the BFSI segment held the largest share in 2020, accounting for around one-fourth of the global data science platform market. However, the healthcare segment is estimated to witness the largest CAGR of 36.8% during the forecast period.

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Based on region, North America accounted for the highest share in 2020, contributing to around half of the total market share, and is projected to continue its leadership status by 2030. However, Asia-Pacific is projected to portray the fastest CAGR of 35.8% during the forecast period.

Leading players of the global data science platform industry analyzed in the research include Microsoft Corporation, SAS Institute, Inc., IBM Corporation, RapidMiner, Inc., SAP SE, Alteryx, Inc., Dataiku, The MathWorks, Inc., FICO, and Teradata.

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Covid-19 Scenario:

 Various organizations adopted the work-from-home culture due to lockdown measures. This created the demand for data science platforms to manage critical information of organizations. This presented lucrative opportunities for market growth.

 Moreover, governments in numerous countries adopted data science to avail real-time data on coronavirus cases and gain actionable insights from the data.

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your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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